

HALONIX LIMITED
(Formerly known as Phoenix Lamps Limited)

Regd. Office: 59-A, NSEZ, Noida Phase-II, Distt. Gautam Budh Nagar (U.P.) - 201 305
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2010

(Rs. in Lacs)

Sl. No.	PARTICULARS	QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1	Sales/Income from Operations	11133.00	10485.71	32007.20	34371.75	45077.73
	Less :- Excise Duty	339.27	270.40	1080.67	1030.24	1383.43
	(a) Net Sales/ Income from Operations	10793.73	10215.31	30926.52	33341.51	43694.30
	(b) Other Operating Income	-	-	-	-	-
		10793.73	10215.31	30926.52	33341.51	43694.30
2	Expenditure					
	(a) (Increase)/Decrease in Stock in trade and work in progress	541.81	416.84	782.42	(388.66)	563.17
	(b) Consumption of Raw Materials	5803.27	6209.49	16710.40	21178.84	26864.94
	(c) Purchase of traded goods	306.04	200.87	752.33	509.24	736.20
	(d) Employees cost	1362.43	1071.16	3866.45	3145.30	4338.90
	(e) Depreciation	343.03	329.18	1004.80	978.08	1300.35
	(f) Other Expenditure	2296.67	2076.85	6314.73	6280.56	8853.80
	(g) Total	10653.24	10304.39	29431.14	31703.36	42657.36
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	140.49	(89.08)	1495.38	1638.15	1036.93
4	Other Income	56.39	14.87	98.05	35.61	35.63
5	Profit before Interest and Exceptional Items (3+4)	196.88	(74.21)	1593.44	1673.76	1072.57
6	Interest	411.40	354.69	1071.67	1118.68	1445.83
7	Profit after Interest and Exceptional Items (5-6)	(214.52)	(428.90)	521.77	555.08	(373.26)
8	Provision for :					
	(a) Obsolete Inventories	89.59	33.46	218.55	256.87	703.80
	(b) Doubtful Debts	220.73	13.88	432.61	147.05	432.08
9	Profit after Provision and Exceptional Items (7-8)	(524.84)	(476.24)	(129.39)	151.15	(1509.14)
10	Prior Period Adjustments (Net)	-	299.71	80.60	437.46	421.11
11	Profit (+)/ Loss (-) from Ordinary Activities before tax (9-10)	(524.84)	(775.95)	(209.99)	(286.31)	(1930.25)
12	Tax Expense (Net)	92.09	(87.10)	(57.98)	(135.18)	(3.12)
13	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (11-12)	(616.93)	(688.85)	(152.01)	(151.13)	(1927.13)
14	Extraordinary items (net of expense)					
15	Net Profit (+)/ Loss (-) for the period (13-14)	(616.93)	(688.85)	(152.01)	(151.13)	(1927.13)
16	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	2801.93	2801.93	2801.93	2801.93	2801.93
17	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	9473.58
18	Earnings Per Share (EPS) (a) Basic and diluted EPS before Extraordinary items (not annualised)	(2.20)	(2.46)	(0.54)	(0.54)	(6.88)
	(b) Basic and diluted EPS after Extraordinary items (not annualised)	(2.20)	(2.46)	(0.54)	(0.54)	(6.88)
19	Public Shareholding:					
	-- No. of Equity Shares	9509713	9509713	9509713	9509713	9509713
	-- Percentage of Shareholding	33.94%	33.94%	33.94%	33.94%	33.94%
20	Promoters and promoter group Shareholding					
	(a) Pledged/Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of the total share capital of the	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	18509587	18509587	18509587	18509587	18509587
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of Shares (as a % of the total shareholding of the total share capital of the	66.06%	66.06%	66.06%	66.06%	66.06%

Notes:

- The above results have been reviewed by the audit committee & approved by the Board of Directors at their meeting held on 2nd February, 2011.
- The Company did not have any Investor Complaint pending at the beginning of the quarter. 13 Complaints were received and resolved during the quarter and there are no complaints lying unresolved at the end of quarter ending 31st December, 2010.

For HALONIX LIMITED


Authorised Signatory

- 3 The company is engaged in the business of manufacturing of electric lamps for Automotive and General lighting markets and has treated the same as a single product line / business. During the period the company has bifurcated its operations into Automotive & General lighting product lines for the purpose of transferring General lighting product line, together with all its assets and liabilities as a going concern on slump sale basis to Halonix Technologies Limited, a wholly owned subsidiary of the company, effective from 1st April, 2010. The detailed formal plan for transfer of General lighting business has been approved by the Board of Directors in its meeting held on 01.07.2010 and by the shareholders of the company on 26th August, '2010. The proposed sale of business constitutes "discontinuing operation" within the meaning of Accounting Standard (AS 24) on 'Discontinuing operations'. The impact of the scheme has not been reflected in the financial results, since the scheme has not become effective.

The following statement shows the revenue and expenses of continuing and discontinuing operations: -

Particulars	(Rs. in Lakhs)		
	Continuing Operations	Discontinuing Operations	Total
	Auto	General Lighting	
	Current Period for nine months ended on 31.12.2010	Current Period for nine months ended on 31.12.2010	Current Period for nine months ended on 31.12.2010
Turnover	17661.74	13264.79	30926.52
Other Income	83.46	14.59	98.05
Operating Expenses	14294.12	15669.78	29963.91
Pre-tax profit / (loss) from operating activities	3451.07	(2390.40)	1060.67
Interest expenses	529.13	542.54	1071.67
Demerger Expenses	95.89	22.50	118.39
Prior Period Adjustments	46.71	33.89	80.60
Profit / (Loss) before tax	2779.34	(2989.33)	(209.99)
Prior Period Tax (Net)	29.39		29.39
Income tax current	275.00		275.00
Deferred Tax	(151.81)	64.44	(87.37)
Profit/(Loss) after tax	2626.76	(3053.77)	(427.01)

As at 31st December, 2010, the carried amount of the assets of the General lighting business were Rs. 16133.40 lacs. (as on 01.04.2010 Rs.17,034.98 lacs) and liabilities were Rs. 11702.55 lacs (as on 01.04.2010 Rs.9,550.37 lacs)

- 4 Figures for the previous period / year have been regrouped wherever necessary.

For Halonix Limited

Place: Noida
Date : 02.02.2011

Rajesh Kochhar
Managing Director

For HALONIX LIMITED


Authorised Signatory

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of Halonix Limited (Formerly Known as Phoenix Lamps Ltd).

We have audited the quarterly financial results of Halonix Limited (Formerly known as Phoenix Lamps Ltd). for the quarter ended 31st December'2010 and the year to date results for the period 1st April'10 to 31st December'2010 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and subject to pending approval of Central Government for remuneration of Managing Director & erstwhile Managing Director in excess of the limits prescribed under the Act amounting to Rs. 69.69 Lacs (excluding for earlier period Rs. 157.33 Lacs).
- ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st December'2010 as well as the year to date results for the period from 1st April 10 to 31st December'2010.

Further, we also report that we have, on the basis of the books of account and other records and information and explanation given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place : Noida

Date : 02.02.2011



For Arun K. Gupta & Associates
Chartered Accountants
Firm Registration No. 000605N

(Gireesh Kumar Goenka)
Partner
Membership No. 96655

For HALONIX LIMITED

[Signature]
Authorised Signatory