



Harrisons Malayalam Limited

24/1624, Bristow Road, Willingdon Island, Cochin 682003

Tel: 0484-6624362 Fax: 0484-2668024

27th July, 2011

The Secretary
National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sir,

Pursuant to the provisions of Clause 41 of the Listing Agreement, we are forwarding herewith a copy of the unaudited financial results of the Company for the quarter ended 30th June, 2011 that has been approved at the meeting of the Board of Directors held on 27th July, 2011.

Copies of the advertisement released in Malayalam and English daily will be forwarded to you, soon after these are published.

Yours faithfully,
for **HARRISONS MALAYALAM LIMITED**


RAVI A.
Company Secretary

Encl.



Harrisons Malayalam Limited

Regd. Office : 24/1624, Bristow Road, Cochin - 682 003



UNAUDITED FINANCIAL RESULTS FOR THE QUATER ENDED 30TH JUNE, 2011

Particulars	Quarter Ended			Segmentwise Performance	Quarter Ended		
	30th June 2011	30th June 2010	31st March 2011		30th June 2011	30th June 2010	31st March 2011
	Unaudited	Unaudited	Audited		Unaudited	Unaudited	Audited
Net Sales/Income from Operations	8529	7632	36435	1. Segment Revenue			
Other Operating Income	135	21	647	Tea	2,337	3,171	12,235
Total Income	8664	7653	37082	Rubber	5,427	3,392	20,198
Expenditure				Engineering	583	899	3,266
a. (Increase)/Decrease in Stock-in-Trade	(1,220)	180	677	Others	182	170	736
b. Consumption of Raw Materials	2,124	1,355	9,689	Total	8,529	7,632	36,435
c. Purchases	785	539	1,906	Less : Inter Segment Revenue			
d. Consumption of Stores and Spare Parts	969	838	3,008	Net Revenue from Operations	8,529	7,632	36,435
e. Staff Cost	3,307	2,891	11,742				
f. Engineering Contract Cost - Materials and Contract Expenses	478	767	2,780				
g. Depreciation	151	138	611				
h. Other Expenditure	1,235	1,065	5,213				
Total Expenditure	7,829	7,773	35,626	2. Segment Results			
Profit from Operations before Other Income, Interest and Exceptional Items	835	(120)	1456	Tea	(519)	(663)	(2,986)
Other Income	35	35	250	Rubber	1,321	472	4,402
Profit before Interest and Exceptional Items	870	(85)	1706	Engineering	34	66	177
Interest (Net)	378	304	1181	Others	34	40	113
Profit after Interest but before Exceptional Items	492	(389)	525		870	(85)	1,706
Exceptional Items [(Income)/Expenditure]				Less : Interest (Net)	378	304	1,181
Profit from Ordinary Activities before tax	492	(389)	525	Less: Unallocable Exp/ (Income)			
Provision for Taxation	145		130	Total PBT	492	(389)	525
Net Profit from Ordinary Activities after tax	347	(389)	395				
Extraordinary Items	-	-	-				
Net Profit	347	(389)	395				
Paid up Equity Share Capital (Face Value of Rs.10 each)	1845	1845	1845	3. Segment Capital Employed			
Reserves Excluding Revaluation Reserve			15947	Tea	34,663	10,335	33,372
Basic and Diluted EPS before Extraordinary items for the period	Rs.1.88	-Rs.2.11	Rs.2.14	Rubber	9,525	9,016	9,465
Basic and Diluted EPS after Extraordinary items for the period	Rs.1.88	-Rs.2.11	Rs.2.14	Engineering	1,566	733	1,694
Public Shareholding				Others	202	127	130
-Number of Shares	9171400	9171400	9171400	Total	45,956	20,211	44,661
-Percentage of Shareholding	49.69%	49.69%	49.69%				
Promoters and promoter group Shareholding							
a) Pledged/Encumbered							
- Number of shares	-	-	-				
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-				
- % of shares (as a % of the total share capital of the company)	-	-	-				
b) Non-encumbered							
- Number of shares	9284005	9284005	9284005				
- % of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%				
- % of shares (as a % of the total share capital of the company)	50.31%	50.31%	50.31%				

Notes

- The Company's business being seasonal in nature, the results are not indicative of the expected financial results for the year.
- Consumption of raw materials represents cost of green leaf / field latex purchased from others.
- The net deferred tax asset arising on account of unabsorbed depreciation and business losses has not been recognised as a prudent policy.
- Number of investor complaints for the quarter ended June 30th, 2011 : Beginning - 0, Received - 10, Resolved - 10 and Pending - 0.
- Government of Kerala had issued a Notification revising the Minimum Wages of Plantation workers, which has been stayed by the Hon'ble High Court of Kerala. An amount of Rs.490.82 Lacs disbursed as "on account advance" has not been expensed. The said advance included in Loans and Advances is considered as recoverable by the management, pending disposal of the case.
- The above results include replanting expenses of Rs. 656 lakhs for the quarter ended June 30, 2011 (Rs 469 lakhs for the quarter ended June 30, 2010 and Rs. 1,618 lakhs for the year ended March 31, 2011).
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 27th, 2011

On behalf of the Board of Directors

For HARRISONS MALAYALAM LIMITED

July 27th, 2011

PANKAJ KAPOOR
MANAGING DIRECTOR

Bijoy A B
Dy. Manager-MIS