

Date: October 02, 2024

To,
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

NSE Symbol – **HARIOMPIPE** 

Corporate Relationship Department **BSE Limited,**Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

BSE Scrip Code- **543517** 

Dear Sir/Madam,

## <u>Subject: Update on Lapse of Convertible Warrants and Forfeiture of Subscription Amount of the said Convertible Warrants:</u>

In continuation of our earlier disclosure dated September 30, 2024, we wish to further inform that the Company has not received the balance 75% of the warrant subscription amount from Mr. Eega Harish, a non-promoter category warrant holder, who holds 375 convertible warrants. Consequently, Mr. Eega Harish has not exercised his right to convert these 375 convertible warrants into equity shares on or before the due date, i.e., September 30, 2024.

As per the terms and conditions of the issue, the 375 unexercised convertible warrants have lapsed. Additionally, the upfront payment of 25% of the issue price, made in respect of these 375 convertible warrants, has been forfeited by the Company due to the non-exercise of the convertible warrants within the stipulated warrant exercise period.

This disclosure is being made for your information and record.

Thanking You,

Yours faithfully,

For Hariom Pipe Industries Limited

## **Rekha Singh**

Company Secretary and Compliance Officer M. No. A33986