

HANUNG TOYS & TEXTILES LTD.

Manufacturers & Exporters of Stuffed Toys & Home Furnishings

Govt. Recognised Export House

CIN- L74999DL1990PLC041722



Corporate Office: 108-109, NSEZ, NOIDA-201 305, INDIA

Tel. : +91-120-2567501, 4140200

Fax: +91 -120-4140270

E-mail : admin@hanung.com Web : www.hanung.com

Date: 14.11.2017

The Bombay Stock Exchange Limited

Phiroze Jeebhoy Towers

Dalal Street,

Mumbai-40001

Scrip Code: "532770"

The National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex

Bandra (East)

Mumbai-400051

Scrip Code: "Hanung"

Sub: Outcome of the Board Meeting & submission of Un-audited Financial Results along with Limited Review Report for the Quarter & Half year ended 30th September 2017

Dear Sir,

Pursuant to the Regulation 33 and Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 please find enclosed herewith the followings:

1. **Un-audited Financial Results (Standalone) for the quarter and half-year ended 30th September 2017.**
2. **Limited Review Report for the Quarter ended 30th September 2017 given by the Statutory Auditors M/s Gaur & Associates, Chartered Accountant, New Delhi.**

The said results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th November 2017.

The Board Meeting commenced at 3.00 PM and concluded at 5.00 PM.

Kindly take on your record Pl.

Thanking You

For Hanung Toys and Textiles Ltd.


Ashok Kumar Bansal
Chairman & Managing Director
DIN 00028488

HANUNG TOYS AND TEXTILES LIMITED

Regd. Office: E-93, 3rd Floor, Greater Kailash Enclave, Part-1, New Delhi-110048
Corporate Office: 108-109, NSEZ, Noida-201305, India
CIN L74999DL1990PLC041722
Email Id. admin@hanung.com

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPT. 2017

(Rs. In Lakh)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017 (UnAudited)	30.06.2017 (UnAudited)	30.09.2016 (UnAudited)	30.09.2017 (UnAudited)	30.09.2016 (UnAudited)	31.03.2017 (Audited)
1	INCOME FROM OPERATION						
	Revenue from Operation	98.01	153.28	348.30	251.29	557.07	863.70
	Other Income	39.69	21.24	16.52	60.93	40.52	547.83
	Total	137.70	174.52	364.82	312.22	597.59	1,411.53
2	EXPENSES						
a	Cost of Raw Materials Consumed	7.67	36.43	1,016.30	44.10	1007.52	960.75
b	Purchase of Stock in Trade	--	--	--	--	--	--
c	Change in inventories (Increase) / Decrease	--	--	1,554.30	--	1,554.30	1,604.87
d	Employees Benefits Expenses	76.77	81.02	91.21	157.79	206.17	369.67
e	Finance cost	0.32	0.21	7603.95	0.53	14863.56	6.75
f	Depreciation & amortisation expense	1,150.25	1,151.87	1,317.11	2,302.12	2,629.80	5,160.96
g	Other Expenses	228.06	203.96	405.16	432.02	1179.48	1,928.41
	Total Expenses	1,463.07	1,473.49	11,988.03	2,936.56	21,440.83	10,031.41
3	Profit/(Loss) before Exceptional & Extraordinary Items	(1,325.37)	(1,298.97)	(11,623.21)	(2,624.34)	(20,843.24)	(8,619.88)
4	Exceptional Items	36.95	--	--	36.95	--	--
5	Profit/(Loss) before Extraordinary Items & Tax	(1,362.32)	(1,298.97)	(11,623.21)	(2,661.29)	(20,843.24)	(8,619.88)
6	Extraordinary Item	--	--	--	--	--	--
7	Profit/(Loss) before Tax	(1,362.32)	(1,298.97)	(11,623.21)	(2,661.29)	(20,843.24)	(8,619.88)
8	Tax Expenses:						
	Current Tax	--	--	--	--	--	--
	Deferred Tax	--	--	--	--	--	--
	Earlier period Tax	--	--	--	--	--	2,404.00
9	Profit/(Loss) for the Period	(1,362.32)	(1,298.97)	(11,623.21)	(2,661.29)	(20,843.24)	(11,023.88)
10	Other Comprehensive Income						
(a)(i)	Items that will not be reclassified to profit or loss	--	--	--	--	--	--
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	--	--	--	--	--	--
(b)(i)	Items that will be reclassified to profit or loss	--	--	--	--	--	--
(ii)	Income Tax relating to items that will be reclassified to profit or loss	--	--	--	--	--	--
11	Total Comprehensive Income for the period	(1,362.32)	(1,298.97)	(11,623.21)	(2,661.29)	(20,843.24)	(11,023.88)
12	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	3,082.28	3,082.28	3,082.28	3,082.28	3,082.28	3,082.28
13	Reserve excluding Revaluation Reserves (as per Balance Sheet)	(230,040.55)	(228,678.23)	(237,198.63)	(230,040.55)	(237,198.62)	(227,379.26)
14	Earning Per Share (in Rs. 10/-each)						
a)	Basic	(4.42)	(4.21)	(37.71)	(8.63)	(67.62)	(35.77)
b)	Diluted	(4.42)	(4.21)	(37.71)	(8.63)	(67.62)	(35.77)
SEGMENTS-WISE REVENUE RESULTS (Rs. In lakh)							
S.N.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017 (UnAudited)	30.06.2017 (UnAudited)	30.09.2016 (UnAudited)	30.09.2017 (UnAudited)	30.09.2016 (UnAudited)	31.03.2017 (Audited)
1	Segment Revenues						
a	Toys	--	--	29.07	--	53.30	58.99
b	Textiles	98.01	153.28	319.23	251.29	503.77	804.71
	Total Income	98.01	153.28	348.30	251.29	557.07	863.70
2	Segment Results :						
a	Toys	--	--	(227.28)	--	(470.16)	(747.62)
b	Textiles	(1,364.74)	(1,320.00)	(3,808.50)	(2,684.74)	(5,550.04)	(8,413.34)
	Total	(1,364.74)	(1,320.00)	(4,035.78)	(2,684.74)	(6,020.20)	(9,160.96)
	Interest Costs	0.32	0.21	7,603.95	0.53	14863.56	6.75
	Unallocable Income	39.69	21.24	16.52	60.93	40.52	547.83
	Unallocable Expenses	36.95	--	--	36.95	--	--
	Total Profit Before Tax	(1,362.32)	(1,298.97)	(11,623.21)	(2,661.29)	(20,843.24)	(8,619.88)
3	SEGMENT ASSETS						
	Unallocated	5,220.16	5,434.01	6,709.32	5,220.16	6,709.32	5,677.76
4	SEGMENT LIABILITIES						
	Unallocated	286,134.72	286,185.91	170,333.53	286,134.72	170,333.53	286,285.69

STANDALONE STATEMENT OF ASSETS AND LIABILITIES		(Rs. In lakh)	
S.N.	PARTICULARS	As at 30.09.2017	As at 31.03.2017
		Un-audited	Audited
A	EQUITY AND LIABILITIES :		
1	Shareholders' Funds		
	Share Capital	3,082.28	3,082.28
	Forfeited convertible share warrants (Partly Paid-up)	767.91	767.91
	Reserves and Surplus	(230,040.55)	(227,379.26)
2	Non-Current Liabilities		
	Long-term borrowings		
	Deferred Tax Liabilities	3,005.80	3,005.80
3	Current Liabilities		
	Short term borrowings	83,728.39	83,686.33
	Trade Payable	706.24	817.71
	Other Current liabilities	201,648.80	201,723.09
	Short term Provisions	51.29	58.56
	TOTAL	62,950.16	65,762.42
B	ASSETS :		
1	Non-Current Assets		
	Property, Plant & Equipment	56,024.99	58,376.71
	Capital Work-in-Progress	--	--
	Other Intangible Assets	--	--
	Investment	290.15	290.15
	Deferred Tax assets (net)	--	--
	Financial Assets-Loans	321.50	324.44
	Other non-current assets	1,093.36	1,093.36
2	Current Assets		
	Inventories	2,246.92	2,051.64
	Trade receivables	674.45	1,288.90
	Cash and cash equivalents	37.04	41.26
	Loans	2,259.72	2,293.35
	Current Tax Assets (net)		
	Other current assets	2.03	2.61
	TOTAL	62,950.16	65,762.42

NOTES:

- The above Unaudited Financial Results for the Quarter & half year ended on 30th Sept. 2017 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2017.
- The above results have undergone "Limited Review" by the Statutory Auditors of the Company.
- The Company is operating only in one segment i.e Textiles, in the quarter ended on 30th Sept. 2017.
- Segment assets and liabilities is not allocable due to using the facilities for both the segments.
- Previous year's figures have been regrouped and reclassified, wherever necessary.
- The Financial Results for the quarter ended 30th Sept. 2017 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs.
- M/s Ravindra Sharma & Associates, Chartered Accountants (Firm Registration No. 006415N) resigned as Statutory Auditor of the Company w.e.f 7th November 2017, due to their pre-occupation elsewhere. Accordingly, on 11th November, 2017, the Board of Directors of the Company with the recommendation of the Audit Committee has approved the appointment of M/s Gaur & Associates, Chartered Accountants (Firm Registration No.005354C) as Statutory Auditor of the company to fill the casual vacancy caused by the resignation of M/s Ravindra Sharma & Associates subject to the approval of shareholders as per the provisions of the Companies Act, 2013 and other applicable provisions, if any, and rules made there under.
- Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind-AS for the Quarter and Half Year ended 30th Sept. 2017

Particulars	Quarter ended 30.09.2016	Half Year ended 30.09.2016
Net Profit/(Loss) as per Previous Indian GAAP	(11,623.21)	(20,843.24)
Add/less: Impact of Transition to Ind AS on statement of Profit & Loss	0.00	0.00
Net Profit as per Ind-AS	(11,623.21)	(20,843.24)
Other Comprehensive Income as per Ind-AS	0.00	0.00
Total Comprehensive Income as reported under Ind AS	(11,623.21)	(20,843.24)

By Order of the Board
For Hanung Toys and Textiles Limited

Ashok Kumar Bansal
Chairman Cum Managing Director
(DIN No. 00028488)

Place : Noida
Date : 14.11.2017

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To Board of Directors
HANUNG TOYS AND TEXTILES LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Hanung Toys and Textiles Limited** ("The Company"), for the Quarter ended on 30th September 2017 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Attention is invited to the following :-

There are certain statutory dues which are pending to be paid beyond their due dates as on 30th September 2017 as per the following details:-

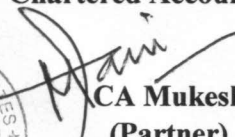
- i. ESI Payable :- Rs. 115.82 Lacs
- ii. PF Payable :- Rs. 32.99 Lacs
- iii. Service Tax Payable :- Rs. 2.98 Lacs
- iv. Sales Tax Payable : Rs. 140.07 Lacs
- v. TDS Payable :- Rs. 33.53 Lacs

4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GAUR & ASSOCIATES
Chartered Accountants

Date: November 14, 2017
Place: Noida




CA Mukesh Jain
(Partner)
M.No.: 503897