



Harrisons Malayalam Limited

Regd. Office : 24/1624, Bristow Road, Cochin - 682 003



UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2010

Particulars	Quarter Ended		Half Year Ended		Year Ended
	30th Sep 2010	30th Sep 2009	30th Sep 2010	30th Sep 2009	31st Mar 2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales/Income from Operations	8949	8428	16581	15310	32643
Other Operating Income	107	116	128	202	404
Total Income	9056	8544	16709	15512	33047
Expenditure					
a. (Increase)/Decrease in Stock-in-Trade	458	(317)	638	(926)	(1611)
b. Consumption of Raw Materials	2374	2488	3730	4159	9705
c. Purchases	498	709	1037	1235	2505
d. Consumption of Stores and Spare Parts	824	824	1662	1667	3198
e. Staff Cost	3282	2790	6173	5393	10951
f. Engineering Contract Cost - Materials and Other Expenses	593	52	1359	170	555
g. Depreciation	155	81	293	188	440
h. Other Expenditure	1143	1265	2208	2370	5220
Total Expenditure	9327	7892	17100	14256	30954
Profit from Operations before Other Income, Interest & Exceptional Items	(271)	652	(391)	1256	2083
Other Income	35	37	70	63	407
Profit before Interest & Exceptional Items	(236)	689	(321)	1319	2490
Interest (Net)	362	313	666	613	1254
Profit after Interest but before Exceptional Items	(598)	376	(987)	706	1236
Exceptional Items [(Income)/Expenditure]					
Profit from Ordinary Activities before tax	(598)	376	(987)	706	1236
Provision for Taxation		54		91	245
Net Profit from Ordinary Activities after tax	(598)	322	(987)	615	991
Extraordinary Items					
Net Profit	(598)	322	(987)	615	991
Paid up Equity Share Capital (Face Value of Rs.10 each)	1845	1845	1845	1845	1845
Reserves Excluding Revaluation Reserve					15874
Basic & Diluted EPS before Extraordinary items for the period	-Rs.3.24	Rs.1.75	-Rs.5.35	Rs.3.33	Rs.5.37
Basic & Diluted EPS after Extraordinary items for the period	-Rs.3.24	Rs.1.75	-Rs.5.35	Rs.3.33	Rs.5.37
Public Shareholding					
-Number of Shares	9171400	9171400	9171400	9171400	9171400
-Percentage of Shareholding	49.69%	49.69%	49.69%	49.69%	49.69%
Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- % of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	9284005	9284005	9284005	9284005	9284005
- % of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- % of shares (as a % of the total share capital of the company)	50.31%	50.31%	50.31%	50.31%	50.31%

Segmentwise Performance	Quarter Ended		Half Year Ended		Year Ended
	30th Sep 2010	30th Sep 2009	30th Sep 2010	30th Sep 2009	31st Mar 2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue					
Tea	3501	4274	6672	8129	15099
Rubber	4550	3865	7942	6601	16015
Engineering	715	120	1614	272	750
Others	183	149	353	308	779
Total	8949	8428	16581	15310	32643
Less : Inter Segment Revenue					
Net Revenue from Operations	8949	8428	16581	15310	32643
2. Segment Results					
Tea	(953)	409	(1616)	1058	763
Rubber	769	524	1241	507	1530
Engineering	25		91	8	(13)
Others	(77)	(244)	(37)	(254)	210
Less : Interest (Net)	(236)	689	(321)	1319	2490
Less : Unallocable Exp/ (Income)	362	313	666	613	1254
Total PBT	(598)	376	(987)	706	1236
3. Segment Capital Employed					
Tea			31893	9554	33498
Rubber			8797	9197	9025
Engineering			1451	414	362
Others			147	109	85
Total			42288	19274	42970

Notes

1 Statement of Assets & Liabilities as per clause 41(V) of the Listing Agreement.

Particulars	As at	
	30th Sep 2010	30th Sep 2009
	Unaudited	Unaudited
Shareholders' Funds		
(a) Capital	1845	1845
(b) Reserves	28845	29501
Loan Funds	11987	9417
TOTAL	42677	40863
Fixed Assets	42284	18858
Investments	1	1210
Current Assets, Loans & Advances		
(a) Inventories	2799	2571
(b) Sundry Debtors	2278	1367
(c) Cash & Bank Balances	1696	564
(d) Loans & Advances	2524	22737
Less: Current Liabilities & Provisions		
(a) Liabilities	(5636)	(3790)
(b) Provisions	(3279)	(2654)
Miscellaneous Expenditure (Not written off or adjusted)		
Profit & Loss Account		
TOTAL	42677	40863

2 The Company's business being seasonal in nature, the results are not indicative of the expected financial results for the year.

3 Consumption of raw materials represents cost of green leaf / field latex purchased from others.

4 The net deferred tax asset arising on account of unabsorbed depreciation and business losses has not been recognised as a prudent policy.

5 Number of investor complaints for the quarter ended 30th September, 2010 : Beginning - 0, Received - 8, Resolved - 6 and Pending - 2.

6 Government of Kerala had issued a Notification revising the Minimum Wages of Plantation workers, which has been stayed by the Hon'ble High Court of Kerala. An amount of Rs.347.89 Lacs disbursed as "on account advance" has not been expensed. The said advance included in Loans and Advances is considered as recoverable by the management, pending disposal of the case.

7 The above results include Replanting and Infilling expenses. Half year ended September 2010 - Rs. 1172 lacs, Half Year ended September 2009 - Rs. 674 lacs (Year ended March 2010 - Rs. 1133 lacs).

8 Previous quarter's/ year's figures have been regrouped wherever necessary to conform to the classification for the current quarter/ year.

9 The Statutory Auditors have carried out a Limited Review of the Unaudited Financial Results for the quarter ended 30th September, 2010.

10 The above results and the Statement of Assets & Liabilities were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26th October, 2010.

For HARRISONS MALAYALAM LTD.

On behalf of the Board of Directors

26th October, 2010

SUCHITRA MENON
Manager - Finance

PANKAJ KAPOOR
MANAGING DIRECTOR