

Ashok Soota

#747, 18th Main, 6th Block Koramangala, Bangalore 560 095, Karnataka, India

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April 06, 2023

To,

The Audit Committee Happiest Minds Technologies Limited #53/1-4, Hosur Main Road, Madivala, Bangalore-560068, Karnataka, India	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Stock Code: 543227	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai 400 051 Stock Code: HAPPSTMNDS
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Dear Sir/Madam,

Sub: Annual declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Ashok Soota, the promoter of Happiest Minds Technologies Limited ("Company"), hereby declare and confirm that I along with persons acting in concert, have not made any encumbrance, directly or indirectly of our shares held in the Company, as of March 31, 2023, other than those already disclosed during the financial year. The encumbrances as of March 31, 2023 are disclosed below:

Date of creation/ release/ invocation of encumbrance	Number of shares encumbered	% of share capital	Name of the entity in whose favor shares encumbered	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Date of disclosure to company and stock exchange
October 25, 2022	43,00,000	2.93	Deutsche Bank AG	Pledge	November 04, 2022
February 06, 2023	11,83,884	0.81	Federal Bank Limited	Pledge	February 09, 2023

Kindly take the same on record.

Yours truly,

(Ashok Soota)

Place: Bengaluru