Happy Steels Ltd.

To,

Date: 10th Nov, 2026

The Manager,
The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

SCRIP SYMBOL: HAPPY

SUB: INTIMATION OF RESIGNATION OF CHIEF FINANCIAL OFFICER (KEY MANAGERIAL PERSONNEL) OF THE COMPANY

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Mr. Varun Sharma, Chief Financial Officer ("CFO") of the Company has tendered his resignation from the services of the Company with effect from 25th Nov, 2026, to pursue alternate career opportunities.

The Board and Management place on record their sincere appreciation for his service and commitment to the Company and wish his continued success in his future endeavors.

The Company would make necessary intimation to the stock exchanges on the appointment of the new CFO in accordance with the applicable regulatory provisions.

Detailed information in accordance with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023, last updated on 30 Jan 2026, with respect to resignation of CFO as annexed herewith as Annexure-A.

The letter of resignation received from Mr. Varun Sharma, Chief Financial Officer is enclosed herewith as Annexure-B. Kindly take the intimation on record and acknowledge receipt of the same.

This is for your information and taking the same on record.

Thanking you,
FOR HAPPY STEELS LIMITED

HAPPY STEELS LIMITED LUDHIANA INDIA

(Isha Ghai)
Company Secretary & Compliance Officer
M.No.: A75277

Happy Steels Ltd.

ANNEXURE-A

Detailed information in accordance with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023, last updated on 30 Jan 2026, as amended from time to time, with respect to resignation of Chief Financial Officer

S.No	Particulars	Description
1	Reason for change viz. appointment, re appointment, resignation, removal, death or otherwise	Resignation of Mr. Varun Sharma, Chief Financial Officer of the Company with effect from 25th Nov, 2026 is to pursue alternate career opportunities.
2	Date of resignation	Resignation intimated on 10-11-2026 with effect from 25th Nov, 2026
3	Brief Profile (in case of appointment);	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Thanking you,
FOR HAPPY STEELS LIMITED

(Isha Ghai)
Company Secretary & Compliance Officer
M.No.: A75277

HAPPY STEELS LIMITED LUDHIANA INDIA

10 November, 2026

To,
The Board of Directors
Happy Steels Limited
Kanganwal Road, Vill. Jaspal Bangar
Ludhiana

Subject: Resignation from the position of Chief Financial Officer (CFO)

Dear Board,

Please accept this letter as formal notification of my resignation from my position as Chief Financial Officer (CFO) of Happy Steels Limited, w.e.f. 25-11-2026. This decision has been made after thorough consideration, driven by personal reasons and career transition.

It has been an absolute privilege to lead the financial function of the Company during my tenure. I express my sincere gratitude to the Board of Directors, executive management, and my exceptional finance team for their unfailing support and collaboration.

I wish Happy Steels Limited and the team continued prosperity and success in all future endeavors.

I look forward to staying in touch.

Sincerely,

Varun Sharma
Chief Financial Officer