



ಹಿಂದೂಸ್ತಾನ್ ಏರೋನಾಟಿಕ್ಸ್ ಲಿಮಿಟೆಡ್  
ಪ್ರಧಾನ ಕಛೇರಿ  
ಹಿಂದುಸ್ತಾನ್ ಏರೋನಾಟಿಕ್ಸ್ ಲಿಮಿಟೆಡ್  
ಮುಖ್ಯಾಲಯ  
HINDUSTAN AERONAUTICS LIMITED  
CORPORATE OFFICE

CO/SEC/4(7)/2020/ BSE & NSE Filing/16

1<sup>st</sup> July, 2020

|                                                                                                      |                                                                                                                                                                                    |
|------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| BSE Limited<br>Listing Department<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai – 400 001 | National Stock Exchange of India Ltd<br>Listing Department<br>Exchange Plaza, 5 <sup>th</sup> Floor, Plot No C/1,<br>G Block, Bandra-Kurla Complex,<br>Bandra (E), Mumbai – 400051 |
|------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir/ Madam,

**Sub: Intimation of Rating**

**Ref: BSE Scrip Code: 541154, NSE Symbol: HAL**

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Pursuant to the Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby inform you that ICRA Ltd ("ICRA") has reviewed its ratings based on the recent developments in the Company, as follows:

| Facilities                            | Amount (Rs. in Crore)                | Rating                                       |
|---------------------------------------|--------------------------------------|----------------------------------------------|
| Long Term/ Short Term Bank Facilities | 12050 (enhanced from Rs. 7300 Crore) | [ICRA]AA; Stable (Double A; Outlook: Stable) |

2. ICRA letter No. ICRA:BLR:2020-2021/RT-BASEL/185 dated July 1, 2020 for assignment of credit rating, are enclosed.

3. This is for your information and records.

Thanking you,

Yours Faithfully  
For Hindustan Aeronautics Ltd

(G V Sessa Reddy)

**Company Secretary & Compliance Officer**

15/1, ಕಬ್ಬನ್ ರೋಡ್, ಬೆಂಗಳೂರು - 560 001, ಕರ್ನಾಟಕ, ಭಾರತ, 15/1, ಕಬ್ಬನ್ ರೋಡ್, ಬೆಂಗಳೂರು - 560 001, ಕರ್ನಾಟಕ, ಭಾರತ

15/1, Cubbon Road, Bangalore - 560 001, Karnataka, India

ದೂರವಾಣಿ (ದೂರವಾಣಿ) Ph. : +91-80-2232 0001, 2232 0475, ಫ್ಯಾಕ್ಸ್ (ಫ್ಯಾಕ್ಸ್) Fax : +91-80-2232 0758

ಇ ಮೇಲ್ (ಇ) Email : cosec@hal-india.co.in

CIN: L35301KA1963GOI001622



ICRA

ICRA Limited

Confidential

Ref: ICRA: BLR:2020-2021/RT-BASEL/185

Date: July 1, 2020

Mr. C B Ananthakrishnan  
Director (Finance) & Chief Financial Officer  
Hindustan Aeronautics Limited  
15/1, Cubbon Road  
Bangalore- 560001

Dear Sir,

**Re: ICRA-assigned Credit Rating for Rs. 12,050 crore (enhanced from Rs. 7,300 crore) Line of Credit of Hindustan Aeronautics Limited (Details as per Annexure)**

This is with reference to the outstanding rating of [ICRA]AA(Stable)/A1+ (pronounced ICRA double A / ICRA A one plus) assigned to the Rs. 7,300 crore bank limits of your company and last communicated vide our letter dated January 9, 2020. Please also refer to the Rating Agreement dated June 3, 2020 and RRF No. BLR/2020-21/028 between ICRA Limited ("ICRA") and you seeking rating for an enhanced amount of Rs. 4,750 crore.

Please note that the Rating Committee of ICRA, after due consideration of the latest developments in your company, has assigned a long-term rating of [ICRA] AA (pronounced ICRA double A) for the enhanced amount of Rs. 4,750 crore. The Outlook on the long-term rating is **Stable**.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated bank facility availed by your company.

The aforesaid ratings will be due for surveillance anytime before December 05, 2020.

The rating is specific to the terms and conditions of the bank limits as was indicated to us by you and any change in the terms or size of the same would require the rating to be reviewed by us. If there is any change in the terms and conditions or size of the LOC rated, as above, the same must be brought to our notice before the utilization of the same. If there is any such change after the rating is assigned by us and confirmed for use by you, it would be subject to our review and may result in change in the rating assigned. Notwithstanding the foregoing, any change in the over-all limit of the LOC from that specified in the first paragraph of this letter would constitute an enhancement that would not be covered by or under the said Rating Agreement.

ICRA reserves the right to review and /or, revise the above rating at any time on the basis of new information or unavailability of information or such other circumstances, which ICRA believes, may have an impact on the rating assigned to you.

You are requested to furnish a monthly 'No Default Statement (NDS)' (in the format enclosed) on the first working day of every month, confirming the timeliness of payment of all obligations against the rated debt programme [interest and principal obligations for fund based as well as obligations under LOC/BG for non-fund based facility]. This is in accordance with requirements prescribed by the Securities and Exchange Board of India vide SEBI circular dated June 30, 2017.

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6-3-927/A&B Raj Bhavan Road  
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CIN : L74999DL1991PLC042749

Website : [www.icra.in](http://www.icra.in)  
Email : [info@icraindia.com](mailto:info@icraindia.com)  
Helpdesk : +91.124.3341580

Registered Office : 1105, Kailash Building, 11<sup>th</sup> Floor, 26 Kasturba Gandhi Marg, New Delhi - 110001. Tel. : +91.11.23357940-45

**RATING • RESEARCH • INFORMATION**



Digitally signed by RAJESHWAR BUELA  
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HOSPITAL, MADHAPUR (CITY) HYDERABAD, ANDHRA PRADESH 500081  
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