September 19, 2018

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001.

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

**11.80% Perpetual Hybrid Securities ("Securities") of Rs. 1,500 Crore**
**ISIN No INE081A08165 – WDM Segment**

Dear Madam, Sir,

This has reference to our letter dated August 28, 2018, intimating the record date and payment date of Distribution payable on the above mentioned Securities.

In terms of Regulation 57(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we certify that Distribution at the rate of 11.80% was paid on the above mentioned Securities aggregating to Rs. 1,500 crore on the due date, September 18, 2018.

This is for your information and records.

Yours faithfully,
**Tata Steel Limited**

**Parvatheesam K**
Company Secretary