hathw@y CIN: L64204MH1959PLC011421

Date: May 29, 2015

The Corporate Relationship Department BSE Limited P. J. Towers, 1st Floor, Dalal Street, Mumbai – 400 001 **BSE Security Code: 533162**	**The Corporate Relationship Department** National Stock Exchange of India Limited, Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 **NSE Trading Symbol: HATHWAY**

Subject: **Outcome of the Board Meeting held on 29th May, 2015**

Dear Sir(s),

This is to inform you that at the Board Meeting held today i.e. 29th May, 2015, the Board of Directors have considered and approved:

- Standalone and Consolidated audited financial results for the quarter and year ended 31st March, 2015. A copy of the said Standalone and Consolidated audited financial results is enclosed for your records.

Kindly take the same on your record.

Thanking You,

Yours faithfully,
For Hathway Cable & Datacom Limited

Ajay Singh
Company Secretary & Compliance Officer
FCS No: 5189

Encl: as above

HATHWAY CABLE & DATACOM LIMITED

Registered Office : "Rahejas", 4th Floor, Corner of Main Avenue & V.P. Road,
Santacruz (West), Mumbai - 400 054
Tel: 91-22-26001306 Fax: 91-22-26001307
CIN:L64204MH1959PLL011421
Website: www.hathway.com: E-mail; info@hathway.net

PART I

(Rs.in Lacs)

STATEMENT OF STANDALONE & CONSOLIDATED AUDITED RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2015

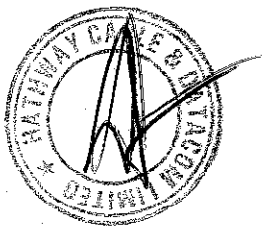
Particulars	Standalone					Consolidated	
	Quarter ended			Year to Date		Year Ended	
	Three months ended	Preceding Three months ended	Corresponding Three months ended in the previous year ended	Current Year ended	Previous Year ended	Current Year ended	Previous Year ended
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1. Income from Operations							
(a) Net Sales/Income from Operations	26,908.32	23,802.12	29,204.01	101,944.06	97,728.03	182,794.71	158,112.30
(b) Other Operating Income	95.00	112.59	68.12	346.97	315.45	365.73	212.96
Total	27,003.32	23,914.71	29,272.13	102,291.03	98,043.48	183,160.44	158,325.26
2. Expenses							
a. Purchase of stock-in-trade	2.93	0.07	1,024.65	19.02	1,300.87	77.54	1,384.73
b. Employee Benefits Expense	1,700.99	1,396.32	1,011.97	6,155.44	5,226.35	15,224.54	12,279.82
c. Pay Channel Cost	10,733.90	9,403.82	11,540.93	38,398.75	32,588.12	81,312.77	66,641.59
d. Other Expenses	11,467.53	10,656.48	11,624.42	43,772.24	39,733.81	60,552.76	47,039.15
e. Depreciation and Amortisation Expense	6,861.47	5,982.21	6,150.32	22,697.23	21,034.75	32,793.19	29,929.65
f. Goodwill on Consolidation written-off	-	-	-	-	-	376.72	-
Total Expenses	30,766.82	27,438.90	31,352.29	111,042.68	99,883.90	190,337.53	157,274.94
3. Profit/(Loss) from Operations before Other Income, Finance cost & Exceptional Items (1-2)	(3,763.50)	(3,524.19)	(2,080.16)	(8,751.65)	(1,840.42)	(7,177.08)	1,050.33
4. Other Income							
a. Other Income	456.38	512.73	253.81	1,398.23	769.92	2,663.13	1,049.50
b. Foreign Exchange Gain / (Loss)	55.89	(112.62)	471.28	50.70	(838.40)	50.70	(838.40)
5. Profit /(Loss)before finance cost & Exceptional Items (3+4)	(3,251.23)	(3,124.08)	(1,355.07)	(7,302.72)	(1,908.90)	(4,463.26)	1,261.43
6. Finance cost	1,933.95	2,685.91	2,470.99	10,575.62	9,251.53	15,349.53	13,450.95
7. Profit/(Loss)after finance cost but before Exceptional Items (5-6)	(5,185.18)	(5,809.99)	(3,826.07)	(17,878.34)	(11,160.44)	(19,812.78)	(12,189.53)
8. Exceptional Items							
a. Exceptional Items	2,502.77	-	1,018.91	(383.83)	1,059.71	(5,065.26)	-
b. Prior Period Adjustments	10.92	(5.38)	81.62	27.50	304.96	(91.09)	257.46
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	(7,698.87)	(5,804.61)	(4,926.60)	(17,522.01)	(12,525.11)	(14,656.44)	(12,446.99)
10. Tax expense	-	-	-	-	-	2,796.73	1,622.81
11. Net Profit (+) / Loss (-) Ordinary Activities after tax (9-10)	(7,698.87)	(5,804.61)	(4,926.60)	(17,522.01)	(12,525.11)	(17,453.17)	(14,069.80)
12. Extraordinary Item (net of Tax expense Rs.Nil)	-	-	-	-	-	-	-
13. Net Profit (+)/ Loss (-) for the Period (11-12)	(7,698.87)	(5,804.61)	(4,926.60)	(17,522.01)	(12,525.11)	(17,453.17)	(14,069.80)
14. Share of Profit/ (Loss) of associates	-	-	-	-	-	40.23	(1.34)
15. Amount transferred on change in Stake in Subsidiaries/ Joint Ventures	-	-	-	-	-	761.50	2,081.45
16. Minority Interest	-	-	-	-	-	(1,393.56)	878.78
17. Net Profit after taxes, minority interest and share of profit of associates	(7,698.87)	(5,804.61)	(4,926.60)	(17,522.01)	(12,525.11)	(18,044.90)	(11,110.90)
18. Paid-Up Equity share capital (Face Value Rs.2/-)	16,609.89	16,609.89	15,199.89	16,609.89	15,199.89	16,609.89	15,199.89
19. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year)				101,605.45	77,135.38	104,643.80	79,953.82
20. Earning Per Share (EPS)							
a. Basic EPS (before extraordinary items) of Rs.2/- each (not annualised)	(0.97)	(0.74)	(0.52)	(2.20)	(1.51)	(2.26)	(1.65)
b. Diluted EPS (before extraordinary items) of Rs.2/- (not annualised)	(0.97)	(0.74)	(0.52)	(2.20)	(1.51)	(2.26)	(1.65)
c. Basic EPS (after extraordinary items) of Rs.2/- (not annualised)	(0.97)	(0.74)	(0.52)	(2.20)	(1.69)	(2.26)	(1.50)
d. Diluted EPS (after extraordinary items) of Rs.2/- (not annualised)	(0.97)	(0.74)	(0.52)	(2.20)	(1.69)	(2.26)	(1.50)

PART II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

A. PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	469,433,485	93,886,697	79,786,697	469,433,485	79,786,697
- Percentage of shareholding	56.52	56.52	52.49	56.52	52.49
2 Promoters and promoter group Shareholding					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter And Promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	361,061,015	72,212,203	72,212,203	361,061,015	72,212,203
- Percentage of shares (as a % of the total shareholding of Promoter And Promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	43.48	43.48	47.51	43.48	47.51

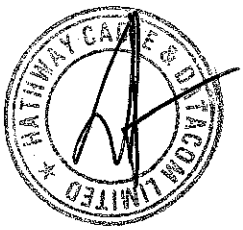
Particulars	3 months ended (March 31, 2015)
B. INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil



Disclosure of assets and liabilities as per Clause 41 (i) (ea) of the listing agreement as on March 31, 2015

(Rs.in Lacs)

STANDALONE & CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES				
	Standalone		Consolidated	
Particulars	As at Current Year ended	As at Previous Year ended	As at Current Year ended	As at Previous Year ended
	Audited	Audited	Audited	Audited
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
A. EQUITY AND LIABILITIES				
1. Shareholders' Funds				
a. Share Capital	16,609.89	15,199.89	16,609.89	15,199.89
b. Reserves and Surplus	101,612.76	77,212.89	104,431.87	80,728.82
Sub Total - Shareholders' funds	**118,222.65**	**92,412.78**	**121,041.76**	**95,928.71**
2. Share application money pending allotment	-	-	-	-
3. Minority Interest	-	-	24,193.45	22,507.67
4. Non- current liabilities				
a. Long-term borrowings	67,454.77	80,146.35	83,929.76	98,954.83
b. Deferred Tax liabilities	-	-	3,026.18	2,292.95
c. Other long-term liabilities	2,023.78	1,123.92	2,071.49	1,885.71
d. Trade Payables	-	-	20.88	-
d. Long-term Provisions	-	-	453.40	219.34
Sub Total - Non- current liabilities	**69,478.55**	**81,270.27**	**89,501.71**	**103,352.83**
5. Current liabilities				
a. Short - term borrowings	9,917.12	5,266.54	17,364.02	11,773.40
b. Trade payables	12,078.37	10,705.28	34,877.91	24,829.99
c. Other current liabilities	47,979.47	46,895.05	81,071.78	82,039.92
d. Short -term Provisions	496.03	716.19	1,034.90	1,366.89
Sub Total - Current liabilities	**70,470.99**	**63,583.06**	**134,348.61**	**120,010.20**
TOTAL - EQUITY AND LIABILITIES	**258,172.19**	**237,266.10**	**369,085.53**	**341,799.41**
B. ASSETS				
1. Non- current assets				
a. Fixed assets	142,907.56	142,608.08	220,413.04	215,745.90
b. Goodwill on Consolidation	-	-	23,601.61	22,910.95
c. Non - current investments	38,156.63	37,158.83	1,487.76	871.18
d. Deferred Tax assets	-	-	586.76	569.26
e. Trade receivables	108.43	1,220.98	444.41	2,631.22
f. Long -term loan and advances	15,576.98	8,836.60	15,166.08	13,071.20
g. Other non - current assets	6,062.96	6,215.65	6,500.27	6,558.61
Sub Total - Non - current assets	**202,812.56**	**196,040.14**	**268,199.94**	**262,358.33**
2. Current assets				
a. Current investments	8,910.91	-	8,914.04	-
b. Inventories	601.88	172.83	789.02	344.06
c. Trade receivables	30,220.31	26,621.53	56,679.89	52,060.96
d. Cash and bank balances	2,040.66	295.17	10,562.26	4,404.47
e. Short - term loan and advances	13,213.75	13,970.82	20,066.37	21,567.36
f. Other current assets	372.12	165.60	3,874.01	1,064.23
Sub Total - Current assets	**55,359.63**	**41,225.95**	**100,885.59**	**79,441.08**
TOTAL - ASSETS	**258,172.19**	**237,266.10**	**369,085.53**	**341,799.41**



Notes to Standalone and Consolidated Accounts

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on May 29, 2015.

2 The Company is a Multi System Operator providing Cable Television Network Services (under MSO licence issued by Ministry of Information and Broadcasting) and Internet Services (Under Unified Service License issued by department of Telecommunication) and allied services which is considered as the only reportable segment. The Company's operations are based in India.

3 The figures for the corresponding periods have been regrouped, wherever necessary, to make them comparable.

4 The financial figures of last quarter ie quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year ended on March 31, 2015 and the published year to date figures up to the third quarter ie. December 31, 2014.

5 The enactment of the Companies Act, 2013 requires that the Company should reassess useful life of its fixed assets and provide depreciation based on such re-assessment with effect from April 1, 2014. The Company has decided to provide depreciation on all fixed assets, except Set top boxes on straight line basis (SLM) as against written down value basis (WDV) based on useful life specified in Schedule II to the said Act. There is no change in the method of depreciation for Set top boxes.

a. This change has resulted in net surplus of Rs. 6401.62 lacs and is disclosed under as Exceptional Items. Had the Company continued to use the earlier method of depreciation, the debit to the statement of profit and loss after tax for the current period (year to date) would have been higher by Rs. 801.93 lacs .

b. Based on transitional provision provided in Note 7(b) of Schedule II to the Act, the charge to retained earnings in respect of assets having no useful life as on the effective date, net of deferred tax is Rs.1255.62 lacs on standalone basis and Rs. 1501.24 lacs on consolidated basis.

6 The Company had allotted on a preferential basis,

a. 94,00,000 equity shares of Rs. 10/- each on September 09, 2014 for a cash price of Rs.320 aggregating to Rs. 30,080 lacs and

b. 47,00,000 equity shares of Rs. 10/- each on October 14, 2014 for a cash price of Rs.320 aggregating to Rs. 15,040 lacs.

The utilisation of these proceeds is in line with the objects stated in the respective offer letters. The unutilised amount as on March 31, 2015 is Rs. 10,410.91 lacs of which Rs. 8,910.91 lacs is invested in units of Mutual Funds and Rs. 1,500 lacs is parked in cash credit account on temporary basis.

7 Pursuant to the sub-division of the Equity shares of the Company, each Equity share of the face value of Rs. 10/- was sub-divided into 5 Equity shares of the face value of Rs.2/- each fully paid up w.e.f. January 07, 2015 and it ranks pari-passu in all respect with existing fully paid up Equity Shares of Rs. 10/- each. In view of the same, for the purpose of ease of comparison, EPS for earlier periods have also been recomputed considering face value of Rs. 2/- per share.

8 Pursuant to introduction of Digital Addressable System (DAS), in terms of TRAI Regulations the Company is required to inter alia enter into inter connect agreements with local cable operators in notified cities. However, due to market conditions, the Company is still to fully implement the regulations. Pending execution of documentations, income recognized is based on various underlying factors including rate charged by other MSO's, ongoing negotiations with cable operators etc. The management has reviewed the outstanding receivables and is confident that it is stated at realizable amount and no adjustment is required. Further, the Company has changed the manner in which it recognises subscription income relating to secondary points in Delhi from gross of LCO revenue share to net of LCO revenue share in line with the principle followed prior to November 1, 2013. This change has been effected from October 1, 2014. Had the Company recognized and presented the revenue on net basis, Total Subscription Income from Cable Television for the quarter and the year ended on March 31, 2015 would have been lower by Rs. Nil and Rs. 2,750.88 lacs respectively and the same has no impact on profitabity of the company.

9 The Company has it's presence in various cities, which form part of phase III of DAS rollout in terms of TRAI regulations, including Hyderabad where DAS rollout is sub-judice. Preparatory to DAS rollout dates in each of these markets, the Company has established required infrastructure. The monetization of these investments is subject to successful DAS rolled out.

10 **Exceptional items include :**

(Rs. In lacs)

Exceptional Items	Standalone					Consolidated	
	Quarter ended			Year to date ended		Year ended	
	Three months ended	Preceding Three months ended	Corresponding Three months ended in the previous year ended	Current Year ended	Previous Year ended	Current Year ended	Previous Year ended
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
- Provision for Doubtful Advances / Investments / Receivables from Entities Under Control / Singnificant Influence	1,443.13	-	1,018.91	2,742.45	1,059.71	-	-
- Change in method of Depreciation (Refer Note No. 5)	-	-	-	(6,401.62)	-	(8,381.54)	-
- Marked down in value of certain assets towards abnormal wear and tear	753.04	-		2,968.74		3,009.68	
- Provision for Entertainment Tax for earlier years	306.60	-	-	306.60	-	306.60	-
Total	2,502.77	-	1,018.91	(383.83)	1,059.71	(5,065.26)	-

Place : Mumbai
Date : May 29, 2015

For Hathway Cable & Datacom Limited

Jagdishkumar G Pillai
Managing Director & CEO
DIN No: 00036481