



Harrisons Malayalam Limited

24/1624, Bristow Road, Willingdon Island, Cochin 682003

Tel: 0484-6624362 Fax: 0484-2668024

14th November, 2011

The Secretary
National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sir,

Pursuant to the provisions of Clause 41 of the Listing Agreement, we are forwarding herewith a copy of the unaudited financial results of the Company for the quarter ended 30th September, 2011 that has been approved at the meeting of the Board of Directors held on 14th November, 2011.

Copies of the advertisement released in Malayalam and English daily will be forwarded to you, soon after these are published.

Yours faithfully,
for HARRISONS MALAYALAM LIMITED

F RAVI A.
Company Secretary

Encl.



Harrisons Malayalam Limited

Regd. Office : 24/1624, Brinslow Road, Cochin - 682 003



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

Rs. Lacs

Particulars	Quarter Ended		Half Year Ended		Year Ended
	September 30, 2011	September 30, 2010	September 30, 2011	September 30, 2010	March 31, 2011
Net Sales/Income from Operations	8,341	8,949	16,870	16,581	36,435
Other Operating Income	195	107	330	128	647
Total Income	8,536	9,056	17,200	16,709	37,082
Expenditure					
a. (Increase)/Decrease in Stock-in-Trade	659	458	(561)	638	677
b. Consumption of Raw Materials	1,464	2,374	3,588	3,730	9,669
c. Purchases	567	498	1,352	1,037	1,906
d. Consumption of Stores and Spare Parts	735	824	1,704	1,662	3,008
e. Staff Cost	3,435	3,282	6,742	6,173	11,742
f. Engineering Contract Cost - Materials and Contract Expenses	425	593	903	1,359	2,780
g. Depreciation	155	155	306	293	611
h. Other Expenditure	1,370	1,143	2,605	2,208	5,213
Total Expenditure	8,810	9,327	16,639	17,100	35,626
Profit from Operations before Other Income, Interest and Exceptional Items	(274)	(271)	561	(391)	1,456
Other Income	32	35	67	70	250
Profit before Interest and Exceptional Items	(242)	(236)	628	(321)	1,706
Interest (Net)	340	362	718	666	1,181
Profit after Interest but before Exceptional Items	(582)	(598)	(90)	(987)	525
Exceptional Items (Income)/Expenditure	(582)	(598)	(90)	(987)	(130)
Profit from Ordinary Activities before tax	(145)	(145)	(90)	(987)	395
Provision / Reversal for Taxation	(437)	(598)	(90)	(987)	(130)
Net Profit from Ordinary Activities after tax	(437)	(598)	(90)	(987)	395
Extraordinary Items					
Net Profit	(437)	(598)	(90)	(987)	395
Paid up Equity Share Capital (Face Value of Rs. 10 each)	1,845	1,845	1,845	1,845	1,845
Reserves Excluding Revaluation Reserve					15947
Basic and Diluted EPS before Extraordinary Items for the period	-Rs. 2.37	-Rs. 3.24	-Rs. 0.49	-Rs. 5.35	Rs. 2.14
Basic and Diluted EPS after Extraordinary Items for the period	-Rs. 2.37	-Rs. 3.24	-Rs. 0.49	-Rs. 5.35	Rs. 2.14
Public Shareholding					
- Number of Shares	9171650	9171400	9171650	9171400	9171400
- Percentage of Shareholding	49.70%	49.69%	49.70%	49.69%	49.69%
Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	9283755	9284005	9283755	9284005	9284005
- % of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- % of shares (as a % of the total share capital of the company)	50.30%	50.31%	50.30%	50.31%	50.31%

Segmentwise Performance	Quarter Ended		Half Year Ended		Year Ended
	September 30, 2011	September 30, 2010	September 30, 2011	September 30, 2010	March 31, 2011
1. Segment Revenue					
Tea	3048	3501	5,385	6,672	12,235
Rubber	4591	4,550	10,018	7,942	20,198
Engineering	527	715	1,110	1,614	3,266
Others	175	183	357	353	736
Total	8,341	8,949	16,870	16,581	36,435
Less : Inter Segment Revenue					
Net Revenue from Operations	8,341	8,949	16,870	16,581	36,435
2. Segment Results					
Tea	(1,315)	(953)	(1,834)	(1,616)	(2,966)
Rubber	1115	769	2,436	1,241	4,402
Engineering	20	25	54	91	177
Others	(62)	(77)	(28)	(37)	113
Less : Interest (Net)	(242)	(236)	628	(321)	1,706
Less: Unallocable Exp/ (Income)	340	362	718	666	1,181
Total PBT	(582)	(598)	(90)	(987)	525
3. Segment Capital Employed					
Tea			33,425	31,893	33,372
Rubber			9,059	8,797	9,465
Engineering			1,377	1,451	1,594
Others			190	147	130
Total			44,051	42,288	44,661

Statement of Assets and Liabilities

Particulars	As at	
	September 30, 2011 Unaudited	September 30, 2010 Unaudited
Shareholders' Funds		
(a) Capital	1,845	1,845
(b) Reserves	29,814	28,945
Loan Funds	11,707	11,987
TOTAL	43,366	42,677
Fixed Assets	42,628	42,294
Investments	6	1
Current Assets, Loans and Advances		
(a) Inventories	3,269	2,789
(b) Sundry Debtors	1,168	1,674
(c) Cash and Bank Balances	472	1,696
(d) Other Current Assets	1,776	1,068
(e) Loans and Advances	2,053	2,060
Less: Current Liabilities and Provisions	(4,450)	(5,636)
(b) Provisions	(3,556)	(3,279)
Miscellaneous Expenditure (Not written off or adjusted)		
Profit and Loss Account		
TOTAL	43,366	42,677

Notes

- The Company's business being seasonal in nature, the results are not indicative of the expected financial results for the year.
- Consumption of raw materials represents cost of green leaf / field latex purchased from others.
- As the ultimate income tax liability will depend on the results for the year ending March 31, 2012 and in view of the seasonal nature of the plantation business, the position with regard to the provision for Current Tax and also Deferred Tax will be determined at the end of the year. Consequently the provision made in the quarter ended June 30, 2011 has been reversed during the current quarter.
- Number of investor complaints for the quarter ended September 30, 2011 : Beginning - 0, Received - 12, Resolved - 12 and Pending - 0.
- Government of Kerala had issued a Notification revising the Minimum Wages of Plantation workers, which has been stayed by the Hon'ble High Court of Kerala. An amount of Rs.491.07 Lacs disbursed as "on account advance" has not been expended. The said advance included in Loans and Advances is considered as recoverable by the management, pending disposal of the case.
- The above results include replanting expenses of Rs. 1,241 Lacs for the Half Year ended September 30, 2011 (Rs. 1,172 lacs for the Half Year ended September 30, 2010 and Rs.1,618 lacs for the Year ended March 31, 2011)
- Previous periods figures have been regrouped wherever necessary to conform to the classification for the current periods.
- The Statutory Auditors have carried out a Limited Review of the Unaudited Financial Results for the quarter ended September 30, 2011
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2011

FOX HARRISONS MALAYALAM LIMITED

Kolkala
November 14, 2011

Bijoy A B
Dy. Manager-MIS

PANKAJ KAPOOR
MANAGING DIRECTOR

On behalf of the Board of Directors