1243

Happy Steels Ltd.

To,

Date: 02nd Nov, 2026

The Manager,
The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

SCRIP SYMBOL: HAPPY
Subject: Comments of the Board of Directors on fine levied by NSE

Dear Sir/Madam,

This has reference to Notice issued by National Stock Exchange (NSE) Ref no. NSE/LIST-SOP/FINES/1154 on 14-10-2026 for delayed Compliance w.r.t. the intimation of Voting Results of AGM dated 30.09.2026 and imposition a fine of Rs.11,800 (including GST) as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 11-07-2023, last updated on 30-01-2026 (Master Circular).

As per Master Circular read with the Notice of NSE dated 14-10-2026, please find below the comments and observations of the Board of Directors of the Company, as considered and noted at its meeting held on 02-11-2026:

Board Comments & Observations

Reason for Non-Compliance / Delay: As per Reg. 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the listed entity shall submit to the stock exchange, within two working days of conclusion of its General Meeting, details regarding the voting results in the format specified by the Board.
And we have submitted the Voting Results along with Scrutiniser Report of AGM dated 30.09.2026 on NSE NEAPS portal on 01-10-2026 in Pdf Form, but due to some technical issues the said results were not uploaded in XBRL format on that day.
Action Taken / Remedial Measures: The Company has achieved full compliance with the said regulation with the help of NSE helpdesk and filed the said Voting Results in XBRL format on 06 Oct, 2026. The fine imposed by NSE was also paid on 19-10-2026.
Impact on the Company: The Board noted that the payment of fine does not have any material impact on the financial position, operation, or standard functioning of the Company.

This is for your information and taking the same on record.

Thanking you,
FOR HAPPY STEELS LIMITED

(Isha Ghai)
Company Secretary & Compliance Officer
M.No.: A75277

HAPPY STEELS LIMITED LUDHIANA INDIA

+91-7009075760 info@happysteels.com
MSME REGD - UDYAM-PB-12-0003258
CIN : U35923PB1996PLC018348
GSTIN : 03AAACH6019D1Z8
ADDRESS : Village Jaspal Bangar, Kanganwal Road, Ludhiana, Punjab 141122 || WEBSITE : happysteels.com
TÜVRheinland® Precisely Right. ISO / TS 16949:2009 || IATF Cert. No. 0147900