1245

Happy Steels Ltd.

To,

Date: 02nd Nov, 2026

The Manager,
The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

SCRIP SYMBOL: HAPPY

SUB: OUTCOME OF THE BOARD MEETING HELD ON MONDAY, 02ND NOV, 2026

1. **TO APPROVE THE ENHANCEMENT OF CREDIT FACILITIES WITH HDFC BANK BY RS.12 CRORES**

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at their meeting held today i.e., Monday, 02nd Nov, 2026, at the Registered Office of the Company situated at Village Jaspal Bangar, Kanganwal Road, Ludhiana, Punjab-141122, have, inter alia, considered and approved the enhancement Credit Facilities from HDFC Bank upto a principal sum of Rs. 12,00,00,000/--(Rupees Twelve Crore only) taking the total additional/ enhanced facilities to Rs. 62,60,52,000 /-.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular: HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 11-07-2023, last updated on 30-01-2026 are enclosed herewith as **Annexure I.**

2. **TO TAKE NOTE OF THE FINE IMPOSED BY NSE FOR DELAYED COMPLIANCE WITH REG. 44(3) OF SEBI (LODR) REGULATIONS 2015, DUE TO TECHNICAL ERROR**

In Reference to the Notice issued by National Stock Exchange (NSE) Ref no. NSE/LIST-SOP/FINES/1154 on 14-10-2026 for delayed Compliance w.r.t. the intimation of Voting Results of AGM dated 30.09.2026 and imposition a fine of Rs.11,800 (including GST) as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 11-07-2023, last updated on 30-01-2026 (Master Circular), the Board of Directors at their meeting held today i.e., Monday, 02nd Nov, 2026 provide comments and observations in this regard which are separately disclosed on NSE having announcement text *"Board comments on fine levied by the Exchange"* and are also detailed below:

Reason for Non-Compliance / Delay: As per Reg. 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the listed entity shall submit to the stock exchange, within two working days of conclusion of its General Meeting, details regarding the voting results in the format specified by the Board.

And we have submitted the Voting Results along with Scrutiniser Report of AGM dated 30.09.2026 on NSE NEAPS portal on 01-10-2026 in Pdf Form, but due to some technical issues the said results were not uploaded in XBRL format on that day.

Action Taken / Remedial Measures: The Company has achieved full compliance with the said regulation with the help of NSE helpdesk and filed the said Voting Results in XBRL format on 06 Oct, 2026. The fine imposed by NSE was also paid on 19-10-2026.

Impact on the Company: The Board noted that the payment of fine does not have any material impact on the financial position, operation, or standard functioning of the Company.

The Board Meeting commenced at 11:00 AM and concluded at 12:00 NOON.
This is for your information and taking the same on record.

Thanking you,
FOR HAPPY STEELS LIMITED

(Isha Ghai)
Company Secretary & Compliance Officer
M.No.: A75277

HAPPY STEELS LIMITED LUDHIANA INDIA

Annexure-I

Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30, 2026

Sr. No.	Particulars	Details
1.	Details of lender/borrower	HDFC Bank Ltd.
2.	Nature of the loan	Working Capital Facility
3.	Total amount of additional loan granted/taken	Rs.12.00 Cr
4.	Total amount outstanding as on 01-11-2026	Rs.33.08 Cr
5.	Date of execution of sanction letter	2nd November , 2026
6.	Details of the security provided	Security-Primary: Book Debts, Credit Guarantee Demand Advice Note-cgdan, FD, Industrial Property, PG of Promoters And Guarantors, Plant And Machinery, Stock, Stock For Export Security-Collateral: Immovable Property: 1. C-224-a, Phase-8, Focal Point Near Fortis Hospital Ludhiana Punjab 141014. 2. Unit No. 2, Kanganwal Road, Village Jaspal Bangar, Ludhiana Punjab-141120.

FOR HAPPY STEELS LIMITED

(Isha Ghai)
Company Secretary & Compliance Officer
M.No.: A75277

HAPPY STEELS LIMITED LUDHIANA INDIA