



Harrisons Malayalam Limited

Regd Office : 24/1524, Briston Road, Kochi - 692 003



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012

Particulars	Quarter Ended			Nine Months Ended			Year Ended	
	December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	March 31, 2012	Audited	March 31, 2012
1. Income from Operations								
Net sales/ Income from operations	9,724	8,231	8,650	24,672	24,383	32,600		
Other Operating Income	290	128	761	711	2,228	3,698		
Total Income from Operations (Net)	10,014	8,359	9,411	25,383	26,611	36,298		
2. Expenses								
a. Cost of Materials consumed	2,805	1,986	2,046	6,325	5,634	7,482		
b. Purchase of Stock in trade	248	155	214	693	1,566	1,901		
c. Changes in inventories of finished goods	(664)	132	(235)	(1,340)	(796)	596		
d. Employee Benefits expense	3,013	3,106	3,030	8,964	8,347	11,141		
e. Depreciation	161	157	161	489	467	649		
f. Engineering Contract Cost - Materials and Contract Expenses	331	302	466	948	1,369	1,879		
g. Consumption of Stores and Spare Parts and Packing material	653	602	614	1,979	2,044	2,547		
h. Other Expenditure	2,103	1,992	1,995	6,202	6,299	7,961		
Total Expenses	8,650	8,432	8,291	24,240	24,390	34,156		
3. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1 - 2)	1,364	(73)	1,120	1,143	1,881	2,342		
4. Other Income	17	76	37	161	202	392		
5. Profit from Ordinary Activities before Finance Cost and Exceptional Items (3 + 4)	1,381	3	1,157	1,304	1,883	2,734		
6. Finance Cost	367	362	427	1,072	1,243	1,888		
7. Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5 - 6)	1,014	(359)	730	232	640	1,046		
8. Exceptional Items	-	-	-	-	-	-		
9. Profit/(Loss) from Ordinary Activities before tax (7 + 8)	1,014	(359)	730	232	640	1,046		
10. Tax Expenses	-	-	-	-	-	-		
11. Net Profit/(Loss) from Ordinary Activities after tax (9 - 10)	1,014	(359)	730	232	640	1,046		
12. Extraordinary Items	-	-	-	-	-	-		
13. Net Profit/(Loss) for the period (11 + 12)	1,014	(359)	730	232	640	1,046		
14. Paid up Equity Share Capital (Face Value of Rs. 10 each)	1,845	1,845	1,845	1,845	1,845	1,845		
15. Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	-		
16. Earnings/(Loss) per share (before extraordinary items) (of Rs. 10/- each) (not annualised)	-	-	-	-	-	-		
(a) Basic	Rs. 5.50	(Rs. 1.95)	Rs. 3.96	Rs. 1.26	Rs. 3.47	Rs. 2.55		
(b) Diluted	Rs. 5.50	(Rs. 1.95)	Rs. 3.96	Rs. 1.26	Rs. 3.47	Rs. 2.55		
17. Earnings/(Loss) per share (after extraordinary items) (of Rs. 10/- each) (not annualised)	Rs. 5.50	(Rs. 1.95)	Rs. 3.96	Rs. 1.26	Rs. 3.47	Rs. 2.55		
(a) Basic	Rs. 5.50	(Rs. 1.95)	Rs. 3.96	Rs. 1.26	Rs. 3.47	Rs. 2.55		
(b) Diluted	Rs. 5.50	(Rs. 1.95)	Rs. 3.96	Rs. 1.26	Rs. 3.47	Rs. 2.55		

Segment Performance		Quarter Ended			Nine Months Ended			Year Ended
		December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	March 31, 2012	
1. Segment Revenue								
Tea	4,352	3,800	3,538	11,539	9,132	12,575		
Rubber	5,023	4,189	5,238	12,345	15,363	21,018		
Engineering	400	346	522	1,117	1,632	2,232		
Others	239	24	113	382	494	723		
Total	10,014	8,359	9,411	25,383	26,611	36,498		
Less: Inter Segment Revenue	-	-	-	-	-	-		
Net Revenue from Operations	10,014	8,359	9,411	25,383	26,611	36,498		
2. Segment Results								
Tea	325	(359)	(404)	(382)	(2,179)	(3,223)		
Rubber	807	437	1,543	1,451	4,018	5,738		
Engineering	28	(34)	(13)	(6)	41	29		
Others	197	(43)	(67)	209	(95)	58		
Less: Interest expense	1,357	1	1,059	1,272	1,785	2,602		
Add: Unallocable income	343	360	329	1,040	1,145	1,647		
Less: Unallocable expense	-	-	-	-	-	91		
Total Profit/(Loss) Before Tax	1,014	(359)	730	232	640	1,046		
3. Capital Employed								
(Segment Assets - Segment Liabilities)								
Tea	33,198	33,017	32,874	33,198	32,874	33,569		
Rubber	7,697	7,699	9,068	7,697	9,068	7,964		
Engineering	1,309	1,471	1,566	1,309	1,566	1,562		
Others	47	75	139	47	139	100		
Total	42,251	42,332	43,637	42,251	43,637	43,135		

For HARRISONS MALAYALAM LIMITED

By **Biroy A B**
Dy. Manager - MIS





Harrisons Malayalam Limited



Regd Office : 24th Stn., Bristow Road, Kochi - 682 003

Particulars	Quarter Ended					Year Ended
	December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	March 31, 2012
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	9,171,750	9,171,750	9,171,650	9,171,750	9,171,650	9,171,750
- Percentage of Shareholding	49.70%	49.70%	49.70%	49.70%	49.70%	49.70%
2 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- % of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	9,283,655	9,283,655	9,283,755	9,283,655	9,283,755	9,283,655
- % of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- % of shares (as a % of the total share capital of the company)	50.30%	50.30%	50.30%	50.30%	50.30%	50.30%

Particulars	3 months ended 31/12/2012	
	December 31, 2012	March 31, 2012
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		
Received during the quarter		
Disposed of during the quarter		
Remaining unsolved at the end of the quarter		

Notes

- The Company's business being seasonal in nature, the results for the quarter ended 31st December, 2012, are not indicative of the expected financial results for the year.
- Cost of materials consumed represents cost of green leaf / bought latex and sheels/ tea used for blending purchased from others.
- As the ultimate Income Tax liability will depend on the results for the year ending March 31, 2013 and in view of the seasonal nature of the plantation business, the position with regard to the provision for Current Tax and also Deferred Tax will be determined at the end of the year.
- Government of Kerala had issued a Notification revising the Minimum Wages of Plantation workers, which has been stayed by the Honble High Court of Kerala. An amount of Rs.491.23 Lacs disbursed as 'on account advance' has not been expensed, pending disposal of the case.
- Replanting Expenses included in 'Other Expenditure' includes:
 - Wages of Rs 937 Lacs for the nine months ended December 31, 2012, Rs 311 Lacs for the quarter ended December 31, 2012, Rs 687 Lacs for the nine months ended December 31, 2011, Rs 225 Lacs for the quarter ended December 31, 2011, Rs 855 Lacs for the year ended March 2012, Rs.343 Lacs for the quarter ended September 30, 2012
 - Stores Consumption of Rs 362 Lacs for the nine months ended December 31, 2012, Rs 61 Lacs for the quarter ended December 31, 2012, Rs 355 Lacs for the nine months ended December 31, 2011, Rs 81 Lacs for the quarter ended December 31, 2011, Rs 458 Lacs for the year ended March 2012, Rs 101 Lacs for the quarter ended September 30, 2012
- The Board in its meeting of May 15, 2012 decided (subsequently approved by the shareholders) to transfer its Engineering activities/Division into its wholly owned subsidiary HML Engineering Company Limited. Revenue/Results/Capital employed of such activities/Division included in the company is set out as part of disclosure of segment wise performance above. Tax incidence of the above has not been worked out in view of remarks set out in Note 3 above.
- Previous periods figures have been regrouped/rearranged wherever necessary to conform to the classification for the current quarter.
- The Statutory Auditors have carried out a limited Review of the Unaudited Financial Results for the quarter ended December 31, 2012 and their observation has been dealt with in Note 3 above which is self explanatory.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 8, 2013.

FOR HARRISONS MALAYALAM LIMITED

Kolkata
February 8, 2013

Bijoy A B
Dy. Manager - MIS

For and on behalf of the Board of Directors
SANJIV GOENKA
CHAIRMAN

