

HEIL/SE-12/2022-23

May 25, 2023

To,
The Manager (Listing),
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Script Code No. : **543600**

To,
The Manager (Listing),
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block - G,
Bandra - Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol : **HARSHA**

Dear Sir/Madam,

Sub : Outcome of the Board Meeting held on Thursday 25, May 2023
Ref : Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

With reference to the subject matter and pursuant to the Regulation 30 & 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), and further with respect to intimation dated May 17 2023 to Stock Exchanges for Board Meeting Scheduled to be held on May 25, 2023, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e May 25, 2023, inter alia, has considered and approved the following:

1. Financial Results

Standalone and Consolidated Audited Financial Results for the quarter and year ended March 31, 2023 together with Auditor Reports (both Standalone and consolidated) of the Statutory Auditors, that were placed before the Board of Directors and as recommended by the Audit Committee at its meeting held today, May 25, 2023.

It is confirmed that M/s Pankaj R. Shah & Associates, Chartered Accountants (FRN: 107361W), Statutory Auditors have issued the Audit Reports with unmodified opinion on the audited standalone and consolidated financial results of the Company.

We enclosed herewith following.

Standalone and Consolidated Audited Financial Results for the quarter and year ended March 31, 2023 together with Auditors' Report of the Statutory Auditors, and declaration with respect to Audit Reports with unmodified opinion to the Audited Financial Results.

2. Dividend

The Board has recommended a final dividend of Re.1 per Equity Share of Rs. 10/-each fully paid up (10%) to the shareholders of the Company for the Financial Year ended March 31, 2023.

The dividend recommended by the Board of Directors of the Company is subject to the approval of the shareholders at the ensuing Annual General Meeting (AGM) of the Company

The dividend, if approved by the shareholders at the AGM, will be paid, subject to deduction of tax at source, within 30 days from the date of declaration.

3. AGM

We wish to inform you that the 13th Annual General Meeting ('AGM') of the Company will be held through Video Conferencing ('VC')/ Other Audio-Visual Means ('OAVM') on Thursday, September 28, 2023, in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the SEBI LODR read with all General Circulars issued since May 2020 and General Circular No 2/2022 dated May 5 2022 issued by the Ministry of Corporate Affairs ('MCA') and other Circulars issued by SEBI from time to time.

4. Record Date for AGM and Dividend

Pursuant to Regulation 42 of SEBI LODR read with Section 91 of the Companies Act, 2013 including rules made thereunder, Thursday, September 21, 2023 has been fixed as the Record date for the purpose of forthcoming AGM and Dividend, if declared at the AGM.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Board has fixed Thursday, September 21, 2023 as the cut—off date to record entitlement of the members to cast their vote electronically for the business to be transacted at the ensuing Annual General Meeting of the Company.

5. Appointment of Secretarial Auditor

The Board has appointed M/ s. Chirag Shah & Associates, Practicing Company Secretaries, as a Secretarial Auditor of the Company for the Financial Year 2023-24. The brief profile of the Secretarial Auditor is attached as Annexure -A

6. Appointment of Cost Auditor

The Board has appointed M/ s. Kiran J. Mehta & Co, Cost Accountants as a Cost Auditor to audit the cost records of the Company for the Financial Year 2023-24 and recommended the remuneration for the approval of the members in the ensuing 13th Annual General Meeting of the Company. The brief profile of the Cost Auditor is attached as Annexure -B

7. Appointment of Internal Auditor

The Board has appointed M/s. Talati & Talati LLP, Chartered Accountants and M/s MAR & Co., Chartered Accountants, Internal Auditor of the Company for Engineering business division and Solar EPC business division respectively for the Financial Year 2023-24. The brief profile of the Internal Auditors are attached as Annexure -C

The meeting was commenced at 3:45 p.m and concluded at 5:00 p.m



The financial results are also being uploaded on the website of the company viz, <https://harshaengineers.com/InvestorRelations/financial-information.php#>

Kindly take the same on your records.

Yours faithfully,

FOR HARSHA ENGINEERS INTERNATIONAL LIMITED (Formerly Known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)

Kiran Mohanty
Company Secretary and Chief Compliance Officer
MEM NO. : F9907



Harsha Engineers International Limited
(formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)
CIN : U29307GJ2010PLC063233

Corporate & Registered Office: NH-8A, Sarkhej - Bavla Highway, Changodar, Ahmedabad - 382213, Gujarat (INDIA)
Tel.: +91-2717-618200 Fax: +91-2717-618259 E-mail: harsha@harshaengineers.com URL: www.harshaengineers.com

Annexure – A
Brief Profile of Secretarial Auditor

Name	Chirag Shah & Associates
Reason for Change	Appointment
Appointment Date	25.05.2023
Terms of Appointment	In accordance with resolution passed by the board of directors at their meeting held on 25 th May 2023.
Brief Profile	<p>Chirag Shah and Associates (“CSA”) was incorporated as a Proprietorship firm in the year of 2000 with a vision and having expertise knowledge by Mr. Chirag B Shah and qualified Company Secretaries as employee at present.</p> <p>In the year of 2018-19, Proprietorship firm was converted in to a Partnership firm with the same name i.e "Chirag Shah and Associates" due to expansion of practice and to serve the clients better.</p>

Annexure – B
Brief Profile of Cost Auditor

Name	M/s Kiran J. Mehta & Co.
Reason for Change	Appointment
Appointment Date	25.05.2023
Terms of Appointment	In accordance with resolution passed by the board of directors at their meeting held on 25 th May 2023.
Brief Profile	<p>Kiran J Mehta & Co. is a PARTNERSHIP firm of Cost Accountants, working since last more than four decades. It started in the year 1977 as a proprietorship concern by Late Shri Kiran kumar J. Mehta.</p> <p>Since the year 1990, it became partnership firm and as on date it is the oldest partnership firm in the Gujarat region since 1990.</p> <p>Mr. Kiran kumar J. Mehta had two Gold Medals for graduation, in the subjects of Accountancy. He also got Certificate of Merit in both the examinations of Institute of Cost Accountants of India with the national level rank. He did his Graduation and CMA in the same academic year 1973. (ICAI – CMA Membership No. Fellow - M/4733)</p>

Annexure – C
Brief Profile of Internal Auditor

Name of Auditor	Talati & Talati LLP	M A R & Co. (MARC)
Reason for change	Appointment	Appointment
Appointment Date	25.05.2023	25.05.2023
Terms of Appointment	Appointed as an Internal Auditor of the Company for Engineering business division for financial year 2023-24 in accordance with resolution passed by the board of directors at their meeting held on 25 th May 2023.	Appointed as an Internal Auditor of the Company for Solar EPC business division for financial year 2023-24 in accordance with resolution passed by the board of directors at their meeting held on 25 th May 2023.
Scope of Audit	Engineering Business Division	Solar EPC Business Division
Brief Profile	Talati & Talati LLP, Chartered Accountants was conceptualized by CA.Sunil Talati (Past President, ICAI) at Ahmedabad in 1976. With a constant vigor to grow and provide quality services to clients across India, the firm established its branches at Vadodara, Mumbai, Anand, Surat, Delhi, Noida, Kochi and Dubai (UAE).	M A R & Co., Chartered Accountants was incorporated on 1 st April 2014 at Ahmedabad that believes in providing the finest professional services to its clientele with its specialization in tax and regulatory matters, coupled with industry expertise, in an integrated manner.