

Arjun K. Gupta & Associates
Chartered Accountants

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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of Halonix Limited (Formerly Known as Phoenix Lamps Ltd)

We have audited the quarterly financial results of Halonix Limited (Formerly known as Phoenix Lamps Ltd). for the quarter ended 31st December 2011 and the year to date results for the period 1st April 11 to 31st December 2011 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- ii) Managerial Remuneration amounting to Rs. 44.30 Lacs (earlier periods Rs. 207.52. Lacs) to the Managing Director, Directors & erstwhile Managing Directors, in excess of the limits prescribed under the Companies Act, charged to the profit & loss account is pending approval from the Central Government.
- iii) Subject to comments in (ii) above, give a true and fair view of the net profit and other financial information for the quarter ended 31st December 2011 as well as the year to date results for the period from 1st April 11 to 31st December 2011.

Further, we also report that we have, on the basis of the books of account and other records and information and explanation given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Arjun K. Gupta & Associates
Chartered Accountants
Firm Registration No. 000605N

(Girish Kumar Goenka)
Partner
Membership No. 96655

Place : Noida

Date : 10.02.2012

CERTIFIED TRUE COPY
For HALONIX LIMITED

Mukesh Kumar
MUKESH KUMAR
Company Secretary

HALONIX LIMITED
(Formerly known as Phoenix Lamps Limited)

Regd. Office: 59-A, NSEZ, Noida Phase-II, Distt. Gautam Budh Nagar (U.P.) - 201 305

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2011

(Rs. in Lacs)

Sl. No.	PARTICULARS	Three Months Ended 31.12.2011	Three Months Ended 30.09.2011	Three Months Ended 31.12.2010	Nine Months Ended 31.12.2011	Nine Months Ended 31.12.2010	Year Ended 31.03.2011
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Sales/Income from Operations	12487.13	12185.37	11133.00	35910.41	32007.20	43269.12
	Less :- Excise Duty	331.32	319.97	339.27	963.16	1080.67	1390.83
	(a) Net Sales/ Income from Operations	12155.81	11865.40	10793.73	34945.25	30926.52	41878.29
	(b) Other Operating Income	-	-	-	-	-	-
		12155.81	11865.40	10793.73	34945.25	30926.52	41878.29
2	Expenditure	(380.24)	(632.68)	541.81	(1405.08)	782.42	478.21
	(a) (Increase)/ Decrease in Stock in trade and work in progress	6831.52	6687.75	5803.27	19706.13	16710.40	23649.13
	(b) Consumption of Raw Materials	549.58	331.07	306.04	1178.29	752.33	1019.28
	(c) Purchase of traded goods	1487.20	1443.14	1362.43	4206.99	3866.45	5103.86
	(d) Employees cost	343.71	346.95	343.03	1061.32	1004.80	1344.73
	(e) Depreciation	1974.66	2172.90	2296.67	6159.33	6314.73	8683.83
	(f) Other Expenditure	10806.43	10349.13	10653.24	30906.96	29431.33	40279.05
	(g) Total	1349.38	1516.27	140.49	4038.29	1495.38	1599.24
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	24.58	11.06	56.39	52.19	98.05	161.59
4	Other Income	1373.96	1527.33	196.88	4090.48	1593.44	1760.82
5	Profit before Interest and Exceptional Items (3+4)	508.51	497.97	411.40	1453.81	1071.67	1494.22
6	Interest	-	-	-	-	-	-
7	Provision for :	-	-	-	-	-	-
	(a) Obsolete Inventories	22.80	-	89.59	135.45	218.55	450.01
	(b) Doubtful Debts	574.05	96.82	220.73	675.25	432.61	743.00
8	Profit before Exceptional Items (5-6-7)	268.60	932.54	(524.84)	1825.07	(129.39)	(926.40)
9	Exceptional Items:	-	-	-	389.43	-	-
	Capital Advances written off	-	-	-	-	80.60	81.68
10	Prior Period Adjustments (Net)	-	-	-	-	(209.99)	(1008.08)
11	Profit (+)/ Loss (-) from Ordinary Activities before tax (8-9-10)	268.60	932.54	(524.84)	1436.54	(209.99)	(1008.08)
12	Tax Expense	173.16	205.95	-	449.62	-	-
	a) Current Tax	(9.98)	(53.23)	62.70	14.51	(87.37)	(158.67)
	b) Deferred Tax Liability/(Assets)	-	0.20	29.39	0.20	29.39	34.82
	c) Earlier Year Income Tax	(173.16)	(205.95)	-	(449.62)	-	-
	d) MAT Credit Entitlement	(9.98)	(53.03)	92.09	14.71	(57.98)	(123.85)
	e) Total	278.58	985.57	(616.93)	1421.83	(152.01)	(884.23)
13	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (11-12)	-	-	-	-	-	-
14	Extraordinary Items	278.58	985.57	(616.93)	1421.83	(152.01)	(884.23)
15	Net Profit (+)/ Loss (-) for the period (13-14)	2801.93	2801.93	2801.93	2801.93	2801.93	2801.93
16	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	-	-	-	-	-	8587.72
17	Reserves excluding revaluation reserves	0.99	3.52	(2.20)	5.07	(0.54)	(3.16)
18	Earnings Per Share (EPS): (a) Basic and diluted EPS before Extraordinary Items (not annualised)	0.99	3.52	(2.20)	5.07	(0.54)	(3.16)
	(b) Basic and diluted EPS after Extraordinary items (not annualised)	-	-	-	-	-	-
19	Public Shareholding:	9509713	9509713	9509713	9509713	9509713	9509713
	-- No. of Equity Shares	33.94%	33.94%	33.94%	33.94%	33.94%	33.94%
	-- Percentage of Shareholding	-	-	-	-	-	-
20	Promoters and promoter group Shareholding	-	-	-	-	-	-
	(a) Pledged/Encumbered	-	-	-	-	-	-
	- Number of Shares	-	-	-	-	-	-

For HALONIX LIMITED

Guaravam S. S. S.
Managing Director