



Harrisons Malayalam Limited

24/1624, Bristow Road, Willingdon Island, Cochin 682003

Tel: 0484-6624362 Fax: 0484-2668024

30th May, 2011

The Secretary
National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sir,

Pursuant to the provisions of Clause 41 of the Listing Agreement, we are forwarding herewith a copy of the audited financial results of the Company for the year ended 31st March, 2011 that has been approved at the meeting of the Board of Directors held on 30th May, 2011.

Copies of the advertisement released in Malayalam and English daily will be forwarded to you, soon after these are published.

Yours faithfully,
for HARRISONS MALAYALAM LIMITED


RAVI A.
Company Secretary

Encl.



Harrisons Malayalam Limited

Regd. Office : 24/1624, Bristow Road, Cochin - 682 003



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

Particulars	Quarter Ended		Year Ended		Segmentwise Performance	Quarter Ended		Year Ended	
	31st Mar 2011		31st Mar 2010			31st Mar 2011		31st Mar 2010	
	Unaudited	Audited	Unaudited	Audited		Unaudited	Audited	Unaudited	Audited
Net Sales/Income from Operations	10426	8851	36435	32540	1. Segment Revenue				
Other Operating Income	444	169	647	507	Tea	2520	2939	12235	15052
Total Income	10870	9020	37082	33047	Rubber	5813	5328	20184	16015
Expenditure					Engineering	680	300	3255	750
a. (Increase)/Decrease in Stock-in-Trade	410	355	677	(1511)	Others	213	254	736	723
b. Consumption of Raw Materials	2919	2345	9680	9706	Total	10426	8851	16435	32540
c. Purchases	492	683	1956	2912	Less: Inter Segment Revenue				
d. Consumption of Stores and Spare Parts	600	580	3008	2791	Net Revenue from Operations	10426	8851	16435	32540
e. Staff Cost	2644	2610	11742	10951					
f. Engineering Contract Cost - Materials and Contract Expenses	754	226	2780	555					
g. Depreciation	150	145	511	440					
h. Other Expenditure	1569	1684	5213	5220					
Total Expenditure	9648	9232	35626	30964					
Profit from Operations before Other Income, Interest and Exceptional Items	1222	(212)	1456	2083	2. Segment Results				
Other Income	81	305	250	407	Tea	(555)	(734)	(2096)	756
Profit before Interest and Exceptional Items	1303	93	1706	2490	Rubber	1719	410	4402	1530
Interest (Net)	348	315	1181	1254	Engineering	30		177	(13)
Profit after Interest but before Exceptional Items	955	(222)	525	1236	Others	220	417	113	217
Exceptional Items (Income)/Expenditure						1303	93	1706	2490
Profit from Ordinary Activities before tax	955	(222)	525	1236	Less: Interest (Net)	348	315	1181	1254
Provision for Taxation	130	59	130	245	Less: Unallocable Expt (Income)				
Net Profit from Ordinary Activities after tax	825	(281)	395	991	Total PBT	955	(222)	525	1236
Extraordinary Items									
Net Profit	825	(281)	395	991					
Paid-up Equity Share Capital (Face Value of Rs.10 each)	1845	1845	1845	1845	3. Segment Capital Employed				
Reserves Excluding Revaluation Reserve			15947	15874	Tea			33372	33458
Basic and Diluted EPS before Extraordinary Items for the period	Rs.4.47	Rs.1.41	Rs.2.14	Rs.5.37	Rubber			9455	9025
Basic and Diluted EPS after Extraordinary Items for the period	Rs.4.47	Rs.1.41	Rs.2.14	Rs.5.37	Engineering			1694	362
Public Shareholding					Others			130	85
- Number of Shares	9171400	9171400	9171400	9171400	Total			44661	42970
- Percentage of Shareholding	49.69%	49.69%	49.69%	49.69%					
Promoters and promoter group: Shareholding									
a) Pledged/Encumbered									
- Number of shares	-	-	-	-					
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-					
- % of shares (as a % of the total share capital of the company)	-	-	-	-					
b) Non-encumbered									
- Number of shares	9284005	9284005	9284005	9284005					
- % of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%					
- % of shares (as a % of the total share capital of the company)	50.31%	50.31%	50.31%	50.31%					

Notes

1. Statement of Assets and Liabilities

Particulars	Rs in Lacs	
	As at	
	31st Mar 2011	31st Mar 2010
	Audited	Audited
Shareholders' Funds		
(a) Capital	1845	1845
(b) Reserves	29904	25831
Loan Funds	11328	10429
TOTAL	43077	42105
Fixed Assets	42652	42158
Investments	1	1
Current Assets, Loans and Advances		
(a) Inventories	2586	3389
(b) Sundry Debtors	1520	1051
(c) Cash and Bank Balances	1135	728
(d) Other Current Assets	1597	668
(e) Loans and Advances	1864	1549
Less: Current Liabilities and Provisions		
(a) Liabilities	(4458)	(4737)
(b) Provisions	(3724)	(3002)
Miscellaneous Expenditure (Not written off or adjusted)		
Profit and Loss Account		
TOTAL	43077	42105

2. Consumption of raw materials represents cost of green leaf / field latex purchased from others.

3. The net deferred tax asset arising on account of unabsorbed depreciation and business losses has not been recognised as a prudent policy.

4. Number of investor complaints for the quarter ended 31st March, 2011: Beginning - 0, Received - 12, Resolved - 10 and Pending - 2 (since resolved).

5. The Board has recommended a dividend of Rs.1.50 per share (Previous Year Rs. 2.00 per share) on the Equity Shares of the Company.

6. Government of Kerala had issued a Notification revising the Minimum Wages of Plantation workers, which has been stayed by the Hon'ble High Court of Kerala. An amount of Rs.489.04 Lacs disbursed as "on account advance" has not been expensed. The said advance included in Loans and Advances is considered as recoverable by the management, pending disposal of the case.

7. The above results include Replanting and Infilling expenses. Year ended March 2011 - Rs. 1618 lacs, Year ended March 2010 - Rs. 1133 lacs.

8. Previous quarter/period/year's figures have been regrouped wherever necessary to conform to the classification for the current quarter/period/year.

9. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2011

On behalf of the Board of Directors

30th May, 2011

For HARRISONS MALAYALAM LIMITED

Bijoy A B
Dy. Manager - MIS

PANKAJ KAPOOR
MANAGING DIRECTOR



Harrisons Malayalam Limited

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30th May, 2011

The Secretary
National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sir,

The Directors of Harrisons Malayalam Limited at their meeting held on 30th May, 2011 at Mumbai have recommended a Dividend of 15% (Rs.1.50 per share) for the year ended 31st March, 2011.

The financial results for the year ended 31st March, 2011 are as follows:

	Rs. lacs.
PROFIT BEFORE TAX	524.93
LESS: PROVISION FOR TAXATION	130.00
PROFIT AFTER TAXATION	394.93
ADD: SURPLUS BROUGHT FORWARD FROM LAST YEAR	8930.23
AMOUNT AVAILABLE FOR APPROPRIATION	9325.16
APPROPRIATIONS:-	
GENERAL RESERVE 5.00%	19.75
DIVIDEND PROPOSED AT 15.00%	276.83
TAX ON DIVIDEND 16.6088%	45.98
SURPLUS CARRIED TO BALANCE SHEET	8982.60
CASH OUTFLOW (DIVIDEND + TAX)	322.81

Yours faithfully,
for HARRISONS MALAYALAM LIMITED


RAVI A.
Company Secretary