

Harita Seating Systems Limited

Regd. Off : Jayalakshmi Estates, No.29 (Old No.8), Haddows Road, Chennai - 600 006, India.
Tel : +91 (44) 28272233, Fax : 91 (44) 28257121

01/02/B/12

5th February 2013

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block - G
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051.

Scrip Code: HARITASEAT

Dear Sir,

Reg : Unaudited financial results for the third quarter ended 31st December 2012.

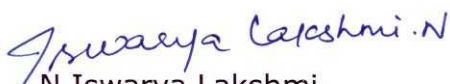
At the meeting of the board of directors held today, the directors have approved the unaudited financial results of the Company for the third quarter ended 31st December 2012.

A copy of the unaudited financial results together with the limited review report is enclosed.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,
For HARITA SEATING SYSTEMS LIMITED


N Iswarya Lakshmi
Company Secretary

Encl: a/a

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Belagondapalli, Thally Road, Hosur - 635 114, India.
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Website : www.haritaseating.com

HARITA SEATING SYSTEMS LIMITED							
Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006							
UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2012							
PART I							Rs. in lakhs
S.No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months in the previous year ended	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(Unaudited)					(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1.	Income from Operations						
(a)	Net sales / Income from operations (net of excise duty)	6,163.54	7,146.54	7,464.62	20,214.69	21,368.68	28,933.15
(b)	Other Operating Income	149.91	154.02	444.41	519.44	1,041.07	1,731.03
	Total Income from operations (net)	6,313.45	7,300.56	7,909.03	20,734.13	22,409.75	30,664.18
2.	Expenses						
a.	Cost of materials consumed	4,596.28	5,437.38	5,952.61	15,464.60	16,870.08	23,158.31
b.	Purchase of stock-in-trade	-	-	-	-	-	-
c.	Changes in inventories of finished goods, work-in-process and stock-in-trade	27.96	(2.70)	(30.22)	(48.82)	108.86	123.16
d.	Employee benefits expense	647.95	634.81	605.48	1,932.33	1,714.31	2,266.06
e.	Depreciation and amortisation expense	109.00	103.30	123.74	313.55	366.82	434.38
f.	Other expenses	650.36	739.20	817.14	2,090.89	2,166.34	2,978.28
	g. Total Expenses	6,031.55	6,911.99	7,468.75	19,752.55	21,226.41	28,960.19
3.	Profit from Operations before other income, Finance Costs & Exceptional items (1-2)	281.90	388.57	440.28	981.58	1,183.34	1,703.99
4.	Other income	68.27	33.31	41.44	166.74	111.38	225.85
5.	Profit from ordinary activities before finance costs & Exceptional items (3+4)	350.17	421.88	481.72	1,148.32	1,294.72	1,929.84
6.	Finance Costs	143.84	145.59	146.12	427.64	479.33	663.70
7.	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	206.33	276.29	335.60	720.68	815.39	1,266.14
8.	Exceptional Items net	-	-	57.02	-	132.33	151.82
9.	Profit / (Loss) from Ordinary Activities before tax (7+8)	206.33	276.29	392.62	720.68	947.72	1,417.96
10.	Tax expense	(12.51)	73.66	75.01	119.63	128.40	295.95
11.	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	218.84	202.63	317.61	601.05	819.32	1,122.01
12.	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11+12)	218.84	202.63	317.61	601.05	819.32	1,122.01
14.	Paid up equity share capital (Face value of Rs.10/- each)	776.90	776.90	776.90	776.90	776.90	776.90
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						2,407.25
16.	Earnings Per Share (EPS) Face Value Rs 10/-.						
(i)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	2.82	2.61	4.09	7.74	10.55	14.44
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	2.82	2.61	4.09	7.74	10.55	14.44
PART II - SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2012							
A.	PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding						
-	Number of shares	2614140	2614140	2609040	2614140	2609040	2609040
-	Percentage of shareholding	33.65	33.65	33.58	33.65	33.58	33.58
2.	Promoters and Promoter Group Shareholding						
(a)	Pledged / Encumbered						
-	Number of shares	-	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
(b)	Non - encumbered						
-	Number of shares	5154900	5154900	5160000	5154900	5160000	5160000
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of the total share capital of the Company)	66.35	66.35	66.42	66.35	66.42	66.42
Notes:							
1.	The operations of the Company relate to only one segment namely manufacture of Seating Systems for automotive and non automotive applications.						
2.	The above financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 5th February 2013.						
3.	Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.						
FOR HARITA SEATING SYSTEMS LIMITED							
Sd/-							
							



Sundaram & Srinivasan
CHARTERED ACCOUNTANTS

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Date.....

Madras Stock Exchange Limited
Bangalore Stock Exchange Limited
BSE Limited
National Stock Exchange of India Limited

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Harita Seating Systems Limited, having its registered office at "Jayalakshmi Estates", No.29, Haddows Road, Chennai 600 006 for the period ended 31st December 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 5th February 2013. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS
FRN: 004207S

M Balasubramaniam
Partner
(Membership Number:F7945)

Place: Chennai
Date:

05/02/2013