

Ref: HL/2013-2014/S-2
May 28, 2013

National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Sub: Audited Financial Results for the Quarter and Financial year ended 31st March, 2013.

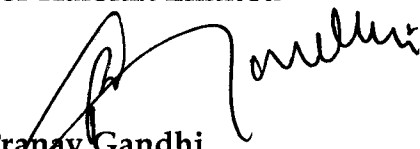
Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, we are forwarding herewith certified copy of Audited Financial Results for the quarter and the financial year ended 31st March, 2013, alongwith certified copy of Auditor's Report. The same were considered and taken on record by the Board of Directors in their Board Meeting held today i.e. 28th day of May, 2013.

This is for your information and record please.

Thanking you,

Yours faithfully,
For Halonix Limited


Pranay Gandhi
Compliance Officer

Encl: as above.

C.C: BSE Limited, 25, Floor, P. J. Towers, Dalal Street, Mumbai - 400 001

HALONIX LIMITED

Regd. Office: 59-A, NSEZ, Noida Phase-II, Distt. Gautam Budh Nagar (U.P.) - 201 305
Statement of Standalone and Consolidated Audited Results for the Quarter and Year Ended 31/03/2013

(Rs. in Lacs)

PART I

Sl. No.	PARTICULARS	Standalone					Consolidated	
		Three Months		Year Ended			Year Ended	
		Ended 31.03.2013	Ended 31.12.2012	Ended 31.03.2012	Ended 31.03.2013	Ended 31.03.2012	31.03.2013	31.03.2012
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from Operations	Refer note 6 below						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	12,577.05	11,466.89	10,328.57	43,726.05	45,184.36	48,314.20	45,184.36
	(b) Other Operating Income	-	-	-	-	-	-	-
	Total Income from Operations (net)	12,577.05	11,466.89	10,328.57	43,726.05	45,184.36	48,314.20	45,184.36
2	Expenses							
	(a) Cost of Materials consumed	7,551.74	7,023.20	6,331.80	27,291.78	27,530.86	27,291.80	27,530.86
	(b) Purchase of stock-in-trade	630.02	494.09	616.37	2,234.80	1,833.26	5,953.21	1,833.26
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	549.02	202.95	209.32	472.23	(1,414.83)	83.52	(1,414.83)
	(d) Employee benefit expense	1,531.03	1,474.04	1,471.42	5,902.02	5,668.71	6,365.95	5,668.71
	(e) Depreciation and amortization expense	457.21	294.66	347.98	1,419.88	1,409.30	1,588.38	1,409.30
	(f) Foreign Exchange Variation (Gain)/ Loss	222.86	(387.48)	41.61	(196.14)	(327.78)	(193.25)	(327.79)
	(g) Provision for doubtful debts/ advances	(1,269.30)	148.05	(943.14)	(541.51)	(267.89)	405.95	(267.89)
	(h) Provision for obsolete inventories /reversal of provision for obsolete inventories	(946.05)	187.73	(26.64)	(478.32)	108.82	(478.32)	108.82
	(i) Other expenses	1,890.37	1,843.53	2,656.83	6,722.99	7,756.44	7,933.68	7,756.80
	Total	10,616.90	11,280.77	10,705.55	42,827.73	42,296.89	48,950.92	42,297.24
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,960.15	186.12	(376.98)	898.32	2,887.47	(636.72)	2,887.12
4	Other Income	59.97	155.75	3.61	242.27	43.70	341.03	43.71
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2,020.12	341.87	(373.37)	1,140.59	2,931.17	(295.69)	2,930.83
6	Finance costs	498.61	487.90	697.92	1,996.04	2,176.71	2,061.34	2,176.71
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,521.51	(146.03)	(1,071.29)	(855.45)	754.46	(2,357.03)	754.12
8	Exceptional items	-	-	-	-	389.43	-	389.43
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	1,521.51	(146.03)	(1,071.29)	(855.45)	365.03	(2,357.03)	364.69
10	Tax charge / (credit) (Net)	-	-	(220.16)	-	(205.64)	50.38	(205.64)
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	1,521.51	(146.03)	(851.13)	(855.45)	570.67	(2,407.41)	570.33
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	1,521.51	(146.03)	(851.13)	(855.45)	570.67	(2,407.41)	570.33
14	Paid-up equity share capital (Face Value Rs. 10 each/ share)	2,801.93	2,801.93	2,801.93	2,801.93	2,801.93	2,801.93	2,801.93
15	Reserves excluding Revaluation Reserve	-	-	-	8,302.95	9,158.40	6,539.18	8,959.70
16	Earnings per share (of Rs. 10/- each) (not annualized): Basic and diluted	5.43	(0.52)	(3.04)	(3.05)	2.04	(8.59)	2.04

PART II

A	Particulars of Shareholding							
1	Public Shareholding							
	- No. of Shares	9,509,713	9,509,713	9,509,713	9,509,713	9,509,713	9,509,713	9,509,713
	- Percentage of Shareholding	33.94%	33.94%	33.94%	33.94%	33.94%	33.94%	33.94%
2	Promoters and Promoter Group Shareholding							
	(a) Pledged/Encumbered							
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered							
	- Number of Shares	18,509,587	18,509,587	18,509,587	18,509,587	18,509,587	18,509,587	18,509,587
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total shareholding of the total share capital of the company)	66.06%	66.06%	66.06%	66.06%	66.06%	66.06%	66.06%

B	Particulars	Three Months ended 31.03.2013
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	30
	Disposed of during the quarter	30
	Remaining unresolved at the end of quarter	NIL

For HALONIX LIMITED

Manoj Kumar S. S.
Managing Director

Particulars	Standalone					Consolidated	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended	Year Ended	Year Ended
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
1. Segment Revenue							
a. Auto Lamps	6,814.73	4,829.00	4,307.05	20,361.86	23,171.14	25,050.66	23,171.14
b. General Lighting Lamps	5,595.62	7,174.80	5,979.90	23,779.33	22,363.54	23,779.35	22,363.54
Net Sales/Income From Operations	12,410.35	12,003.80	10,286.95	44,141.19	45,534.68	48,830.01	45,534.68
2. Segment Results (Profit/ (loss) before tax and interest)							
a. Auto Lamps	2,797.40	771.89	374.75	4,372.77	5,108.59	2,937.23	5,108.59
b. i) General Lighting Lamps before exceptional item	(620.38)	(287.16)	(542.86)	(2,455.30)	(1,361.26)	(2,455.26)	(1,361.26)
ii) Exceptional Items	-	-	-	-	(389.43)	-	(389.43)
iii) General Lighting Lamps after exceptional item	(620.38)	(287.16)	(542.86)	(2,455.30)	(1,750.69)	(2,455.26)	(1,750.69)
Total	2,177.02	484.73	(168.11)	1,917.47	3,357.90	481.97	3,357.90
Less :							
i. Finance Costs	498.61	487.90	697.92	1,996.04	2,176.71	2,061.34	2,176.71
ii. Other un-allocated expenditure less un-allocated income	156.90	142.86	205.26	776.88	816.16	777.66	816.50
Total Profit Before Tax	1,521.51	(146.03)	(1,071.29)	(855.45)	365.03	(2,357.03)	364.69
3. Capital Employed							
(Segment Assets- Segment Liabilities).							
a. Auto Lamps	16,101.29	14,215.05	13,901.68	16,101.29	13,901.68	15,740.30	13,901.68
b. General Lighting Lamps	8,441.54	9,768.00	11,426.16	8,441.54	11,426.16	8,242.08	11,426.16
c. Unallocated	(12,121.95)	(13,083.69)	(12,051.51)	(12,121.95)	(12,051.51)	(13,325.27)	(12,250.21)
Total	12,420.88	10,899.36	13,276.33	12,420.88	13,276.33	10,657.11	13,077.63

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH'2013

(Rs. in Lacs)

Particulars	Standalone		Consolidated	
	As At 31.03.2013	As At 31.03.2012	As At 31.03.2013	As At 31.03.2012
A. EQUITY AND LIABILITIES				
1. Shareholders' Funds				
(a) Share Capital	4,117.93	4,117.93	4,117.93	4,117.93
(b) Reserves and Surplus	8,302.95	9,158.40	6,539.18	8,959.70
Subtotal- Shareholders' Funds	12,420.88	13,276.33	10,657.11	13,077.63
2. Minority interest	-	-	-	-
3. Non - Current Liabilities				
(a) Long- Term Borrowings	1,050.00	800.00	1,050.00	800.00
(b) Trade payables	9.16	9.76	9.16	9.75
(c) Long Term Provisions	494.02	397.34	509.58	397.34
Subtotal- Non Current Liabilities	1,553.18	1,207.10	1,568.74	1,207.09
4. Current Liabilities				
(a) Short- Term Borrowings	11,211.71	14,105.50	13,265.76	14,105.50
(b) Trade Payables	8,095.39	6,132.56	11,089.25	6,132.83
(c) Other Current Liabilities	1,744.50	1,312.74	2,823.52	1,313.37
(d) Short Term Provisions	1,585.76	711.31	1,748.50	711.32
Subtotal- Current Liabilities	22,637.36	22,262.11	28,927.03	22,263.02
TOTAL - EQUITY AND LIABILITIES	36,611.42	36,745.54	41,152.88	36,547.74
B. ASSETS				
1. Non - Current Assets				
(a) Fixed Assets	9,084.80	10,303.20	10,355.21	10,303.20
(b) Goodwill on consolidation	-	-	2,269.28	-
(c) Non Current Investments	28.69	-	-	-
(d) Long- Term Loans and Advances	310.73	357.59	325.32	361.78
(e) Trade Receivables	51.13	-	51.13	-
(f) Other Non Current Assets	102.04	9.24	102.34	9.52
Subtotal- Non Current Assets	9,577.39	10,670.03	13,103.28	10,674.50
2. Current Assets				
(a) Inventories	8,877.21	9,982.84	13,310.00	9,982.84
(b) Trade Receivables	16,322.26	12,320.76	10,392.64	12,320.75
(c) Cash and Bank Balances	696.65	975.82	2,711.68	2,478.82
(d) Short- Term Loans and Advances	1,137.91	2,784.62	1,635.28	1,079.36
(e) Other Current Assets	-	11.47	-	11.47
Subtotal- Current Assets	27,034.03	26,075.51	28,049.60	25,873.24
TOTAL - ASSETS	36,611.42	36,745.54	41,152.88	36,547.74

- The above results have been reviewed by the audit committee and thereafter approved by the Board of Directors at their meeting held on 28th May'2013.
- The Company has made / is in the process of making necessary application to the Central Government in respect of managerial remuneration paid in excess of the limits prescribed under Companies Act, 1956 aggregating to Rs. 202.44 lacs to its directors and erstwhile directors in the current and earlier years. Pending receipt of approval from the Central Government, the auditors have included an emphasis of matter paragraph in the auditors report for the quarter and year ended March 31, 2013.
- The Board of directors of the Company, vide resolution dated April 12, 2013 subject to shareholders' approval and such other approvals / sanctions as may be required in this connection, approved the sale / transfer of the undertaking pertaining to General Lighting business of the Company to Halonix Technologies Limited, a wholly owned subsidiary of the Company by way of slump sale. Subject to the necessary approvals, the Company expects, based on the independent valuation, to realise the value of an undertaking higher than the book value of the net assets. Hence, no adjustment is required to be made in the financial statements.
- During the year, the Company has changed its method of recognizing provision for warranty from actual claim basis to expected cost based on past trends. The additional charge of Rs. 972.77 lacs due to the change of method is included under cost of materials consumed.
- The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Notified Accounting Standard AS 21 by Companies Accounting Standards Rules, 2006 (as amended).
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto 31st March, 2013 and the unaudited published year to date figures up to 31st December, 2012 being the date of end of the third quarter of the financial year which was subjected to limited review.
- The figures have been regrouped/ re-arranged wherever considered necessary to conform to current period/ year's classification.

FOR HALONIX LIMITED

Place: NOIDA
Date: 28th May'2013GURVIKRAM SINGH
MANAGING DIRECTOR

For HALONIX LIMITED

For **S.R. Batliboi & CO. LLP**
Chartered Accountants
Golf View Corporate Tower - B,
Sector - 42, Near Golf Course,
Gurgaon, Haryana - 122002

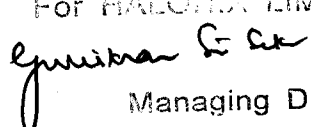
For **ARUN K. GUPTA & ASSOCIATES**
Chartered Accountants
D - 58, East of Kailash,
New Delhi - 110065

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement**

**To
Board of Directors of
Halonix Limited,**

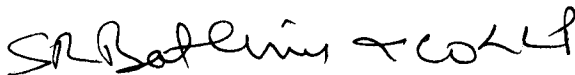
1. We have audited the quarterly financial results of Halonix Limited for the quarter ended March 31, 2013 and the financial results for the year ended March 31, 2013, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2013 and the published year-to-date figures up to December 31, 2012, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2013 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2012, the audited annual financial statements as at and for the year ended March 31, 2013, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2012 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2013; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. **Emphasis of Matter**

We draw attention to the fact that the Company has made application / revision applications / is in the process of making application for seeking approval for the excess remuneration of Rs. 202.44 lacs paid to Directors and erstwhile Managing Directors in current and earlier years exceeding the limits prescribed under the Companies Act / approval earlier obtained from Central Government and for which approval is awaited. Pending receipt of the approval, no adjustments have been made in the audited financial results. Our opinion is not qualified in respect of this matter.

For HALONIX LIMITED

Managing Director

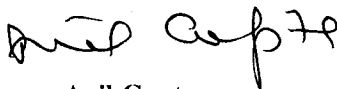


4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2013 and net loss and other financial information for the year ended March 31, 2013.
5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2013 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2013 and the published year-to-date figures up to December 31, 2012, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.
6. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.



For **S.R. Batliboi & CO. LLP**
Chartered Accountants
ICAI Firm Registration Number: 301003E

For **ARUNK. GUPTA & ASSOCIATES**
Chartered Accountants
ICAI Firm Registration Number: 000605N

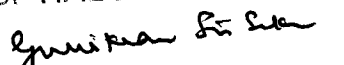


per **Anil Gupta**
Partner
Membership Number: 87921
Place of Signature: Noida
Date: May 28, 2013


Per **Gireesh Kumar Goel**
Partner
Membership Number: 096655
Place of Signature: Noida
Date: May 28, 2013



For **HALONIX LIMITED**


Managing Director