



# Harrisons Malayalam Limited

24/1624, Bristow Road, Willingdon Island, Cochin 682003

CIN: L01119KL1978PLC002947

e-mail: hmlcorp@harrisonsmalayalam.com Website: www.harrisonsmalayalam.com

Tel: 0484-6624362 Fax: 0484-2668024

25<sup>th</sup> May, 2026

The Secretary Bombay Stock Exchange Ltd. 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort, Mumbai - 400 001 Symbol: 500467	The Secretary National Stock Exchange of India Ltd. "Exchange Plaza", Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 Symbol: HARRMALAYA
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Dear Sir/ Ma'am,

## **OUTCOME OF BOARD MEETING**

Pursuant to Regulation 30 of SEBI (LODR) Regulations 2015, we hereby intimate that the Board at its meeting held today has inter alia approved the following:

1. Audited Financial results of the Company (Standalone and Consolidated) for the quarter and year ended March 31, 2026. Copy of the same is enclosed along with the Reports of the Auditors thereon and a declaration duly signed by the Company Secretary and Compliance Officer stating that the said reports are with unmodified opinion.
2. Approved the Audited Financial Statements (Standalone and Consolidated) of the Company, for the year ended March 31, 2026.
3. Approved the Forensic Audit Report submitted by Internal Auditors, M/s. Suri & Co., Chartered Accountants, 32/902A, Dwaraka, Kalavath Rd, Chakkalakkal, Palarivattom, Kochi, Ernakulam, Kerala 682025. The Report was reviewed and recommended by the Audit Committee in its meeting dated today i.e. 25 May, 2026. The details is annexed as **Annexure A**.

The Meeting commenced at 04:30 p.m. and concluded at 06:30 p.m.

Kindly take the above information on record.

Yours faithfully,

For **HARRISONS MALAYALAM LIMITED**

SANDHYA  
GOPI  
**SANDHYA GOPI**

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SANDHYA GOPI  
Date: 2026.05.25  
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Company Secretary & Compliance Officer

Membership Number: A62510

Encl.



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**Declaration regarding Auditor's Report with unmodified opinion(s)  
pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby declare that, M/s. Walker Chandio & Co. LLP, Statutory Auditors of the Company, (FRN No.001076N/N500013) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the year ended March 31, 2026.

Dated this the 25<sup>th</sup> day of May, 2026

For **HARRISONS MALAYALAM LIMITED**

**SANDH** Digitally signed  
by SANDHYA  
GOPI  
**YA GOPI** Date: 2026.05.25  
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**SANDHYA GOPI**

Company Secretary & Compliance Officer

Membership Number: A62510



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## ANNEXURE A

<b>Details of Forensic Report</b>	
Brief of the Final Forensic Audit Report	Based on the forensic investigation conducted in respect of estate-level payment transactions, instances of misappropriation of company funds were identified in a few Estates. The investigation revealed that certain junior level employees manipulated and diverted payments intended for genuine workers/vendors to their own bank accounts or those of accomplices. Based on the procedures performed within the defined scope of review, no material instances of fraud were identified.
Date of receipt of Forensic Audit Report	25 <sup>th</sup> May, 2026
Comments of Management, if any	The Management has taken note of the findings of the forensic investigation and has initiated necessary corrective and disciplinary actions against the persons involved.
Any other relevant information	The Company has also commenced strengthening of internal control mechanisms, including monitoring procedures at both estate and Head Office levels, strengthening of payment processes, enhanced verification and monitoring of beneficiary bank details, and tighter controls over creation and modification of bank master data.
Any other significant information in brief	No other significant information

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**Walker Chandiook & Co LLP**

7th Floor, Lanarth Elite, Mahatma  
Gandhi Road,  
Near Maharajas Metro  
Ground Junction,  
Kochi, Ernakulam,  
Kerala – 682011

T +91 484 406 4546

## **Independent Auditor's Report on Standalone Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Harrisons Malayalam Limited**

### **Opinion**

1. We have audited the accompanying standalone annual financial results ('the Statement') of Harrisons Malayalam Limited ('the Company') for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
  - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2026.

### **Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Statement**

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian

Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

# Walker Chandiok & Co LLP

## Other Matter

11. The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

### For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013

**NIKHIL**

**VAID**

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NIKHIL VAID

Date: 2026.05.25

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**Nikhil Vaid**

Partner

Membership No. 213356

UDIN: 26213356FRAXXS4298

**Place:** Hyderabad

**Date:** 25 May 2026



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## STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2026 AND STANDALONE RESULTS FOR THE QUARTER ENDED 31 MARCH 2026

(₹ in lakhs except per share data)

Sl. No.	Particulars	Quarter ended			Year ended	
		31-Mar-26	31-Dec-25 Unaudited	31-Mar-25	31-Mar-26 Audited	31-Mar-25 Audited
		(Refer note 2)		(Refer note 2)		
1	<b>Income</b>					
	(a) Revenue from operations	14,712.82	14,109.42	13,671.44	53,908.42	51,391.40
	(b) Other income	560.00	370.90	401.53	2,385.54	1,181.73
	<b>Total income</b>	<b>15,272.82</b>	<b>14,480.32</b>	<b>14,072.97</b>	<b>56,293.96</b>	<b>52,573.13</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed (Refer note 4)	3,218.65	3,278.21	2,624.37	11,775.38	8,850.31
	(b) Purchase of stock-in-trade	2,454.14	2,083.45	2,380.15	8,601.62	9,870.37
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	1,187.89	(350.61)	981.45	(667.10)	44.05
	(d) Employee benefits expense	3,755.89	4,592.98	4,124.12	17,957.52	18,213.56
	(e) Finance costs	318.33	302.51	295.01	1,263.95	1,309.38
	(f) Depreciation and amortisation expense	188.70	181.38	245.53	695.67	733.63
	(g) Other expenses	3,236.62	3,628.64	2,903.09	13,751.90	12,061.77
	<b>Total expenses</b>	<b>14,360.22</b>	<b>13,716.56</b>	<b>13,553.72</b>	<b>53,378.94</b>	<b>51,083.07</b>
3	<b>Profit before tax (1 - 2)</b>	<b>912.60</b>	<b>763.76</b>	<b>519.25</b>	<b>2,915.02</b>	<b>1,490.06</b>
4	Tax expenses (Refer note 7)	-	-	-	-	-
5	<b>Profit for the quarter / year after tax (3 - 4)</b>	<b>912.60</b>	<b>763.76</b>	<b>519.25</b>	<b>2,915.02</b>	<b>1,490.06</b>
6	<b>Other comprehensive loss (net of tax expense)</b>					
	(i) Items that will not be reclassified to profit or loss					
	a. Remeasurement of defined benefit plans	(153.76)	(164.51)	(67.42)	(464.31)	(463.98)
	b. Tax on items that will not be reclassified to profit or loss	-	-	-	-	-
	<b>Other comprehensive loss (net of tax expense)</b>	<b>(153.76)</b>	<b>(164.51)</b>	<b>(67.42)</b>	<b>(464.31)</b>	<b>(463.98)</b>
7	<b>Total comprehensive income for the quarter / year (5 + 6)</b>	<b>758.84</b>	<b>599.25</b>	<b>451.83</b>	<b>2,450.71</b>	<b>1,026.08</b>
8	Paid up equity share capital (Face value of ₹ 10 / share)	1,845.43	1,845.43	1,845.43	1,845.43	1,845.43
9	Other equity				16,023.79	13,573.08
10	<b>Earnings per equity share*</b>					
	(a) Basic (₹)	4.95	4.14	2.81	15.80	8.07
	(b) Diluted (₹)	4.95	4.14	2.81	15.80	8.07

\*EPS not annualised

### Notes:

- These audited standalone financial results for the year ended 31 March 2026 have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and other accounting principles generally accepted in India.
- The figures for quarter ended 31 March 2026 and 31 March 2025 are the balance figures between audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the respective financial years.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 25 May 2026.
- Cost of materials consumed represents cost of green leaf, latex and tea used for blending, purchased from others.
- The Company's core business is production of natural rubber and tea. The operations are conducted through plantation estates and factories based in Kerala and Tamil Nadu. The Company has considered business segments as the primary segment. The business segments are tea, rubber and others which have been identified taking into account the organisational structure as well as the differing risks and returns of these segments. The results for rubber segment includes income from sale of rubber trees.
- Other financial liabilities as at 31 March 2026 include ₹ 1,526.56 lakhs (₹ 1,651.16 lakhs as at 31 March 2025) gratuity payable to former employees who have not handed over the possession of the allotted official accommodation / quarters to the Company, even after 30 days of their superannuation / resignation from the Company. Based on the judicial pronouncements and legal opinion obtained, the Company is required to discharge this liabilities only upon vacation of accommodation / quarters by such employees, accordingly no interest is payable on such outstanding as such workers have requested to allow stay after retirement and have consented to retaining gratuity by the Company. The management has initiated necessary measures to obtain possession of the property to discharge the liability. The necessary provisions are carried in the books of accounts to meet this liability.
- The Company has unabsorbed depreciation and carry forward losses of earlier years and certain exempt income included in the total income. Accordingly, the tax expenses is nil in the current and previous years. Deferred tax assets on unabsorbed depreciation and carry forward losses have been recognized to the extent of deferred tax liability / assets on temporary differences in accordance with Ind AS 12 "Income Taxes".
- The Company's current liabilities have exceeded its current assets as at 31 March 2026. However, on the basis of ageing and expected dates of realisation of financial assets, payment of financial liabilities, expected future cash flows, sanctioned / unutilized credit facilities from bankers and the plans of the Board of Directors / management relating to its business operations, the Company is capable of meeting its financial obligations existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

For Harrisons Malayalam Limited

**SANTOSH KUMAR**  
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SANTOSH KUMAR  
Date: 2026.05.25  
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Santosh Kumar  
Whole Time Director  
DIN: 08167332

**CHERIAN MANAMEL GEORGE**

Cherian M. George  
Whole Time Director  
DIN: 07916123

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MANAMEL GEORGE  
Date: 2026.05.25 19:36:43  
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Kochi  
25 May 2026



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## AUDITED STANDALONE BALANCE SHEET AS AT 31 MARCH 2026

(₹ in lakhs)

	Particulars	As at 31-Mar-2026 Audited	As at 31-Mar-2025 Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	Property, plant and equipment	29,301.81	29,316.20
	Capital work-in-progress	10,447.21	8,762.96
	Intangible assets	26.02	40.70
	Intangible assets under development	7.68	0.64
	Right-of-use assets	243.42	254.43
	Financial assets		
	Investments	1.51	1.51
	Other financial assets	1.73	1.73
	Other non-current assets	488.47	413.85
	<b>Total non-current assets</b>	<b>40,517.85</b>	<b>38,792.02</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	4,574.11	3,839.66
	Financial assets		
	Trade receivables	1,515.99	1,325.15
	Cash and cash equivalents	307.18	32.42
	Bank balances other than cash and cash equivalents	120.63	118.75
	Other financial assets	240.98	348.18
	Other current assets	2,918.89	2,629.42
	<b>Total current assets</b>	<b>9,677.78</b>	<b>8,293.58</b>
	Assets classified as held for sale	-	119.00
		<b>9,677.78</b>	<b>8,412.58</b>
	<b>Total assets</b>	<b>50,195.63</b>	<b>47,204.60</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	Equity share capital	1,845.43	1,845.43
	Other equity	16,023.79	13,573.08
	<b>Total equity</b>	<b>17,869.22</b>	<b>15,418.51</b>
<b>2</b>	<b>Non-current liabilities</b>		
	Financial liabilities		
	Borrowings	6,322.72	5,292.61
	Lease liabilities	292.56	292.85
	Provisions	4,404.89	4,676.74
	<b>Total non-current liabilities</b>	<b>11,020.17</b>	<b>10,262.20</b>
<b>3</b>	<b>Current liabilities</b>		
	Financial liabilities		
	Borrowings	4,443.96	4,662.93
	Lease liabilities	41.17	40.92
	Trade payables		
	(i) Total outstanding dues of small enterprises and micro enterprises	397.07	449.05
	(ii) Total outstanding dues of creditors other than small enterprises and micro enterprises	5,749.50	5,850.72
	Other financial liabilities ( Refer note 6)	4,234.79	3,607.46
	Other current liabilities	3,445.61	2,964.59
	Provisions	2,994.14	2,976.22
	<b>Total current liabilities</b>	<b>21,306.24</b>	<b>20,551.89</b>
	Liabilities directly associated with assets held for sale	-	972.00
		<b>32,326.41</b>	<b>31,786.09</b>
	<b>Total equity and liabilities</b>	<b>50,195.63</b>	<b>47,204.60</b>



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## STATEMENT OF AUDITED STANDALONE CASHFLOWS FOR THE YEAR ENDED 31 MARCH 2026

(₹ in lakhs)

Particulars	Year ended	Year ended
	31-Mar-26 Audited	31-Mar-25 Audited
<b>A. Cash flow from operating activities</b>		
Profit before tax	2,915.02	1,490.06
Adjustments for:		
Depreciation and amortisation expense	695.67	733.63
Interest income on bank deposits and other deposits	(201.85)	(13.78)
Cultivation rent	(583.82)	(414.82)
Finance costs	1,263.95	1,309.38
Provision for doubtful debts / advances	23.99	15.39
Unrealised gain on foreign currency translation (net)	(11.87)	-
Write off of capital work-in-progress	303.05	-
Profit on sale of property, plant and equipment	(961.47)	(67.07)
<b>Operating profit before working capital changes</b>	<b>3,442.67</b>	<b>3,052.79</b>
Net changes in working capital		
Changes in inventories	(734.45)	(142.66)
Changes in trade receivables	(202.96)	505.13
Changes in other financial assets and other current and non current assets	(21.60)	(53.49)
Changes in trade payables, other current liabilities and provisions	132.20	(988.43)
<b>Cash generated from operating activities</b>	<b>2,615.86</b>	<b>2,373.34</b>
Direct taxes paid, (net of refunds)	(77.94)	(37.68)
<b>Net cash generated from operating activities</b>	<b>2,537.92</b>	<b>2,335.66</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment including capital work in progress	(926.59)	(458.51)
Replanting expenses	(1,213.28)	(1,245.94)
Proceeds from disposal of property, plant and equipment	109.58	84.00
Interest received	200.79	13.78
<b>Net cash used in investing activities</b>	<b>(1,829.50)</b>	<b>(1,606.67)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from long-term borrowings	2,730.21	3,134.43
Repayment of long-term borrowings	(1,408.85)	(2,244.93)
Repayment of short-term borrowings (net)	(510.22)	(356.45)
Interest paid	(1,204.38)	(1,262.69)
Other borrowing costs paid	(40.42)	(54.14)
<b>Net cash used in financing activities</b>	<b>(433.66)</b>	<b>(783.78)</b>
<b>D. Net change in cash and cash equivalents (A+B+C)</b>	<b>274.76</b>	<b>(54.79)</b>
<b>E. Cash and cash equivalents at the beginning of the year</b>	<b>32.42</b>	<b>87.21</b>
<b>F. Cash and cash equivalents at the end of the year</b>	<b>307.18</b>	<b>32.42</b>

### Components of cash and cash equivalents

Cash on hand	6.06	8.15
Balances with banks		
- in current accounts	226.02	24.27
Deposits with maturity less than 3 months	75.10	-
<b>Cash and cash equivalents</b>	<b>307.18</b>	<b>32.42</b>



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(₹ in lakhs)

STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
Sl. No.	Particulars	Quarter ended			Year ended	Year ended
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		(Refer note 2)	Unaudited	(Refer note 2)	Audited	Audited
<b>1</b>	<b>Segment revenue</b>					
	Tea	5,996.19	6,578.42	5,551.44	24,232.38	21,514.57
	Rubber	8,489.37	7,471.61	7,893.33	29,268.39	29,569.88
	Others	227.26	59.39	226.67	407.65	306.95
	<b>Total</b>	<b>14,712.82</b>	<b>14,109.42</b>	<b>13,671.44</b>	<b>53,908.42</b>	<b>51,391.40</b>
	Less : Inter segment revenue	-	-	-	-	-
	<b>Net revenue from operations</b>	<b>14,712.82</b>	<b>14,109.42</b>	<b>13,671.44</b>	<b>53,908.42</b>	<b>51,391.40</b>
<b>2</b>	<b>Segment results</b>					
	Tea	43.80	104.76	(136.30)	(69.49)	(1,080.29)
	Rubber	566.32	949.52	705.53	2,564.16	3,543.92
	Others	429.29	11.80	240.72	1,482.47	322.03
	<b>Total</b>	<b>1,039.41</b>	<b>1,066.08</b>	<b>809.95</b>	<b>3,977.14</b>	<b>2,785.66</b>
	Less : Interest expense	318.33	302.51	295.01	1,263.95	1,309.38
	Add : Unallocable income	191.52	0.19	4.31	201.83	13.78
	<b>Profit before tax</b>	<b>912.60</b>	<b>763.76</b>	<b>519.25</b>	<b>2,915.02</b>	<b>1,490.06</b>
<b>3</b>	<b>Segment assets (A)</b>					
	Tea	28,902.66	28,589.04	27,479.69	28,902.66	27,479.69
	Rubber	19,759.36	20,465.03	18,609.17	19,759.36	18,609.17
	Others	1,083.68	1,067.22	847.03	1,083.68	847.03
	Unallocated assets	449.93	566.85	268.71	449.93	268.71
	<b>Total</b>	<b>50,195.63</b>	<b>50,688.14</b>	<b>47,204.60</b>	<b>50,195.63</b>	<b>47,204.60</b>
<b>4</b>	<b>Segment liabilities (B)</b>					
	Tea	8,326.00	10,361.08	8,889.20	8,326.00	8,889.20
	Rubber	12,790.52	12,321.02	11,609.44	12,790.52	11,609.44
	Others	319.95	301.09	252.34	319.95	252.34
	Unallocated liabilities	10,889.94	10,594.57	11,035.11	10,889.94	11,035.11
	<b>Total</b>	<b>32,326.41</b>	<b>33,577.76</b>	<b>31,786.09</b>	<b>32,326.41</b>	<b>31,786.09</b>
<b>5</b>	<b>Capital employed (A-B)</b>					
	Tea	20,576.66	18,227.96	18,590.49	20,576.66	18,590.49
	Rubber	6,968.84	8,144.01	6,999.74	6,968.84	6,999.74
	Others	763.73	766.13	594.70	763.73	594.70
	Unallocable	(10,440.01)	(10,027.72)	(10,766.42)	(10,440.01)	(10,766.42)
	<b>Total</b>	<b>17,869.22</b>	<b>17,110.38</b>	<b>15,418.51</b>	<b>17,869.22</b>	<b>15,418.51</b>

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**Walker Chandio & Co LLP**

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## **Independent Auditor's Report on Consolidated Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Harrisons Malayalam Limited**

### **Opinion**

1. We have audited the accompanying consolidated annual financial results ('the Statement') of Harrisons Malayalam Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), for the year ended 31 March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditor on separate audited financial statements of the subsidiary, the Statement:
  - (i) includes the annual financial results of Malayalam Plantations Limited;
  - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
  - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group, for the year ended 31 March 2026.

### **Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 12 of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.

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## **Responsibilities of Management and Those Charged with Governance for the Statement**

4. The Statement has been prepared on the basis of the consolidated annual financial statements and has been approved by the Holding Company's Board of Directors. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group.

## **Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
  - Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;

## Walker Chandiok & Co LLP

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
  - Obtain sufficient appropriate audit evidence regarding the financial results / financial statements of the entities or business activities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

### Other Matter

12. We did not audit the annual financial statements / financial results of one subsidiary included in the Statement whose financial information reflects total assets of ₹ 0.20 lakhs as at 31 March 2026, total revenues of ₹ nil, total net loss after tax of ₹ 1.87 lakhs, total comprehensive loss of ₹ 1.87 lakhs, and net cash inflows/outflows of ₹ Nil for the year ended on that date, as considered in the Statement. These annual financial statements / financial results have been audited by other auditors whose audit report has been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the audit report of such other auditors and the procedures performed by us as stated in paragraph 11 above.

Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

13. The Statement includes the consolidated financial results for the quarter ended 31 March 2026, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

### For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013

**NIKHIL**

**VAID**

**Nikhil Vaid**

Partner

Membership No. 213356

UDIN: 26213356SZSNXH5927

Digitally signed by

NIKHIL VAID

Date: 2026.05.25

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Place: Hyderabad

Date: 25 May 2026



# Harrisons Malayalam Limited

CIN:L01119KL1978PLC002947

Regd .Office : 24/1624 , Bristow Road, Kochi -682 003

Email: hmlcorp@harrisonsmalayalam.com Website: www.harrisonsmalayalam.com

## STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2026 AND CONSOLIDATED RESULTS FOR THE QUARTER ENDED 31 MARCH 2026

(₹ in lakhs except per share data)

Sl. No.	Particulars	Quarter ended			Year ended	
		31-Mar-26	31-Dec-25 Unaudited	31-Mar-25	31-Mar-26 Audited	31-Mar-25 Audited
		(Refer note 2)		(Refer note 2)		
1	<b>Income</b>					
	(a) Revenue from operations	14,712.82	14,109.42	13,671.44	53,908.42	51,391.40
	(b) Other income	558.94	370.90	401.53	2,384.48	1,181.73
	<b>Total income</b>	<b>15,271.76</b>	<b>14,480.32</b>	<b>14,072.97</b>	<b>56,292.90</b>	<b>52,573.13</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed (Refer note 4)	3,218.65	3,278.21	2,624.37	11,775.38	8,850.31
	(b) Purchase of stock-in-trade	2,454.14	2,083.45	2,380.15	8,601.62	9,870.37
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	1,187.89	(350.61)	981.45	(667.10)	44.05
	(d) Employee benefits expense	3,755.89	4,592.98	4,124.12	17,957.52	18,213.56
	(e) Finance costs	318.33	302.51	295.01	1,263.95	1,309.38
	(f) Depreciation and amortisation expense	188.70	181.38	245.53	695.67	733.63
	(g) Other expenses	3,236.90	3,628.87	2,903.51	13,752.70	12,063.07
	<b>Total expenses</b>	<b>14,360.50</b>	<b>13,716.79</b>	<b>13,554.14</b>	<b>53,379.74</b>	<b>51,084.37</b>
3	<b>Profit before tax (1 - 2)</b>	<b>911.26</b>	<b>763.53</b>	<b>518.83</b>	<b>2,913.16</b>	<b>1,488.76</b>
4	Tax expenses (Refer note 7)	-	-	-	-	-
5	<b>Profit for the period / year after tax (3 - 4)</b>	<b>911.26</b>	<b>763.53</b>	<b>518.83</b>	<b>2,913.16</b>	<b>1,488.76</b>
6	<b>Other comprehensive loss (net of tax expense)</b>					
	(i) Items that will not be reclassified to profit or loss					
	a. Remeasurement of defined benefit plans	(153.76)	(164.51)	(67.42)	(464.31)	(463.98)
	b. Tax on items that will not be reclassified to profit or loss	-	-	-	-	-
	<b>Other comprehensive loss (net of tax expense)</b>	<b>(153.76)</b>	<b>(164.51)</b>	<b>(67.42)</b>	<b>(464.31)</b>	<b>(463.98)</b>
7	<b>Total comprehensive income for the quarter / year (5 + 6)</b>	<b>757.50</b>	<b>599.02</b>	<b>451.41</b>	<b>2,448.85</b>	<b>1,024.78</b>
8	Paid up equity share capital (Face value of ₹ 10 / share)	1,845.43	1,845.43	1,845.43	1,845.43	1,845.43
9	Other equity				16,016.72	13,567.87
10	<b>Earnings per equity share*</b>					
	(a) Basic (₹)	4.94	4.14	2.81	15.79	8.07
	(b) Diluted (₹)	4.94	4.14	2.81	15.79	8.07

\*EPS not annualised

### Notes:

- These audited consolidated financial results for the year ended 31 March 2026 have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and other accounting principles generally accepted in India.
- The figures for quarter ended 31 March 2026 and 31 March 2025 are the balance figures between audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the respective financial years.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 25 May 2026.
- Cost of materials consumed represents cost of green leaf, latex and tea used for blending, purchased from others.
- The Group's core business is production of natural rubber and tea. The operations are conducted through plantation estates and factories based in Kerala and Tamil Nadu. The Group has considered business segments as the primary segment. The business segments are tea, rubber and others which have been identified taking into account the organisational structure as well as the differing risks and returns of these segments. The results for rubber segment includes income from sale of rubber trees.
- Other financial liabilities as at 31 March 2026 include ₹ 1,526.56 lakhs (₹ 1,651.16 lakhs as at 31 March 2025) gratuity payable to former employees who have not handed over the possession of the allotted official accommodation / quarters to the Holding Company, even after 30 days of their superannuation / resignation from the Holding Company. Based on the judicial pronouncements and legal opinion obtained, the Holding Company is required to discharge this liabilities only upon vacation of accommodation / quarters by such employees, accordingly no interest is payable on such outstanding as such workers have requested to allow stay after retirement and have consented to retaining gratuity by the Holding Company. The management has initiated necessary measures to obtain possession of the property to discharge the liability. The necessary provisions are carried in the books of accounts to meet this liability.
- The Group has unabsorbed depreciation and carry forward losses of earlier years and certain exempt income included in the total income. Accordingly, the tax expenses is nil in the current and previous years. Deferred tax assets on unabsorbed depreciation and carry forward losses have been recognized to the extent of deferred tax liability / assets on temporary differences in accordance with Ind AS 12 "Income Taxes".
- The Group's current liabilities have exceeded its current assets as at 31 March 2026. However, on the basis of ageing and expected dates of realisation of financial assets, payment of financial liabilities, expected future cash flows, sanctioned / unutilized credit facilities from bankers and the plans of the Board of Directors / management relating to its business operations, the Group is capable of meeting its financial obligations existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

For Harrisons Malayalam Limited

SANTOSH KUMAR Digitally signed by SANTOSH KUMAR  
Date: 2026.05.25  
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Santosh Kumar  
Whole Time Director  
DIN: 08167332

CHERIAN MANAMEL GEORGE Digitally signed by CHERIAN MANAMEL GEORGE  
Date: 2026.05.25  
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Cherian M. George  
Whole Time Director  
DIN: 07916123

Kochi  
25 May 2026



# Harrisons Malayalam Limited

CIN:L01119KL1978PLC002947

Regd .Office : 24/1624 , Bristow Road, Kochi -682 003

Email: hmlcorp@harrisonsmalayalam.com Website: www.harrisonsmalayalam.com

## AUDITED CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2026

(₹ in lakhs)

	Particulars	As at 31-Mar-2026 Audited	As at 31-Mar-2025 Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	Property, plant and equipment	29,301.81	29,316.20
	Capital work-in-progress	10,447.21	8,762.96
	Intangible assets	26.02	40.70
	Intangible assets under development	7.68	0.64
	Right-of-use assets	243.42	254.43
	Financial assets		
	Investments	1.01	1.01
	Other financial assets	1.93	1.93
	Other non-current assets	488.47	413.85
	<b>Total non-current assets</b>	<b>40,517.55</b>	<b>38,791.72</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	4,574.11	3,839.66
	Financial assets		
	Trade receivables	1,515.99	1,325.15
	Cash and cash equivalents	307.18	32.42
	Bank balances other than cash and cash equivalents	120.63	118.75
	Other financial assets	239.92	348.18
	Other current assets	2,913.41	2,624.76
	<b>Total current assets</b>	<b>9,671.24</b>	<b>8,288.92</b>
	Assets classified as held for sale	-	119.00
		<b>9,671.24</b>	<b>8,407.92</b>
	<b>Total assets</b>	<b>50,188.79</b>	<b>47,199.64</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	Equity share capital	1,845.43	1,845.43
	Other equity	16,016.72	13,567.87
	<b>Total equity</b>	<b>17,862.15</b>	<b>15,413.30</b>
<b>2</b>	<b>Non-current liabilities</b>		
	Financial liabilities		
	Borrowings	6,322.72	5,292.61
	Lease liabilities	292.56	292.85
	Provisions	4,404.89	4,676.74
	<b>Total non-current liabilities</b>	<b>11,020.17</b>	<b>10,262.20</b>
<b>3</b>	<b>Current liabilities</b>		
	Financial liabilities		
	Borrowings	4,443.96	4,662.93
	Lease liabilities	41.17	40.92
	Trade payables		
	(i) Total outstanding dues of small enterprises and micro enterprises	397.12	449.12
	(ii) Total outstanding dues of creditors other than small enterprises and micro enterprises	5,749.50	5,850.72
	Other financial liabilities ( Refer note 6)	4,234.79	3,607.46
	Other current liabilities	3,445.79	2,964.77
	Provisions	2,994.14	2,976.22
	<b>Total current liabilities</b>	<b>21,306.47</b>	<b>20,552.14</b>
	Liabilities directly associated with assets held for sale	-	972.00
		<b>32,326.64</b>	<b>31,786.34</b>
	<b>Total equity and liabilities</b>	<b>50,188.79</b>	<b>47,199.64</b>



# Harrisons Malayalam Limited

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## STATEMENT OF AUDITED CONSOLIDATED CASHFLOWS FOR THE YEAR ENDED 31 MARCH 2026

(₹ in lakhs)

Particulars	Year ended	Year ended
	31-Mar-26 Audited	31-Mar-25 Audited
<b>A. Cash flow from operating activities</b>		
Profit before tax	2,913.16	1,488.76
Adjustments for:		
Depreciation and amortisation expense	695.67	733.63
Interest income on bank deposits and other deposits	(200.79)	(13.78)
Cultivation rent	(583.82)	(414.82)
Finance costs	1,263.95	1,309.38
Provision for doubtful debts / advances	23.99	15.39
Unrealised gain on foreign currency translation (net)	(11.87)	-
Write off of capital work-in-progress	303.05	-
Profit on sale of property, plant and equipment	(961.47)	(67.07)
<b>Operating profit before working capital changes</b>	<b>3,441.87</b>	<b>3,051.49</b>
Net changes in working capital		
Changes in inventories	(734.45)	(142.66)
Changes in trade receivables	(202.96)	505.13
Changes in other financial assets and other current and non current assets	(21.85)	(52.43)
Changes in trade payables, other current liabilities and provisions	132.19	(988.36)
<b>Cash generated from operating activities</b>	<b>2,614.80</b>	<b>2,373.17</b>
Direct taxes paid, (net of refunds)	(77.94)	(37.68)
<b>Net cash generated from operating activities</b>	<b>2,536.86</b>	<b>2,335.49</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment including capital work in progress	(926.59)	(458.51)
Replanting expenses	(1,213.28)	(1,245.94)
Proceeds from disposal of property, plant and equipment	109.58	84.00
Interest received	201.85	13.78
<b>Net cash used in investing activities</b>	<b>(1,828.44)</b>	<b>(1,606.67)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from long-term borrowings	2,730.21	3,134.43
Repayment of long-term borrowings	(1,408.85)	(2,244.93)
Repayment of short-term borrowings (net)	(510.22)	(356.45)
Interest paid	(1,204.38)	(1,262.69)
Other borrowing costs paid	(40.42)	(54.14)
<b>Net cash used in financing activities</b>	<b>(433.66)</b>	<b>(783.78)</b>
<b>D. Net change in cash and cash equivalents (A+B+C)</b>	<b>274.76</b>	<b>(54.96)</b>
<b>E. Cash and cash equivalents at the beginning of the year</b>	<b>32.42</b>	<b>87.38</b>
<b>F. Cash and cash equivalents at the end of the year</b>	<b>307.18</b>	<b>32.42</b>

### Components of cash and cash equivalents

Cash on hand	6.06	8.15
Balances with banks		
- in current accounts	226.02	24.27
Deposits with maturity less than 3 months	75.10	-
<b>Cash and cash equivalents</b>	<b>307.18</b>	<b>32.42</b>

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# Harrisons Malayalam Limited

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(₹ in lakhs)

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
Sl. No.	Particulars	Quarter ended			Year ended	Year ended
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		(Refer note 2)	Unaudited	(Refer note 2)	Audited	Audited
<b>1</b>	<b>Segment revenue</b>					
	Tea	5,996.19	6,578.42	5,551.44	24,232.38	21,514.57
	Rubber	8,489.37	7,471.61	7,893.33	29,268.39	29,569.88
	Others	227.26	59.39	226.67	407.65	306.95
	<b>Total</b>	<b>14,712.82</b>	<b>14,109.42</b>	<b>13,671.44</b>	<b>53,908.42</b>	<b>51,391.40</b>
	Less : Inter segment revenue	-	-	-	-	-
	<b>Net revenue from operations</b>	<b>14,712.82</b>	<b>14,109.42</b>	<b>13,671.44</b>	<b>53,908.42</b>	<b>51,391.40</b>
<b>2</b>	<b>Segment results</b>					
	Tea	43.80	104.76	(136.30)	(69.49)	(1,080.29)
	Rubber	566.32	949.52	705.53	2,564.16	3,543.92
	Others	427.94	11.57	221.46	1,480.60	320.73
	<b>Total</b>	<b>1,038.06</b>	<b>1,065.85</b>	<b>790.69</b>	<b>3,975.27</b>	<b>2,784.36</b>
	Less : Interest expense	318.33	302.51	276.17	1,263.95	1,309.38
	Add : Unallocable income	191.53	0.19	4.31	201.84	13.78
	<b>Profit before tax</b>	<b>911.26</b>	<b>763.53</b>	<b>518.83</b>	<b>2,913.16</b>	<b>1,488.76</b>
<b>3</b>	<b>Segment assets (A)</b>					
	Tea	28,902.66	28,589.04	27,479.69	28,902.66	27,479.69
	Rubber	19,759.36	20,465.03	18,609.17	19,759.36	18,609.17
	Others	1,078.18	1,062.05	842.08	1,078.18	842.08
	Unallocated assets	448.59	566.85	268.70	448.59	268.70
	<b>Total</b>	<b>50,188.79</b>	<b>50,682.97</b>	<b>47,199.64</b>	<b>50,188.79</b>	<b>47,199.64</b>
<b>4</b>	<b>Segment liabilities (B)</b>					
	Tea	8,326.00	10,361.08	8,889.20	8,326.00	8,889.20
	Rubber	12,790.52	12,321.02	11,609.44	12,790.52	11,609.44
	Others	320.19	301.66	252.59	320.19	252.59
	Unallocated liabilities	10,889.93	10,594.57	11,035.11	10,889.93	11,035.11
	<b>Total</b>	<b>32,326.64</b>	<b>33,578.33</b>	<b>31,786.34</b>	<b>32,326.64</b>	<b>31,786.34</b>
<b>5</b>	<b>Capital employed (A-B)</b>					
	Tea	20,576.66	18,227.96	18,590.49	20,576.66	18,590.49
	Rubber	6,968.84	8,144.01	6,999.73	6,968.84	6,999.73
	Others	757.99	760.39	589.49	757.99	589.49
	Unallocable	(10,441.34)	(10,027.72)	(10,766.41)	(10,441.34)	(10,766.41)
	<b>Total</b>	<b>17,862.15</b>	<b>17,104.64</b>	<b>15,413.30</b>	<b>17,862.15</b>	<b>15,413.30</b>

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