



Harrisons Malayalam Limited

Regd. Office : 24/624, Bristow Road Kochi - 682 003

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2012



Particulars	Quarter Ended				Half Year Ended				Quarter Ended				Half Year Ended			
	September 30, 2012	June 30, 2012	September 30, 2011	September 30, 2012	September 30, 2011	March 31, 2012	March 31, 2012	September 30, 2012	June 30, 2012	September 30, 2011	September 30, 2012	September 30, 2011	September 30, 2012	September 30, 2011	March 31, 2012	March 31, 2012
1. Income from Operations																
Net sales/ Income from operations	8,231	6,717	8,020	14,948	15,733	32,600	32,600	3,800	3,367	3,155	7,187	5,594	12,525	12,525	33,598	33,598
Other Operating Income	128	293	516	421	1,467	3,898	3,898	4,188	3,133	4,892	7,322	10,115	21,018	21,018	7,964	7,964
Total Income from Operations (Net)	8,359	7,010	8,536	15,369	17,200	36,498	36,498	8,359	7,010	8,536	15,369	17,200	36,498	36,498	41,562	41,562
2. Expenses																
a. Cost of Materials consumed	1,986	1,534	1,464	3,520	3,588	7,482	7,482	24	119	172	143	381	723	723	100	100
b. Purchase of Stock in trade	155	290	567	445	1,352	1,901	1,901	346	371	527	717	1,110	2,232	2,232	1,582	1,582
c. Changes in inventories of finished goods	132	(808)	659	(676)	(561)	596	596	8,359	7,010	8,536	15,369	17,200	36,498	36,498	41,562	41,562
d. Employee Benefits expense	3,106	2,945	2,763	5,951	5,317	11,141	11,141	8,359	7,010	8,536	15,369	17,200	36,498	36,498	41,562	41,562
e. Depreciation	167	151	155	308	306	649	649	8,359	7,010	8,536	15,369	17,200	36,498	36,498	41,562	41,562
f. Engineering Contract Cost - Materials and Contract Expenses	302	315	425	617	903	1,878	1,878	8,359	7,010	8,536	15,369	17,200	36,498	36,498	41,562	41,562
g. Consumption of Stores and Spare Parts and Packing material	602	724	631	1,326	1,430	2,547	2,547	8,359	7,010	8,536	15,369	17,200	36,498	36,498	41,562	41,562
h. Other Expenditure	1,982	2,107	2,146	4,099	4,304	7,961	7,961	8,359	7,010	8,536	15,369	17,200	36,498	36,498	41,562	41,562
Total Expenses	8,432	7,158	8,810	15,580	16,639	34,158	34,158	8,359	7,010	8,536	15,369	17,200	36,498	36,498	41,562	41,562
3. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1 - 2)	(73)	(148)	(274)	(221)	561	2,342	2,342	(73)	(148)	(274)	(221)	561	2,342	2,342	2,802	2,802
4. Other Income	76	68	126	144	165	382	382	76	68	126	144	165	382	382	472	472
5. Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3 + 4)	3	(80)	(148)	(77)	726	2,724	2,724	3	(80)	(148)	(77)	165	382	382	472	472
6. Finance Cost	382	343	434	705	816	1,688	1,688	382	343	434	705	816	1,688	1,688	1,946	1,946
7. Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5 - 6)	(359)	(423)	(562)	(782)	(90)	1,046	1,046	(359)	(423)	(562)	(782)	(90)	1,046	1,046	1,046	1,046
8. Exceptional Items	(359)	(423)	(562)	(782)	(90)	1,046	1,046	(359)	(423)	(562)	(782)	(90)	1,046	1,046	1,046	1,046
9. Profit/(Loss) from Ordinary Activities before tax (7 + 8)	(359)	(423)	(562)	(782)	(90)	1,046	1,046	(359)	(423)	(562)	(782)	(90)	1,046	1,046	1,046	1,046
10. Tax Expenses	(359)	(423)	(562)	(782)	(90)	1,046	1,046	(359)	(423)	(562)	(782)	(90)	1,046	1,046	1,046	1,046
11. Net Profit/(Loss) from Ordinary Activities after tax (9 - 10)	(359)	(423)	(562)	(782)	(90)	472	472	(359)	(423)	(562)	(782)	(90)	1,046	1,046	1,046	1,046
12. Extraordinary Items	(359)	(423)	(562)	(782)	(90)	472	472	(359)	(423)	(562)	(782)	(90)	1,046	1,046	1,046	1,046
13. Net Profit/(Loss) for the period (11 + 12)	(359)	(423)	(562)	(782)	(90)	472	472	(359)	(423)	(562)	(782)	(90)	1,046	1,046	1,046	1,046
14. Paid up Equity Share Capital (Face Value of Rs. 10 each)	1,845	1,845	1,845	1,845	1,845	1,845	1,845	1,845	1,845	1,845	1,845	1,845	1,845	1,845	1,845	1,845
15. Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year																
16. Earnings/(Loss) per share (before extraordinary items) (of Rs. 10/- each) (not annualised):																
(a) Basic	(Rs. 1.96)	(Rs. 2.29)	(Rs. 2.37)	(Rs. 4.24)	(Rs. 0.49)	Rs. 2.55	Rs. 2.55	(Rs. 1.96)	(Rs. 2.29)	(Rs. 2.37)	(Rs. 4.24)	(Rs. 0.49)	Rs. 2.55	Rs. 2.55	Rs. 2.55	Rs. 2.55
(b) Diluted	(Rs. 1.96)	(Rs. 2.29)	(Rs. 2.37)	(Rs. 4.24)	(Rs. 0.49)	Rs. 2.55	Rs. 2.55	(Rs. 1.96)	(Rs. 2.29)	(Rs. 2.37)	(Rs. 4.24)	(Rs. 0.49)	Rs. 2.55	Rs. 2.55	Rs. 2.55	Rs. 2.55
17. Earnings/(Loss) per share (after extraordinary items) (of Rs. 10/- each) (not annualised):																
(a) Basic	(Rs. 1.96)	(Rs. 2.29)	(Rs. 2.37)	(Rs. 4.24)	(Rs. 0.49)	Rs. 2.55	Rs. 2.55	(Rs. 1.96)	(Rs. 2.29)	(Rs. 2.37)	(Rs. 4.24)	(Rs. 0.49)	Rs. 2.55	Rs. 2.55	Rs. 2.55	Rs. 2.55
(b) Diluted	(Rs. 1.96)	(Rs. 2.29)	(Rs. 2.37)	(Rs. 4.24)	(Rs. 0.49)	Rs. 2.55	Rs. 2.55	(Rs. 1.96)	(Rs. 2.29)	(Rs. 2.37)	(Rs. 4.24)	(Rs. 0.49)	Rs. 2.55	Rs. 2.55	Rs. 2.55	Rs. 2.55





Harrison's Malayalam Limited

Regd Office: 24/1624, Bristow Road, Kochi - 682 003



Particulars	Quarter Ended			Year Ended		Year Ended
	September 30, 2012	June 30, 2012	September 30, 2011	September 30, 2012	September 30, 2011	March 31, 2012
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	9,171,750	9,171,750	9,171,650	9,171,750	9,171,650	9,171,750
- Percentage of Shareholding	49.70%	49.70%	49.70%	49.70%	49.70%	49.70%
2 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- % of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	9,283,655	9,283,655	9,283,755	9,283,655	9,283,755	9,283,655
- % of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- % of shares (as a % of the total share capital of the company)	50.30%	50.30%	50.30%	50.30%	50.30%	50.30%
Particulars	3 months ended 30/09/2012					
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter		NIL				
Received during the quarter		3				
Disposed of during the quarter		3				
Remaining unsolved at the end of the quarter		NIL				



Harrisons Malayalam Limited

Regd. Office: 24/102A, Fisher Road, Cochin - 682 003



Notes

1 Statement of Assets And Liabilities

Particulars	Rs. Lacs	
	Unaudited As on 30.09.2012	Audited As on 31.03.2012
EQUITY AND LIABILITIES		
Shareholders' Fund		
(a) Share Capital	1,845	1,845
(b) Reserves and Surplus	29,271	30,053
Sub-total : Shareholders' Funds	31,116	31,898
Non-current Liabilities		
(a) Long term borrowings	5,331	6,301
(b) Long term provisions	2,959	2,820
Sub-total : Non-current Liabilities	8,290	9,121
Current Liabilities		
(a) Short term borrowings	3,135	2,710
(b) Trade payables	1,753	1,229
(c) Other current liabilities	5,451	4,975
(d) Short term provisions	1,471	1,811
Sub-total : Current Liabilities	11,810	10,525
TOTAL - EQUITY AND LIABILITIES	51,213	51,344
ASSETS		
Non current assets		
(a) Fixed assets	43,026	42,663
(b) Non current investments	18	5
(c) Long term loans and advances	808	804
(d) Other non current assets	94	313
Sub-total : Non-current assets	43,936	43,791
Current assets		
(a) Current investments	15	15
(b) Inventories	2,863	1,899
(c) Trade receivables	994	1,285
(d) Cash and bank balances	571	1,433
(e) Short term loans and advances	1,778	1,761
(f) Other current assets	1,058	1,353
Sub-total : Current assets	7,229	7,753
TOTAL - ASSETS	51,213	51,544

- The Company's business being seasonal in nature, the results for the quarter ended 30th September 2012 are not indicative of the expected financial results for the year.
- Cost of materials consumed represents cost of green leaf / brought in and stored tea used for blending purchased from others.
- As the ultimate Income Tax liability will depend on the results for the year ending March 31, 2013 and in view of the seasonal nature of the plantation business, the position with regard to the provision for Current Tax and also Deferred Tax will be determined at the end of the year.
- Government of Kerala had issued a Notification revising the Minimum Wages of Plantation workers, which has been stayed by the Hon'ble High Court of Kerala. An amount of Rs. 81,23 Lacs disbursed as 'on account advance' has not been expended, pending disposal of the case.
- Regarding Expenses included in 'Other Expenditure' includes:
 - Wages of Rs. 628 Lacs for the half year ended September 30, 2012, Rs. 283 Lacs for the quarter ended June 30, 2012, Rs. 343 for the quarter ended September 30, 2012, Rs. 462 Lacs for the half year ended September 30, 2011, Rs. 255 Lacs for the quarter ended September 30, 2011, Rs. 553 Lacs for the half year ended September 30, 2012.
 - Share Consumption of Rs. 301 Lacs for the half year ended September 30, 2012, Rs. 200 Lacs for the quarter ended June 30, 2012, Rs. 101 Lacs for the quarter ended September 30, 2012, Rs. 274 Lacs for the half year ended September 30, 2011, Rs. 104 Lacs for the quarter ended September 30, 2011, Rs. 459 Lacs for the year ended March 2012.
- The Board in its meeting of May 15, 2012 decided (subsequently approved by the shareholders) to transfer Rs. Engineering sub-division to its wholly owned subsidiary HML Engineering Company Limited. Rs. 1,00,00,000/- (Ten Crores) included in the company is set out as part of disclosure of segment wise performance above. Tax incidence of the above has not been worked out in view of remarks set out in Note 4 above.
- Previous periods figures have been regrouped/rearranged whenever necessary to conform to the classification for the current quarter.
- The Statutory Auditors have carried out a Limited Review of the Unaudited Financial Results for the quarter ended September 30, 2012 and their observation has been dealt with in Note 4 above which is not a part of these financial statements.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 9, 2012.

Kochi
November 9, 2012



For and on behalf of the Board of Directors

[Signature]