



Harrisons Malayalam Limited

24/1624, Bristow Road, Willingdon Island, Cochin 682003

Tel: 0484-6624362 Fax: 0484-2668024

10th February, 2012

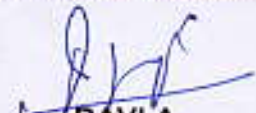
The Secretary
National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sir,

Pursuant to the provisions of Clause 41 of the Listing Agreement, we are forwarding herewith a copy of the unaudited financial results of the Company for the quarter ended 31st December, 2011 that has been approved at the meeting of the Board of Directors held on 10th February, 2012.

Copies of the advertisement released in Malayalam and English daily will be forwarded to you, soon after these are published.

Yours faithfully,
for HARRISONS MALAYALAM LIMITED


RAVI A.
Company Secretary

Encl.



Harrisons Malayalam Limited

Regd. Office : 241524, Balasw Road, Cochin - 682 003

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2011

Rs. Lakhs

Particulars	Quarter Ended				Nine Months Ended				Year Ended
	December 31, 2011 (Unaudited)	September 30, 2011 (Unaudited)	December 31, 2010 (Unaudited)	March 31, 2011 (Audited)	December 31, 2011 (Unaudited)	September 30, 2011 (Unaudited)	December 31, 2010 (Unaudited)	March 31, 2011 (Audited)	
Net Sales Income from Operations:	9,285	8,341	9,428	26,155	26,009	36,435	37,062	36,435	
Other Operating Income	125	195	75	450	203	647			
Total Income	9,411	8,536	9,503	26,611	26,212	37,082			
Expenditure	(215)	609	(377)	(790)	267	677			
a) Increase/Decrease in Stock-in-Trade	1,888	1,464	3,040	5,476	6,770	9,689			
b) Consumption of Raw Materials	372	567	377	1,724	1,414	1,908			
c) Purchase	694	735	746	2,398	2,408	3,008			
d) Consumption of Stores and Spare Parts	3,596	3,435	2,925	10,438	9,698	11,742			
e) Staff Cost	459	425	667	1,393	2,026	2,700			
f) Engineering Contract Cost - Materials and Contract Expenses	161	155	158	457	451	511			
g) Depreciation	1,243	1,370	1,336	3,854	3,554	5,213			
h) Other Expenditure	8,291	8,810	8,678	24,930	25,078	35,626			
Total Expenditure	1,120	(374)	625	1,581	234	1,455			
Profit from Operations before Other Income, Interest and Exceptional Items	37	32	99	104	169	250			
Other Income	1,157	(242)	724	1,785	403	1,706			
Profit before Interest and Exceptional Items	427	340	167	1,345	833	1,181			
Profit after Interest but before Exceptional Items	730	(502)	557	640	(430)	525			
Exceptional Items (Income)/Expenditure	730	(582)	557	640	(430)	525			
Profit from Ordinary Activities before tax	730	(582)	557	640	(430)	525			
(Provision) / Reversal for Taxation (Refer Note 3)	730	(437)	557	640	(430)	395			
Net Profit from Ordinary Activities after tax	730	(437)	557	640	(430)	395			
Extraordinary Items									
Net Profit	730	(437)	557	640	(430)	395			
Paid up Equity Share Capital (Face Value of Rs. 10 each)	1,845	1,845	1,845	1,845	1,845	1,845			
Reserves Excluding Retention Reserve	Rs. 3.96	-Rs. 2.37	Rs. 3.02	Rs. 3.47	-Rs. 2.33	Rs. 2.14			
Basic and Diluted EPS before Extraordinary Items for the period	Rs. 3.96	-Rs. 2.37	Rs. 3.02	Rs. 3.47	-Rs. 2.33	Rs. 2.14			
Basic and Diluted EPS after Extraordinary Items for the period	9171730	9171650	9171400	9171750	9171400	9171400			
Public Shareholding									
- Number of Shares	48.70%	49.70%	49.50%	49.70%	49.50%	49.50%			
- Percentage of Shareholding									
Promoters and promoter group Shareholding									
a) Pledged/Encumbered									
- Number of shares									
- % of shares (as a % of the total shareholding of promoter and promoter group)									
- % of shares (as a % of the total share capital of the company)									
b) Non-encumbered									
- Number of shares	9283055	9281756	9284005	9283655	9284305	9284005			
- % of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%			
- % of shares (as a % of the total share capital of the company)	50.30%	50.30%	50.31%	50.30%	50.31%	50.31%			

Segmental Performance

1. Segment Revenue

Tea	3424	3045	3043	8,829	9,715	12,236
Rubber	5235	4091	5,443	15,233	13,165	20,190
Engineering	523	527	772	1,633	2,386	3,266
Others	103	175	170	450	523	736
Total	9,285	8,341	9,428	26,155	26,009	36,435
Less: Inter Segment Revenue						
Net Revenue from Operations	9,285	8,341	9,428	26,155	26,009	36,435

2. Segment Results

Tea	(345)	(1315)	(704)	(2,179)	(2,226)	(2,988)
Rubber	1582	1115	1,442	4,018	2,883	4,402
Engineering	(13)	20	56	41	147	177
Others	(57)	(62)	(70)	(95)	(107)	113
Total	1,157	(242)	724	1,785	1,706	2,506
Less: Interest (Net)	427	340	167	1,345	833	1,181
Less: Undistributable Exp/ (Income)						
Total PBT	730	(582)	557	640	(430)	325

3. Segment Capital Employed

Tea	32,874	32,244	33,372
Rubber	9,058	8,514	9,455
Engineering	1,566	1,166	1,054
Others	139	105	130
Total	43,637	42,029	44,951

For HARRISONS MALAYALAM LIMITED

(Signature)
Bijoy A B

DY. Manager-MIS



Notes

1. The Company's business being seasonal in nature, the results are not indicative of the expected financial results for the year.
2. Consumption of raw materials represents cost of green leaf / dead latex purchased from others.
3. As the ultimate income tax liability will depend on the results for the year ending March 31, 2012 and in view of the seasonal nature of the plantation business, the position with regard to the provision for Current Tax and also Deferred Tax will be determined at the end of the year.
4. Number of investor complaints for the quarter ended December 31, 2011 : Beginning - 0, Received - 9, Resolved - 9 and Pending - 0.
5. Government of Kerala had issued a Notification revising the Minimum Wages of Plantation workers, which has been stayed by the Honble High Court of Kerala. An amount of Rs. 491.07 Lacs disbursed as "on account advance" has not been expensed. The said advance included in Liabilities and Advances is considered as recoverable by the management, pending disposal of the case.
6. The above results include replacing expenses of Rs. 1,501 Lacs for the Nine Months ended December 31, 2011 (Rs. 1,510 lacs for the Nine Months ended December 31, 2010 and Rs. 1,616 lacs for the Year ended March 31, 2011).
7. Previous periods figures have been regrouped wherever necessary to conform to the classification for the current periods.
8. The Statutory Auditors have carried out a Limited Review of the Unaudited Financial Results for the quarter ended December 31, 2011.
9. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 10, 2012.

Kochi
February 10, 2012

FOR HARRISONS MALAYALAM LIMITED

Bljoy A B
Dy. Manager - MIS

On behalf of the Board of Directors

PANKAJ KAPOOR
MANAGING DIRECTOR