

Date: June 10, 2026

To,
Listing Compliance Department,
National Stock Exchange of India Ltd (SME Emerge),
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051

Scrip Code: **WHITEFORCE**
ISIN: **INE0TLP01015**

Subject: Sub: Submission of Investor Presentation for H2 & FY26 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Investor Presentation of **Happy Square Outsourcing Services Limited** for H2 & FY26.

The aforesaid Investor Presentation is also being uploaded on the website of the Company.

Kindly take the same on your records.

Thanking you,

Yours faithfully

For Happy Square Outsourcing Services Limited

Shraddha Rajpal
DIN: 03613692
Managing Director

www.white-force.com | info@white-force.com

White Force – Premium Brand of Happy Square Outsourcing Services Limited Has All Right Reserve.
(Previously Known as Happy Square Outsourcing Services Private Limited)
Regd. Address: 1st Floor of Rajpal Tower, 240, Madan Mahal, Nagpur Road,
Jabalpur (M.P.) 482001, Mob. : 6261900736, CIN: L78300MP2017PLC043153



H2 FY26 INVESTOR PRESENTATION

Great Company Needs Great People That's Why We Come In

Disclaimer

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This presentation contains certain forward-looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.

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Company Overview

Great Company Needs Great People That's Why We Come In

Premium Brand of Happy Square Outsourcing Services Limited

Happy Square Outsourcing Services Limited is an integrated HR outsourcing and staffing solutions provider operating under its flagship brand **White Force**.

The company offers comprehensive HR services, including temporary and permanent staffing, payroll and compliance management, and end-to-end recruitment solutions.

It also runs a digital job platform, **white-force.com**, which has over **one million registered candidates** and connects employers with professionals across career levels.

Headquartered in Jabalpur, Madhya Pradesh, the company has a **Pan-India presence**, serving sectors such as FMCG, retail, logistics, manufacturing, and healthcare.

With multiple ISO certifications covering quality management, information security, environmental standards, and occupational health, the company focuses on delivering scalable, cost-efficient, and compliance-driven workforce solutions.

By combining technology-enabled hiring with robust HR outsourcing services, Happy Square positions itself as a trusted partner for businesses seeking flexible and efficient workforce management.



Our Mission

Right candidate at Right place on Right time.



Our Values

Every candidate deserve to get their dream job.

Key Highlights



20+
States Presence



8
Years Of Business



4,900+
Employees Deployed
till 31st March, 2026



ISO
Certified



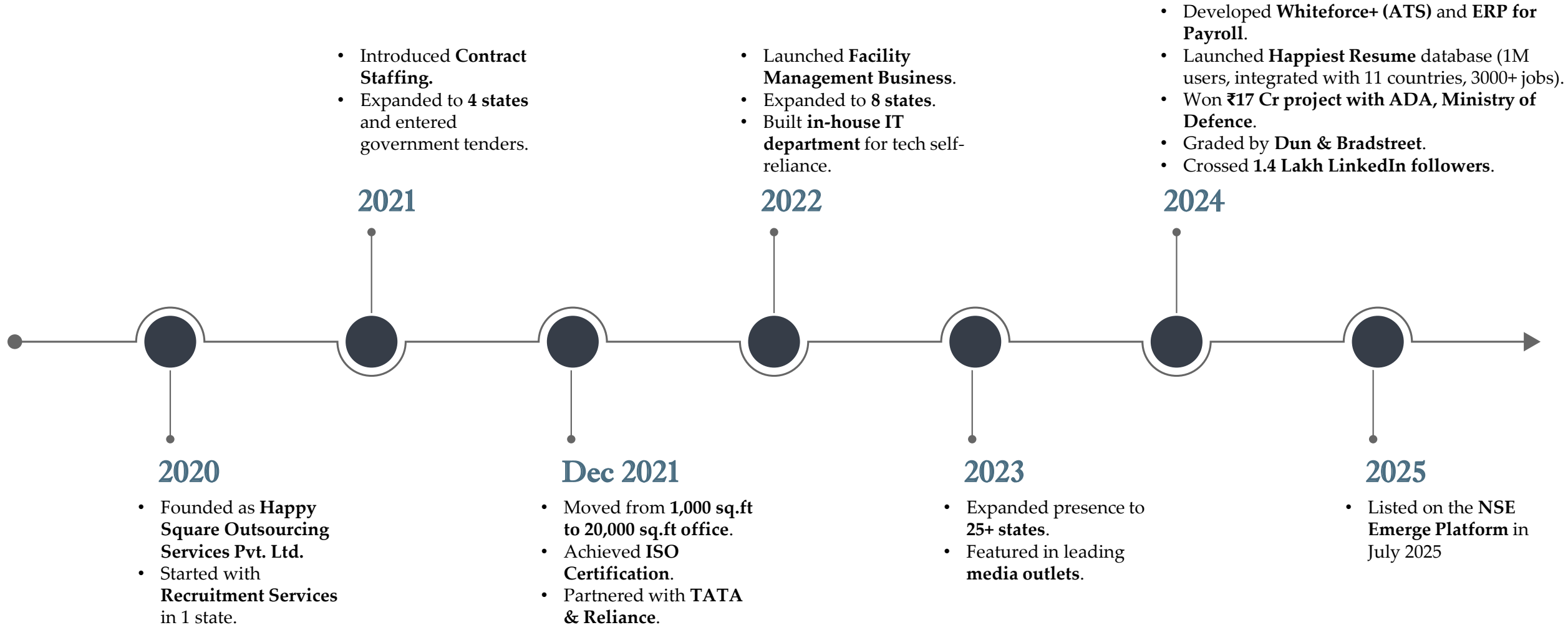
200+
Clients



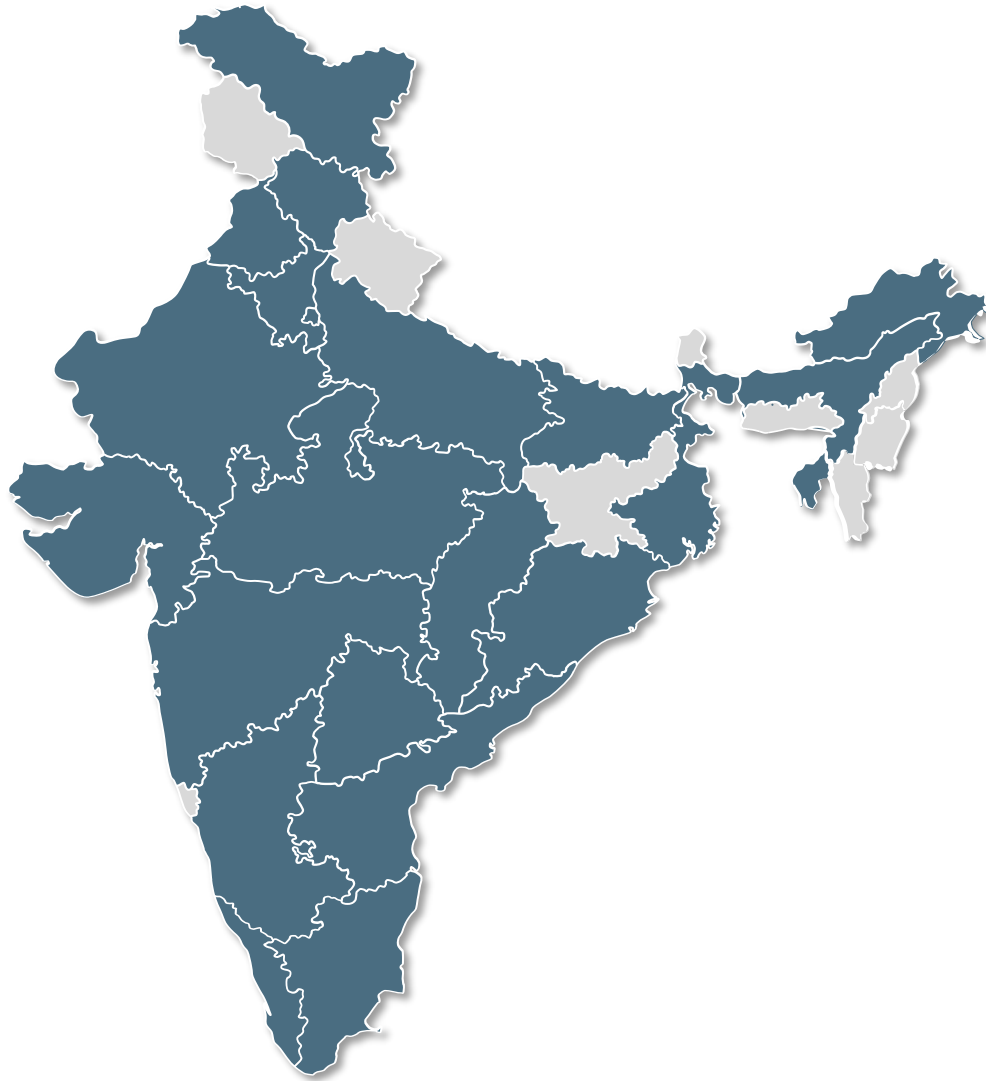
160+
Core Team Employees



Our Journey of Growth



Geographic Presence & Client Growth



- Ladakh
- Himachal Pradesh
- Punjab
- Haryana
- Delhi
- Uttar Pradesh
- Rajasthan
- Gujarat
- Madhya Pradesh
- Bihar
- Assam
- Arunachal Pradesh
- West Bengal
- Odisha
- Chhattisgarh
- Maharashtra
- Karnataka
- Telangana
- Andhra Pradesh
- Karnataka
- Kerala
- Tamil Nadu
- Tripura

KEY MARQUEE CLIENTS





Management Overview

Great Company Needs Great People That's Why We Come In

Executive Leadership



Ms. Shraddha Rajpal
Promoter & Managing Director



Ms. Nalini Rajpal
Promoter



Ms. Poonam Rajpal
Whole-time Director



Ms. Deepika Ondela
Whole-time Director & Senior Human Resource Manager



Ms. Rani Mathya
Non-Executive Director



Ms. Rupali Kesharwani
Independent Director



Ms. Gurpreet Kaur Dhanjal
Independent Director



Business Overview

Great Company Needs Great People That's Why We Come In

Payroll Management

End-to-end payroll processing and compliance.

Recruitment

Talent acquisition and placement solutions for various industries.

Onboarding Services

Streamlined onboarding solutions for new hires in government services.

Flexible Staffing

Customized workforce solutions to meet dynamic business needs.



01

General Staffing

- **Flexi Staffing:** Deployment of workforce for fixed duration on client projects, while associates remain on our payroll.
 - Complete lifecycle: onboarding, documentation, attendance, payroll, compliance, and exit formalities.
 - Strong client base in NBFC, FMCG, Retail, ITES, Manufacturing, and Engineering sectors.
- **High-End Solutions:** Leadership hiring for CXO, CFO, CEO, COO roles to meet top-level manpower needs.

- Dedicated vertical for manufacturing setups, ensuring right-fit technical resources.
- Profiles sourced: Degree Engineers, Diploma Engineers, ITI Technicians, Production Staff, and Managerial roles.
- Strong pan-India tie-ups with colleges and NGOs to reduce manpower shortage.

Industrial Staffing

02

03

Apprentice Staffing

- Registered Third Party Aggregator (TPA) under NSDC since 2023 for Central Govt. Apprenticeship Program.
- Helps companies meet statutory apprenticeship requirements, ensuring compliance and skill development.

- Comprehensive payroll processing for monthly, contract, and daily wage employees.
- Includes salary calculation, tax compliance, and updates as per regulatory changes.
- Reduces complexity for businesses by offering an organized payroll management system.

Payroll Management

04

05

Compliance Management

- **End-to-end labour law compliance including:**
 - Compliance audits & gap analysis.
 - PF, ESI, tax computation, statutory registrations & renewals.
 - Digital/manual register maintenance, liaison with authorities, and timely reporting.
- Managed by a team of qualified legal and compliance professionals.

- Multi-channel sourcing for speed and quality: Job portals, online/offline advertising, headhunting, campus tie-ups, NGOs, job fairs, vendor networks, referrals, and internal databases.
- Selection based on quality, cost-efficiency, and quick turnaround.

Sourcing of Staff/Associates

06

07

Recruitment Process Outsourcing (RPO)

Permanent hiring on one-time placement fee basis, focused on multiple industries:

IT Vertical:

Expertise in AI/ML, Cloud, DevOps, UI/UX, ERP (Tally Prime), Testing, Cyber Security, Product Engineering.

- IT Services (outsourcing, managed services, data management, cloud computing).
- IT Captives (Product industry, BFSI, e-commerce, startups, education, and entertainment sectors).

Automobile:

Roles in design (interior/exterior), electronics, chassis, suspension systems, and body styling.

FMCG:

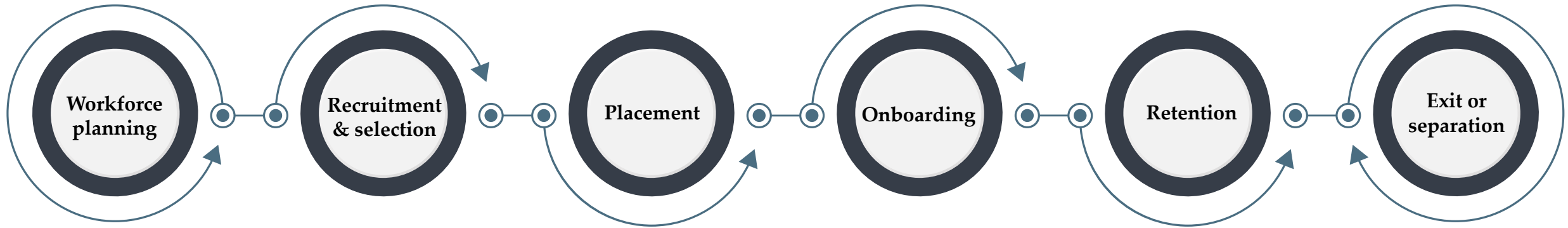
Recruitment for corporate roles, production, quality, sales & marketing, and supply chain.

Consulting:

Specialization in risk advisory, taxation, assurance, cyber security, and transaction advisory.

Comprehensive Staffing Process

Happy Square follows a structured staffing process designed to address both **current and future workforce requirements** of its clients.



Technology: Driving Digital Transformation in HR

White Force Plus (Advanced ATS)

AI-powered Applicant Tracking System for efficient recruitment.

Features:

- Proprietary **AI-powered Applicant Tracking System**.
- **Large candidate database**, continuously updated from job portals & internal sourcing.
- **Real-time tracking** with intuitive admin panel.
- Automated **pipeline management & interview report generation**.
- **Smart insights** through AI integration, reducing hiring time.
- **User-friendly interface** for recruiters.
- **Dedicated customer support** for smooth operations.

Benefits:

- Reduces hiring time and cost per hire.
- Optimizes workforce allocation for clients.
- Enhances efficiency, accuracy, and client satisfaction.

White Force Payroll – HRMS Portal

Web-based HR & payroll automation platform for digital workforce management.

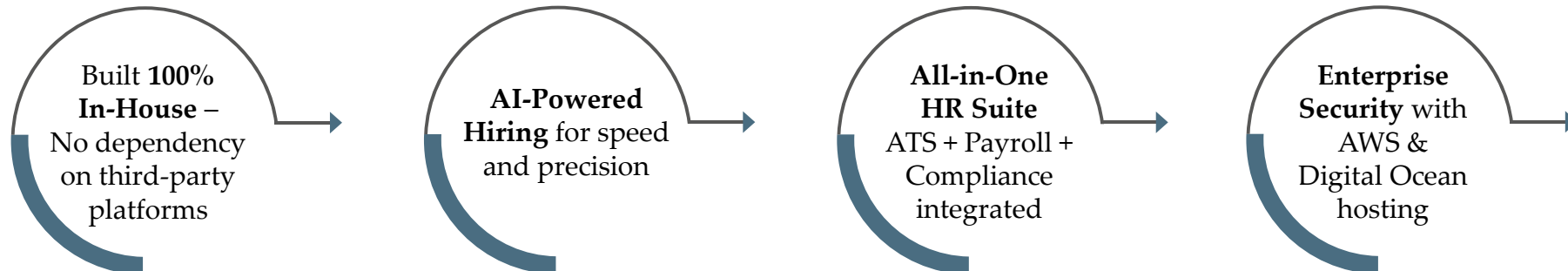
Features:

- Automates **payroll calculations**, including allowances, deductions, and tax liabilities.
- **Time & attendance tracking**, modern HR modules, and an intuitive **Employee Directory**.
- **Self-Service Portal** for employees to view payslips, request leave, and update details.
- Real-time **analytics & reporting** for informed HR decision-making.

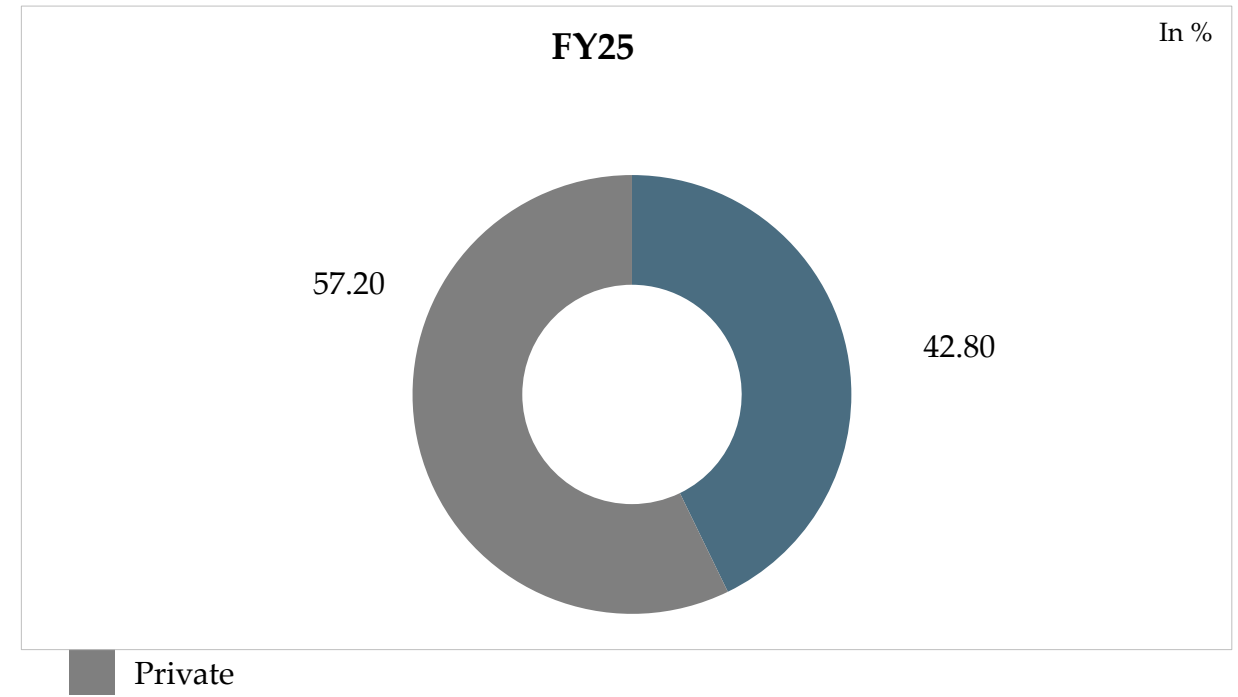
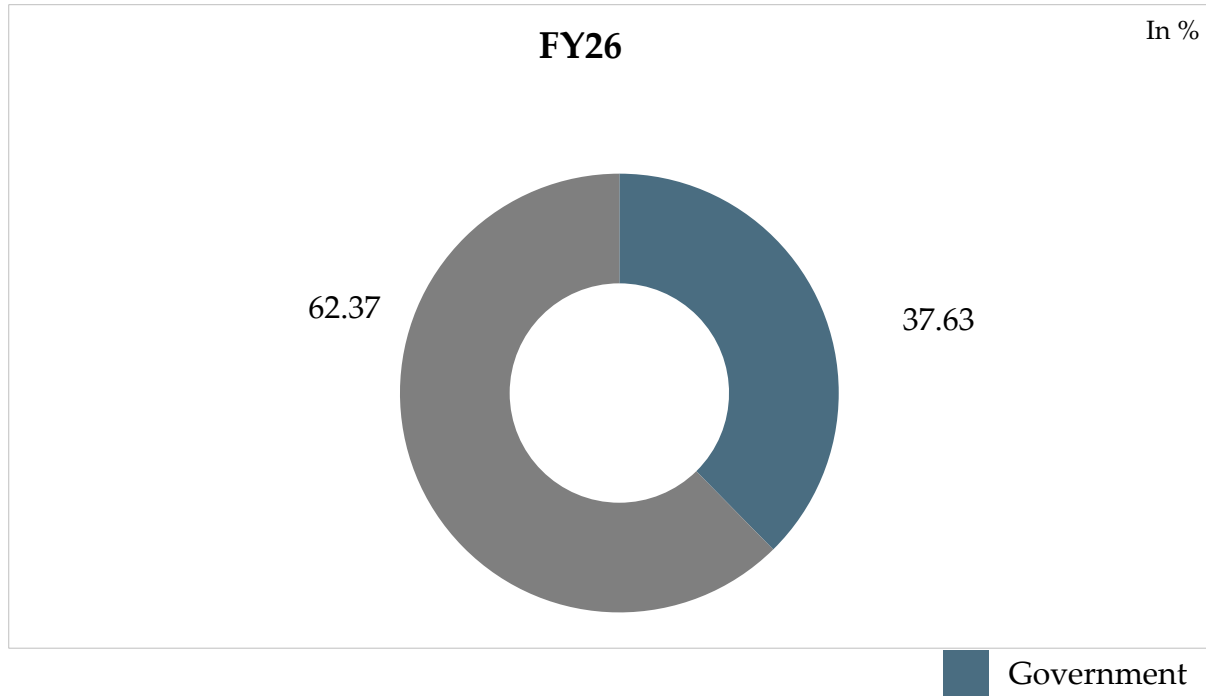
Benefits:

- Saves up to **50% of HR professionals time** by automating repetitive tasks.
- Reduces manual errors, enhances compliance, and improves transparency.
- Scalable architecture to accommodate **growing workforce and new features**.
- Built-in **data security measures** to protect sensitive employee information.

What Makes Us Different



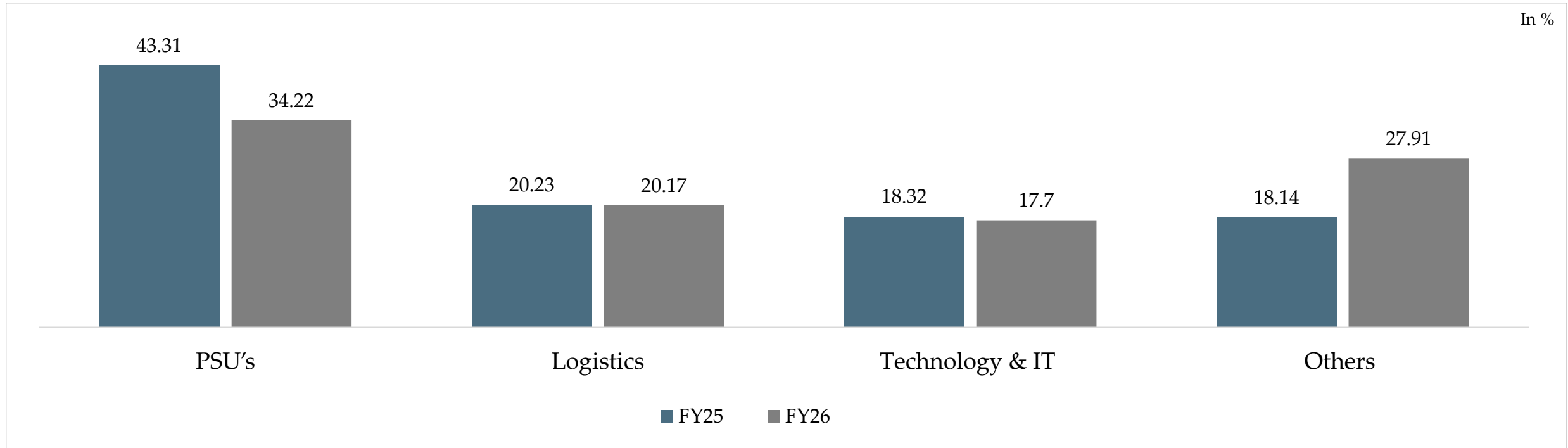
Government Vs Private Revenue Contribution



Particulars	FY26	FY25
Government	4,108.05	4,169.60
Private	6,808.57	5,571.86
Total	10,916.62	9,741.46

In ₹ Lakhs

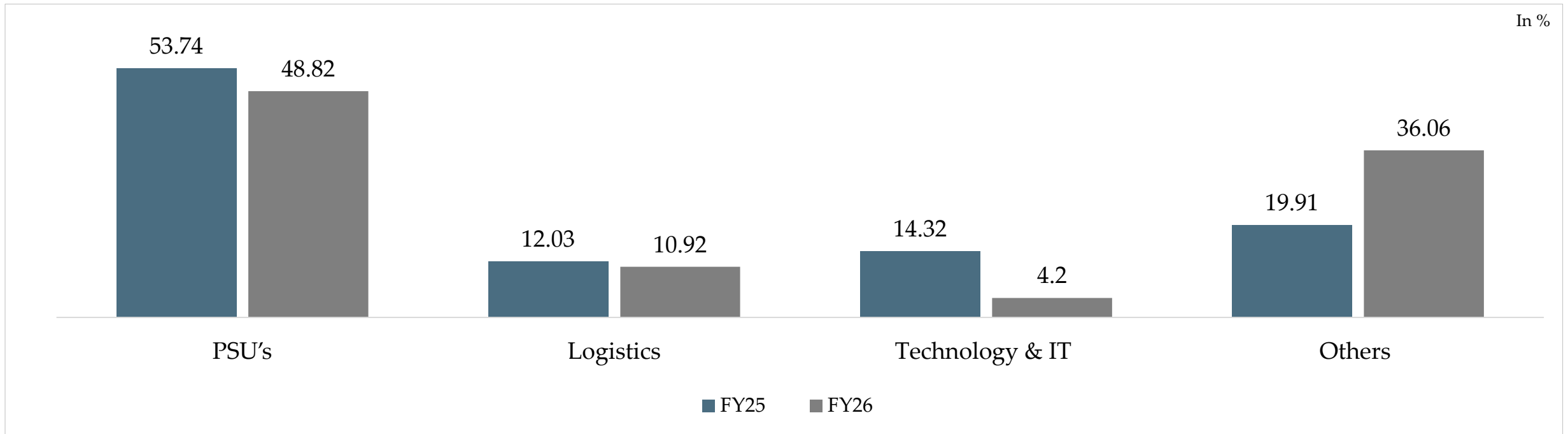
Industry Wise Revenue Breakup



In ₹ Lakhs

Industry	FY26	FY25
PSU's	3,735.996	4,219.54
Logistics	2,201.56	1,970.88
Technology & IT	1,932.65	1,784.38
Others	3,046.41	1,766.66
Total	10,916.62	9,741.46

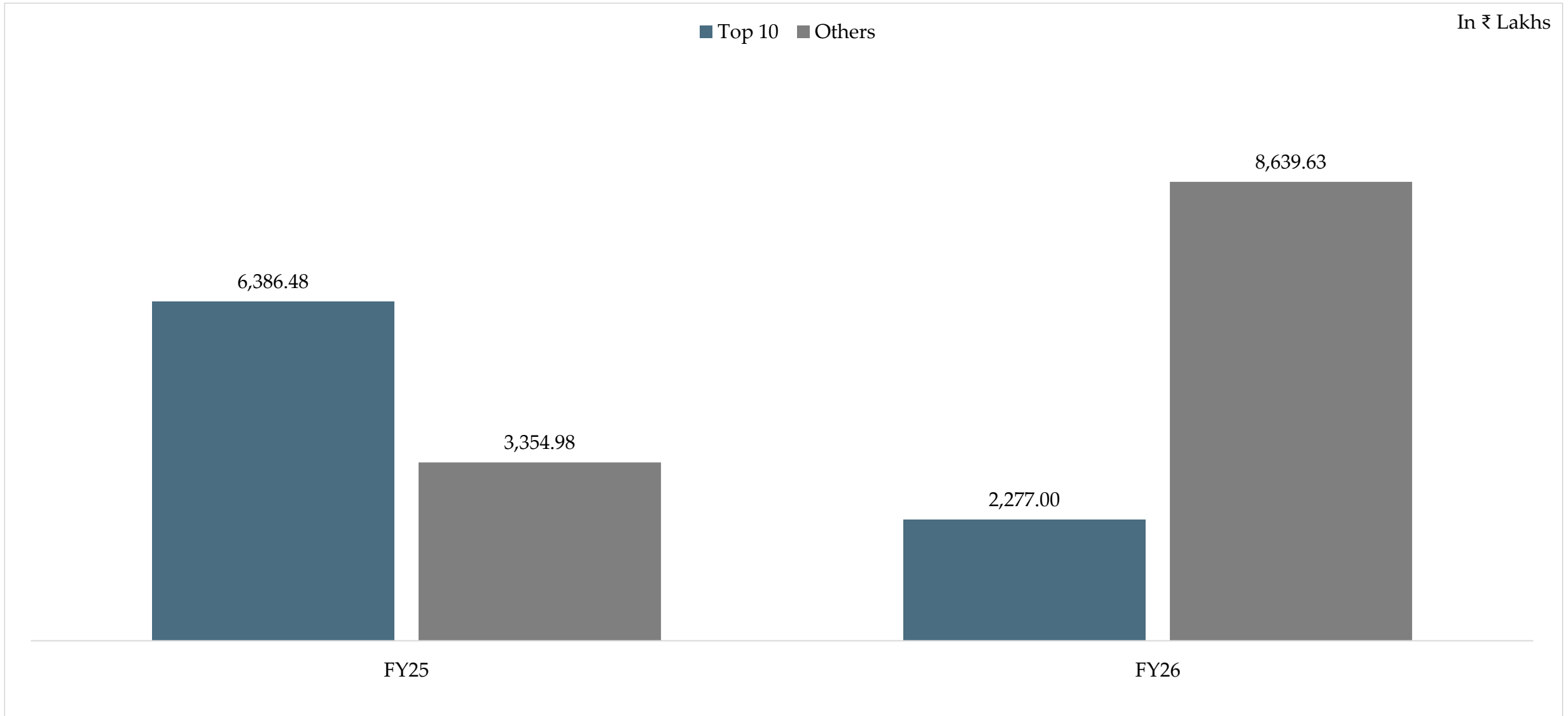
Industry Wise Staffing Employees Breakup



In Numbers

Industry	FY26	FY25
PSU's	2,431	3,118
Logistics	544	698
Technology & IT	209	831
Others	1,796	1,155
Total	4,980	5,802

Customers Wise Revenue Breakdown



Bifurcation of Employees

Manpower Deployed (Staffing)

5,802



FY25

4980



FY26

Total Manpower (Core)

142



FY25

161



FY26

What Makes Happy Square A Game-Changer in HR?

01

Happy Square leverages its proprietary in house ATS software, integrating AI with human expertise to deliver precise, efficient, and highly personalized recruitment solutions.

02

With an industry leading turnaround time of just **60 hours**, they swiftly fulfill recruitment needs across **PAN India**, ensuring clients secure top tier talent exactly when required.

03

Their group company, **Happiest Resume Services**, maintains a vast in house database of live job openings, continuously updated and accessible through their website offering real time opportunities for both employers and job seekers.

04

Hosting **3,000+ active job postings** and attracting **100,000+ monthly visitors**, Happy Square has built a dynamic platform that seamlessly connects job seekers with the right opportunities.

What Makes Happy Square A Game-Changer in HR?

05

A proactive **business development team** drives continuous lead generation, strengthening market visibility and expanding industry reach.

06

Actively participating in **government tenders** via the **GEM portal**, they currently operate in **4-5 states** and have strategic plans to **expand nationwide**, further solidifying their market presence.

07

Through their **NSDC-certified training program**, Happy Square is committed to upskilling professionals, enhancing workforce efficiency, and providing businesses with a well trained talent pool.

08

Their upcoming **attendance management and performance analysis services** will optimize workforce productivity, fostering stronger client partnerships and long term engagement.



The Path Ahead

Great Company Needs Great People That's Why We Come In

Business Strategies



Client Acquisition & Relationship Building

The company focuses on expanding its client base and strengthening existing relationships by offering tailored staffing solutions, leveraging technology, and ensuring on-time delivery.



Volume Business for Stable Growth

Aims to drive efficiencies by focusing on general staffing, supporting clients' core activities and growth.



High-Margin RPO Services

Company provides customized recruitment solutions, capitalizing on its extensive industry expertise.



Geographical Expansion

Plans to extend its reach to new regions, tapping into larger markets, enhancing client relationships, and delivering high-quality, competitive services.



Export of Services Leveraging India Based Manpower For Diversification In Reach

Leverages cost advantages by offering international staffing solutions to Indian companies.

Competitive Strengths



Customer Satisfaction & Long-Term Relationships

The company has strong ties with key clients like Cars24 and Octopolis, offering industry specific solutions and ensuring growth through regular senior management reviews.



Experienced Promoter and Management Expertise

Promoters Shraddha Rajpal and Nalini Rajpal, with 10+ years of experience, drive the company's strategy and staffing solutions across industries.



Scalable Business Model

The technology driven business model ensures optimal resource utilization, allowing for profitable growth and the ability to scale by acquiring new clients and expanding into new sectors.



Catering to diversified industrial verticals

The company serves diverse industries across india, including automobile, aviation, E-commerce, retail, food & beverages, healthcare, infra, logistics, manufacturing, engineering, technology, IT, and psus



Strong financial position and good track record of financial performance

With a solid financial track record, the company maintains robust liquidity, steady revenue growth, and stable financial ratios, ensuring solvency and long-term stability.





Financial Overview

Great Company Needs Great People That's Why We Come In

H2 HY26 Profit & Loss Statement



In ₹ Lakhs

Particulars	H2 FY26	H2 FY25
Revenues	6583.66	4,878.93
Other Income	66.92	14.25
Total Income	6,650.58	4,893.18
Raw Materials	5,630.17	4,218.07
Employee costs	160.22	93.77
Finance Costs	43.07	62.23
Depreciation	41.63	22.60
Other expenses	349.94	54.38
Total Expenditure	6,225.04	4,451.05
PBT	425.54	442.13
Tax	-19.28	110.49
PAT	421.45	331.33

Financial Highlights - FY26

Revenue From Operations

₹10,916.62 Lakhs
(%YoY)

Earnings Per Share

5.16
(Diluted EPS)

EBITDA

₹786.38 Lakhs
(%YoY)

EBITDA Margins

7.16%

Profit After Tax

₹598.40 Lakhs
(%YoY)

Profit After Tax Margins

5.45%

Profit & Loss Statement



In ₹ Lakhs

Particulars	FY26	FY25
Revenues	10,916.62	9,741.46
Other Income	71.74	26.89
Total Income	10,988.36	9,768.35
Raw Materials	9,535.65	8,496.00
Employee costs	264.40	200.58
Finance Costs	94.73	115.32
Depreciation	76.19	45.19
Other expenses	401.93	113.52
Total Expenditure	10,372.91	8,970.61
PBT	615.46	797.74
Tax	-5.56	203.25
PAT	598.40	594.49

Balance Sheet



In ₹ Lakhs

Equities & Liabilities	FY26	FY25
Equity	1,160.04	841.00
Reserves	3,048.18	406.80
Net Worth	4,209.22	1,247.80
Non Current Liabilities		
Non Current Borrowings	189.82	310.98
Long Term Provisions	27.46	22.15
Total Non Current Liabilities	217.28	333.13
Current Liabilities		
Current Borrowings	545.93	1,148.42
Trade Payables	47.54	80.85
Short Term Provisions	0.51	20.71
Other Current Liabilities	1,105.32	1,133.07
Total Current Liabilities	1,698.35	2,383.06
Total Equities & Liabilities	6,124.87	3,963.99

Assets	FY26	FY25
Non Current Assets		
Fixed Assets	362.33	315.03
Capital work in progress	0.42	0.42
Non-Current Investments	6.19	3.20
Long Term Loans & Advances	116.97	129.80
Deferred Tax Assets (Net)	2.36	5.16
Total Non Current Assets	488.27	453.62
Current Assets		
Current Investment	535.97	-
Trade Receivables	4,247.53	2,286.05
Cash & Bank Balance	139.73	65.14
Short Term Loans & Advances	254.21	863.47
Other Current Assets	459.14	295.73
Total Current Assets	5,636.58	3,510.39
Total Assets	6,124.87	3,963.99

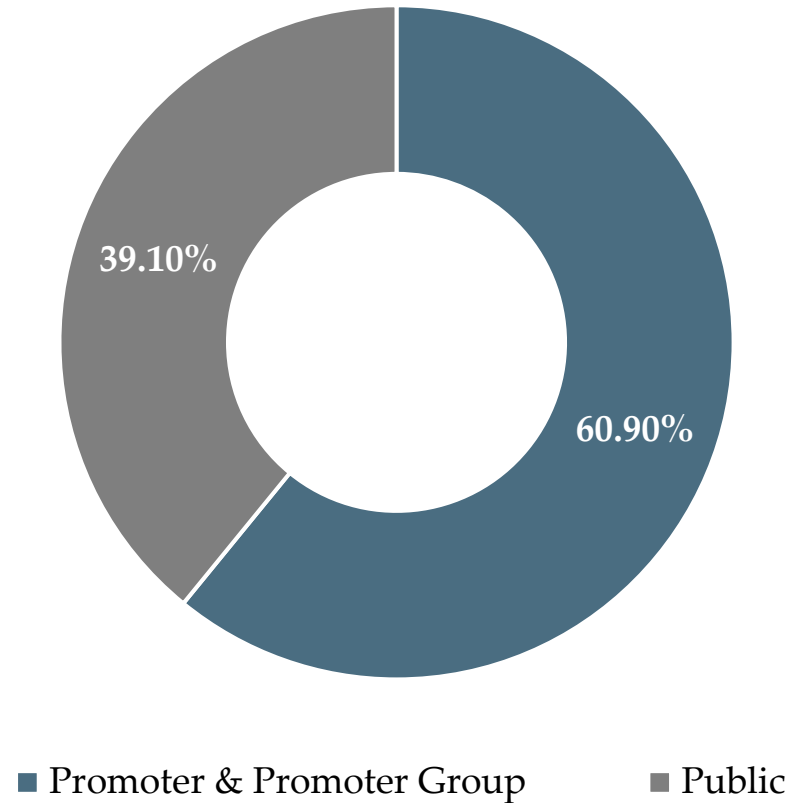
As on 10/06/2026

NSE CODE: WHITEFORCE | INE0TLP01015

Share Price (₹)	33.50
Market Capitalization (₹ Cr)	38.86
No. of Shares	1,16,00,400
Face Value (₹)	10.00
52 week High-Low (₹)	94.80 – 28.25

As on 31/03/2026

SHAREHOLDING PATTERN



THANK YOU



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