

Harita Seating Systems Limited

Regd. Off : Jayalakshmi Estates, No.29 (Old No.8), Haddows Road, Chennai - 600 006, India.
Tel : +91 (44) 28272233, Fax : 91 (44) 28257121

01/04/B/12

25th January 2011

The Manager
Listing department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051.

Scrip code: HARITASEAT

Dear Sirs,

Reg : Unaudited financial results (Standalone) for the third quarter ended 31st December 2010.

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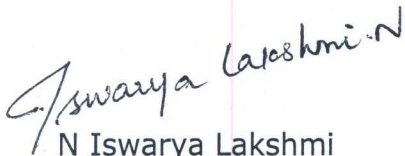
At the meeting of the board of directors held today i.e. 25th January 2011, the directors have approved the unaudited financial results of the Company for the third quarter ended 31st December 2010.

A copy of the unaudited financial results is enclosed for your reference.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,
For HARITA SEATING SYSTEMS LIMITED


N Iswarya Lakshmi
Company Secretary

Encl : a/a

HARITA SEATING SYSTEMS LIMITED Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006 UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 31ST DECEMBER 2010					
Rs. in lakhs					
Particulars	3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.3.2010
	(Unaudited)				(Audited)
	(1)	(2)	(3)	(4)	(5)
1(a) Net sales / Income from operations	5,440.91	6,571.99	15,831.82	16,409.54	22,356.35
(b) Other Operating Income	345.19	27.87	493.71	81.07	153.09
Total Income	5,786.10	6,599.86	16,325.53	16,490.61	22,509.44
2. Expenditure					
a. (Increase) / decrease in stock in trade and work in progress	(10.72)	(137.65)	(32.75)	(181.94)	(112.44)
b. Consumption of raw materials	4,527.95	4,947.64	12,396.51	12,114.21	16,538.66
c. Purchase of traded goods		-	-	-	-
d. Employees cost	483.32	531.94	1,382.33	1,568.59	2,078.80
e. Depreciation	121.61	251.41	386.18	712.64	883.52
f. Other expenditure	614.82	756.46	1,808.58	1,965.49	3,257.28
g. Total	5,736.98	6,349.80	15,940.85	16,178.99	22,645.82
3. Profit from Operations before other income, Interest & Exceptional items (1-2)	49.12	250.06	384.68	311.62	(136.38)
4. Other Income	31.73	-	63.96	-	740.42
5. Profit before Interest & Exceptional items (3+4)	80.85	250.06	448.64	311.62	604.04
6. Interest (net of income)	212.50	189.79	544.84	556.09	704.44
7. Profit after Interest but before Exceptional Items (5-6)	(131.65)	60.27	(96.20)	(244.47)	(100.40)
8. Exceptional Items net (expense)	-	-	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(131.65)	60.27	(96.20)	(244.47)	(100.40)
10. Tax expense	(23.48)	(0.61)	(34.27)	(3.95)	(109.21)
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(108.17)	60.88	(61.93)	(240.52)	8.81
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13. Net Profit (+)/Loss(-) for the period (11-12)	(108.17)	60.88	(61.93)	(240.52)	8.81
14. Paid up equity share capital (Face value of Rs.10/- each)	776.90	776.90	776.90	776.90	776.90
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	2,072.98
16. Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(1.39)	0.78	(0.80)	(3.10)	0.11
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(1.39)	0.78	(0.80)	(3.10)	0.11
17. Public Shareholding					
- Number of shares	2,609,040	2,609,040	2,609,040	2,609,040	2,609,040
- Percentage of shareholding	33.58	33.58	33.58	33.58	33.58
18. Promoters and Promoter Group Shareholding					
(a) Pledged / Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
(b) Non - encumbered					
- Number of shares	5,160,000	5,160,000	5,160,000	5,160,000	5,160,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	66.42	66.42	66.42	66.42	66.42
Notes					
1. The operations of the Company relate to only one segment namely manufacture of Seating Systems for automotive and non automotive applications. 2. Status of investors complaints: No. of complaints received and disposed during the quarter - Three. No. of complaints lying unresolved at the commencement and at the end of the quarter - Nil. 3. The above financial results were reviewed and recommended by the audit committee and approved by the board of directors at the meeting held on 25th January 2011. The limited review of the unaudited financial results for the quarter ended 31st December 2010, has been carried out by the statutory auditors of the Company. 4. Previous period figures have been regrouped wherever necessary to conform to the current period's classification.					
For Harita Seating Systems Limited Place : Chennai Date : 25th January 2011 Sd/- Chairman					

JOURNAL

Jan. 27 2011 03:07PM

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