

PRESS RELEASE

Hardwyn India Limited

Reports Highest-Ever Yearly Numbers

New Delhi, 30th May 2026: Hardwyn India Limited Posts Q4 and FY2026 Financial Results; Sets Sights on ₹1,000 Crore+ Milestone by FY32 with 30–35% CAGR. Company announces seven-pillar strategic roadmap anchored in market expansion, product innovation, and digital transformation to drive long-term shareholder value.

Financial Highlights – FY2026

Hardwyn India Limited today announced its audited financial results for the quarter and full year ended March 31, 2026. The Company recorded total income of **₹20,041.35 Lakhs** for FY2026, compared to **₹18,537.39 Lakhs** in FY2025, reflecting a steady year-on-year growth trajectory.

Net profit for the full year stood at **₹1,320.58 Lakhs**, up from **₹1,123.12 Lakhs** in the prior year, marking a 17.58% PAT increase, underscoring continued improvement in profitability and operating leverage. For Q4 FY2026, the Company reported revenue of ₹5,747.42 Lakhs and a net profit of ₹342.94 Lakhs, demonstrating strong momentum entering the new fiscal year.

Earnings per share (basic) for FY2026 came in at **₹0.27 per share** (face value ₹1/-), compared to ₹0.23 in FY2025. The company has also considered issuance of bonus shares.

Management Commentary by Mr. Rubaljeet Singh Sayal, Managing Director

“FY2026 has been a year of purposeful execution. Our revenue and profit growth reflects the strength of our distribution network and our ability to address a diverse customer base — from retail to institutional. We are particularly pleased with our Q4 performance, which reinforces that our fundamentals remain robust.

Looking ahead, we have set an ambitious yet achievable target of reaching **₹1,000 Crore+ in revenue by FY32**, implying a 30–35% CAGR. This is not merely an aspiration, it is backed by a structured, seven-pillar strategy that addresses every dimension of our business: markets, products, operations, customers, sustainability, margins, and digital infrastructure.

During this period, the company successfully introduced **five new products in the mortise handle segment**, along with **modern and contemporary designs**, further strengthening its product portfolio and reinforcing its position in the architectural hardware industry. These launches have enhanced product diversity and aligned well with evolving customer preferences.

A key contributor to growth has been the **significant increase in sales of the Kitchen Basket Wire Series**, a durable and reliable kitchen hardware solution designed for modular kitchens. This growth reflects effective cross-selling strategies and improved dealer penetration. To further strengthen its distribution network, the company hosted a large-scale **Dealers’ Meet in Kerala**, with participation from over **500 dealers**. This initiative helped build stronger relationships, enhance brand loyalty, and unlock new growth opportunities across regions.

In addition, Hardwyn India Limited expanded its market footprint by launching a **new hardware range** and securing **multiple orders from prominent institutional and government-backed infrastructure projects** across India, reinforcing its credibility and market presence.

On the demand side, we see **significant headroom in Tier-II and Tier-III cities**, which remain underpenetrated for quality hardware solutions. Simultaneously, our export push into South Asia, the Middle East, and Africa opens a large addressable market that we intend to capture systematically.

Product leadership will remain central to our growth story. We are actively expanding our portfolio into premium, smart, and bundled hardware categories covering doors, kitchens, wardrobes, and access systems. Bundled, higher-ticket solutions will improve both revenue per transaction and overall margin profile, contributing meaningfully to our High Margin Product pillar.

On the institutional side, we are actively building preferred-supplier credentials with large real estate developers, infrastructure project owners, and government procurement bodies. These relationships, once established, provide annuity-like revenue visibility and differentiate us from smaller, fragmented competition.

Finally, our digital transformation agenda encompassing D2C channels, digital product configurators, and e-commerce partnerships will significantly expand our reach while improving customer experience. Paired with lean manufacturing and digital ERP deployment, we are building an organisation that is scalable, efficient, and ready for the next phase of growth.”

About Hardwyn India Limited:

Hardwyn India Limited is a leading manufacturer and distributor of architectural hardware and access solutions in India. The Company serves residential, commercial, and institutional segments through a wide distribution network and is listed on Indian stock exchanges.

For more information, contact:

Hardwyn India Limited	Merlin Capital Advisors
Email: info@hardwyn.com	Email: ir@merlincapital.co.in
