



ಹಿಂದೂಸ್ತಾನ್ ಏರೋನಾಟಿಕ್ಸ್ ಲಿಮಿಟೆಡ್
ಪ್ರಧಾನ ಕಛೇರಿ
ಹಿಂದುಸ್ತಾನ ಏರೋನಾಟಿಕ್ಸ್ ಲಿಮಿಟೆಡ್
ಮುಖ್ಯಾಲಯ
HINDUSTAN AERONAUTICS LIMITED
CORPORATE OFFICE

CO/SEC/4(7)/2019/ BSE & NSE Filing/21

3rd September, 2019

National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Dear Sir/ Madam,

Sub: Clarification for Financial Results for the quarter ended 30.06.2019

Ref: NSE Symbol: HAL

This is with reference to an email received from NSE seeking the clarification for financial results for the quarter ended 30.06.2019.

2. We are enclosing herewith reply dated 31.08.2019 received from our Statutory Auditors, M/s. Maharaj N R Suresh and Co., Chartered Accountants clarifying the matter.
3. Hope you will find the same in order.

Thanking you,

Yours Faithfully
For Hindustan Aeronautics Ltd

(G V Sessa Reddy)
Company Secretary & Compliance Officer

15/1, ಕಬ್ಬನ್ ರೋಡ್, ಬೆಂಗಳೂರು - 560 001, ಕರ್ನಾಟಕ, ಭಾರತ, 15/1, ಕಬ್ಬನ್ ರೋಡ್, ಬೆಂಗಳೂರು - 560 001, ಕರ್ನಾಟಕ, ಭಾರತ
15/1, Cubbon Road, Bangalore - 560 001, Karnataka, India

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ಇ ಮೇಲ್ (ಇ) Email : cosec@hal-india.co.in

CIN:L35301KA1963GOI001622

Maharaj N R Suresh And Co.

Chartered Accountants

9, (Old 5), II Lane, II Main Road, Trustpuram, Chennai - 600 024.

Tel. : (044) 24837583, 24801322 Fax : 044-24813734 e-mail : mnrssuresh56@gmail.com



31.08.2019

To

Hindustan Aeronautics Limited,
Secretarial Team,
Bangalore.

Dear Sirs,

Sub: Clarification on financial results – HAL Q1 results.

Re: Mail from NSE on audit report.

NSE has observed that the independent auditors report is not in the format prescribed by SEBI.

In response to the same, we are to state as under.

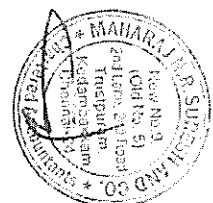
- 1) The format given by SEBI in Circular dated 29.03.2019 – Exhibit 2 gives the format of the audit report.
- 2) The Institute of Chartered Accountants of India (ICAI) have prescribed SA – 700 (revised) **Forming the Opinion and Reporting on Financial Statements** which is effective for audit of financial statements beginning on or after 01st April 2018.

The format given under SA – 700, which is mandatory and is, bound to be followed by the members of the ICAI while giving audit reports.

While so, the audit report issued by us, as may be seen covers all the matters that are covered in Exhibit C-2 forming part of SEBI Circular dated 29.03.2019.

For your ready reference, the requirement under Exhibit - 2 as how it is covered in our audit report is given below.

Sl.No.	Requirement under Exhibit C -2	As per our Audit report
1)	The financial statement audited, the period covered and the regulations of SEBI (LODR). to be identified	This is covered in the opening paragraph under the head, " Opinion " in our audit report.



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2	The responsibility for the preparation of the interim financial statement is vested in the management.	This is covered under the paragraph, "Management Responsibilities for the Standalone financial statements"
3.	Auditors responsibility to express the opinion on the financial statements.	This is covered under paragraph, "Auditors Responsibilities for the Audit of Standalone financial statements" .
4	The final paragraph requires the auditor to give his opinion on the two matters specified therein.	This is covered under paragraph "Opinion" .

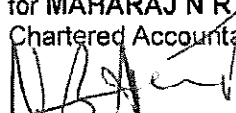
Thus, it may be seen the audit report given by us, following the format given in SA – 700 covers all the aspects given in Exhibit – 2 of SEBI Circular and gives further disclosures as required by SA – 700.

It is therefore, submitted that as the report issued by us makes total / substantial compliance of the requirements of Exhibit C-2, the audit report need not be considered as not in line with Exhibit C-2 prescribed by SEBI and the observations may be dropped.

Thanking you,

Yours faithfully,

for MAHARAJ N R SURESH AND CO.
Chartered Accountants


N R SURESH
Partner

