

HALONIX LIMITED

Regd. Office: 59-A, NSEZ, Noida Phase-II, Distt. Gautam Budh Nagar (U.P.) - 201 305  
Unaudited Financial results for the Quarter and Half year ended 30th September'2012

PART I

(Rs. in Lacs)

| Sl. No. | PARTICULARS                                                                                          | Three Months        |                     |                     | Half Year           |                     | Year Ended<br>31.03.2012 |
|---------|------------------------------------------------------------------------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------------------|
|         |                                                                                                      | Ended<br>30.09.2012 | Ended<br>30.06.2012 | Ended<br>30.09.2011 | Ended<br>30.09.2012 | Ended<br>30.09.2011 |                          |
|         |                                                                                                      | (Unaudited)         | (Audited)           | (Audited)           | (Unaudited)         | (Audited)           |                          |
| 1       | Income from Operations                                                                               |                     |                     |                     |                     |                     |                          |
|         | (a) Net Sales/Income from Operations<br>(Net of Excise Duty)                                         | 10,262.33           | 9,450.26            | 11,793.19           | 19,712.59           | 22,643.58           | 45,028.22                |
|         | (b) Other Operating Income                                                                           | -                   | -                   | -                   | -                   | -                   | -                        |
|         | <b>Total Income from Operations (net)</b>                                                            | <b>10,262.33</b>    | <b>9,450.26</b>     | <b>11,793.19</b>    | <b>19,712.59</b>    | <b>22,643.58</b>    | <b>45,028.22</b>         |
| 2       | Expenses                                                                                             |                     |                     |                     |                     |                     |                          |
|         | (a) Cost of Materials consumed                                                                       | 6,525.01            | 6,401.37            | 7,229.10            | 12,926.38           | 13,932.40           | 27,447.05                |
|         | (b) Purchases of stock-in-trade                                                                      | 564.92              | 545.77              | 338.79              | 1,110.69            | 734.13              | 1,833.26                 |
|         | (c) Changes in inventories of finished goods,<br>work-in-progress and stock-in-trade                 | 102.93              | (518.68)            | (640.40)            | (415.75)            | (1,130.27)          | (1,165.13)               |
|         | (d) Employee benefits expense                                                                        | 1,462.90            | 1,462.40            | 1,443.14            | 2,925.30            | 2,719.79            | 5,678.60                 |
|         | (e) Depreciation and amortisation expense                                                            | 329.01              | 339.00              | 346.95              | 668.01              | 717.61              | 1,409.30                 |
|         | (f) Foreign Exchange Variation (Gain)/ Loss                                                          | 234.90              | (266.42)            | (104.29)            | (31.52)             | (185.57)            | (327.78)                 |
|         | (g) Other expenses                                                                                   | 2,072.28            | 1,710.81            | 1,758.33            | 3,783.09            | 3,378.34            | 7,288.24                 |
|         | <b>Total</b>                                                                                         | <b>11,291.95</b>    | <b>9,674.25</b>     | <b>10,371.63</b>    | <b>20,966.20</b>    | <b>20,166.43</b>    | <b>42,163.53</b>         |
| 3       | Profit / (Loss) from operations before other income, finance costs<br>and exceptional items (1-2)    | (1,029.62)          | (223.99)            | 1,421.56            | (1,253.61)          | 2,477.15            | 2,864.69                 |
| 4       | Other Income                                                                                         | 19.80               | 12.42               | 11.06               | 32.22               | 27.61               | 66.49                    |
| 5       | Profit / (Loss) from ordinary activities before finance costs<br>and exceptional items (3 + 4)       | (1,009.82)          | (211.57)            | 1,432.62            | (1,221.39)          | 2,504.76            | 2,931.18                 |
| 6       | Finance costs                                                                                        | 504.77              | 504.76              | 500.28              | 1,009.53            | 947.60              | 2,176.71                 |
| 7       | Profit / (Loss) from ordinary activities after finance costs but<br>before exceptional items (5 - 6) | (1,514.59)          | (716.33)            | 932.34              | (2,230.92)          | 1,557.16            | 754.46                   |
| 8       | Exceptional items                                                                                    | -                   | -                   | -                   | -                   | 389.43              | 389.43                   |
| 9       | Profit / (Loss) from ordinary activities before tax (7 - 8)                                          | (1,514.59)          | (716.33)            | 932.34              | (2,230.92)          | 1,167.73            | 365.03                   |
| 10      | Tax charge / (credit) (Net)                                                                          | -                   | -                   | (53.23)             | -                   | 24.50               | (205.64)                 |
| 11      | Net Profit / (Loss) from ordinary activities after tax (9 - 10)                                      | (1,514.59)          | (716.33)            | 985.57              | (2,230.92)          | 1,143.23            | 570.67                   |
| 12      | Extraordinary items (net of tax expense)                                                             | -                   | -                   | -                   | -                   | -                   | -                        |
| 13      | Net Profit / (Loss) for the period (11 - 12)                                                         | (1,514.59)          | (716.33)            | 985.57              | (2,230.92)          | 1,143.23            | 570.67                   |
| 14      | Paid-up equity share capital (Face Value Rs. 10 each/share)                                          | 2,801.93            | 2,801.93            | 2,801.93            | 2,801.93            | 2,801.93            | 2,801.93                 |
| 15      | Reserve excluding Revaluation Reserve                                                                | -                   | -                   | -                   | -                   | -                   | 9,158.40                 |
| 16.i    | Earnings per share (before exceptional items)                                                        |                     |                     |                     |                     |                     |                          |
|         | (a) Basic                                                                                            | (5.41)              | (2.56)              | 3.52                | (7.96)              | 5.64                | 1.96                     |
|         | (b) Diluted                                                                                          | (5.41)              | (2.56)              | 3.52                | (7.96)              | 5.64                | 1.96                     |
| 16.ii   | Earnings per share (after exceptional items)                                                         |                     |                     |                     |                     |                     |                          |
|         | (a) Basic                                                                                            | (5.41)              | (2.56)              | 3.52                | (7.96)              | 4.08                | 2.04                     |
|         | (b) Diluted                                                                                          | (5.41)              | (2.56)              | 3.52                | (7.96)              | 4.08                | 2.04                     |

PART II

|   |                                                                                                        |            |            |            |            |            |            |
|---|--------------------------------------------------------------------------------------------------------|------------|------------|------------|------------|------------|------------|
| A | Particulars of Shareholding                                                                            |            |            |            |            |            |            |
| 1 | Public Shareholding                                                                                    |            |            |            |            |            |            |
|   | - No. of Shares                                                                                        | 9,509,713  | 9,509,713  | 9,509,713  | 9,509,713  | 9,509,713  | 9,509,713  |
|   | - Percentage of Shareholding                                                                           | 33.94%     | 33.94%     | 33.94%     | 33.94%     | 33.94%     | 33.94%     |
| 2 | Promoters and Promoter Group Shareholding                                                              |            |            |            |            |            |            |
|   | (a) Pledged/Encumbered                                                                                 |            |            |            |            |            |            |
|   | - Number of Shares                                                                                     | Nil        | Nil        | Nil        | Nil        | Nil        | Nil        |
|   | - Percentage of Shares (as a % of the total shareholding of<br>promoter and promoter group)            | Nil        | Nil        | Nil        | Nil        | Nil        | Nil        |
|   | - Percentage of Shares (as a % of the total shareholding of the<br>total share capital of the company) | Nil        | Nil        | Nil        | Nil        | Nil        | Nil        |
|   | b) Non-encumbered                                                                                      |            |            |            |            |            |            |
|   | - Number of Shares                                                                                     | 18,509,587 | 18,509,587 | 18,509,587 | 18,509,587 | 18,509,587 | 18,509,587 |
|   | - Percentage of Shares (as a % of the total shareholding of<br>promoter and promoter group)            | 100%       | 100%       | 100%       | 100%       | 100%       | 100%       |
|   | - Percentage of Shares (as a % of the total shareholding of the<br>total share capital of the company) | 66.06%     | 66.06%     | 66.06%     | 66.06%     | 66.06%     | 66.06%     |

| B | Particulars                                | Three Months ended<br>30.09.2012 |     |
|---|--------------------------------------------|----------------------------------|-----|
|   | INVESTOR COMPLAINTS                        |                                  |     |
|   | Pending at the beginning of the quarter    |                                  | NIL |
|   | Received during the quarter                |                                  | 14  |
|   | Disposed of during the quarter             |                                  | 14  |
|   | Remaining unresolved at the end of quarter |                                  | NIL |

For HALONIX LIMITED

*Gurwinder Singh*  
Managing Director

**Segment wise Revenue, Results and Capital Employed for Quarter and Half Year ended 30th September 2012**

(Rs. In lacs)

| Particulars                                                        | Unaudited         | Audited          | Audited          | Unaudited         | Audited          | Audited          |
|--------------------------------------------------------------------|-------------------|------------------|------------------|-------------------|------------------|------------------|
|                                                                    | Quarter ended     | Quarter ended    | Quarter ended    | Half Year ended   | Half Year ended  | Year Ended       |
|                                                                    | 30.09.2012        | 30.06.2012       | 30.09.2011       | 30.09.2012        | 30.09.2011       | 31.03.2012       |
| <b>1. Segment Revenue</b>                                          |                   |                  |                  |                   |                  |                  |
| a. Auto Lamps                                                      | 4,250.22          | 4,416.95         | 6,156.35         | 8,667.17          | 12,277.30        | 22,769.14        |
| b. General Lighting Lamps                                          | 6,012.11          | 5,033.31         | 5,636.84         | 11,045.42         | 10,366.28        | 22,259.08        |
| <b>Net Sales/Income From Operations</b>                            | <b>10,262.33</b>  | <b>9,450.26</b>  | <b>11,793.19</b> | <b>19,712.59</b>  | <b>22,643.58</b> | <b>45,028.22</b> |
| <b>2. Segment Results (Profit/ (loss) before tax and interest)</b> |                   |                  |                  |                   |                  |                  |
| a. Auto Lamps                                                      | 200.91            | 588.11           | 1,550.75         | 789.02            | 3,433.84         | 5,106.09         |
| b. i) General Lighting Lamps before exceptional item               | (886.49)          | (673.42)         | 35.03            | (1,559.91)        | (505.17)         | (1,407.31)       |
| ii) Exceptional Items                                              | -                 | -                | -                | -                 | (389.43)         | (389.43)         |
| iii) General Lighting Lamps after exceptional item                 | (886.49)          | (673.42)         | 35.03            | (1,559.91)        | (894.60)         | (1,796.74)       |
| <b>Total</b>                                                       | <b>(685.58)</b>   | <b>(85.31)</b>   | <b>1,585.78</b>  | <b>(770.89)</b>   | <b>2,539.24</b>  | <b>3,309.34</b>  |
| Less :                                                             |                   |                  |                  |                   |                  |                  |
| i. Finance Costs                                                   | 504.77            | 504.76           | 500.28           | 1,009.53          | 947.60           | 2,176.71         |
| ii. Other un-allocated expenditure                                 | 344.04            | 138.68           | 164.23           | 482.72            | 451.53           | 834.09           |
| Add :                                                              |                   |                  |                  |                   |                  |                  |
| iii. Un-allocated income                                           | 19.80             | 12.42            | 11.06            | 32.22             | 27.61            | 66.49            |
| <b>Total Profit Before Tax</b>                                     | <b>(1,514.59)</b> | <b>(716.33)</b>  | <b>932.34</b>    | <b>(2,230.92)</b> | <b>1,167.72</b>  | <b>365.03</b>    |
| <b>3. Capital Employed</b>                                         |                   |                  |                  |                   |                  |                  |
| (Segment Assets- Segment Liabilities).                             |                   |                  |                  |                   |                  |                  |
| a. Auto Lamps                                                      | 13,446.45         | 13,388.30        | 13,572.49        | 13,446.45         | 13,572.49        | 13,901.68        |
| b. General Lighting Lamps                                          | 10,564.29         | 11,217.04        | 12,384.25        | 10,564.29         | 12,384.25        | 11,426.16        |
| c. Unallocated                                                     | (12,965.34)       | (12,045.35)      | (12,107.85)      | (12,965.34)       | (12,107.85)      | (12,051.51)      |
| <b>Total</b>                                                       | <b>11,045.40</b>  | <b>12,560.00</b> | <b>13,848.88</b> | <b>11,045.40</b>  | <b>13,848.88</b> | <b>13,276.33</b> |

**Statement of Assets and Liabilities**

(Rs. In lacs)

| Particulars                              | Half Year ended           | Year ended              |
|------------------------------------------|---------------------------|-------------------------|
|                                          | 30.09.2012<br>(Unaudited) | 31.03.2012<br>(Audited) |
| <b>A. EQUITY AND LIABILITIES</b>         |                           |                         |
| 1. Shareholders' Funds                   |                           |                         |
| (a) Share Capital                        | 4,117.93                  | 4,117.93                |
| (b) Reserves and Surplus                 | 6,927.47                  | 9,158.40                |
| <b>Subtotal- Shareholders' Funds</b>     | <b>11,045.40</b>          | <b>13,276.33</b>        |
| 2. Non - Current Liabilities             |                           |                         |
| (a) Long- Term Borrowings                | 1,750.00                  | 800.00                  |
| (b) Long Term Provisions                 | 383.57                    | 397.34                  |
| <b>Subtotal- Non Current Liabilities</b> | <b>2,133.57</b>           | <b>1,197.34</b>         |
| 3. Current Liabilities                   |                           |                         |
| (a) Short- Term Borrowings               | 13,119.42                 | 14,105.50               |
| (b) Trade Payables                       | 8,029.63                  | 6,131.46                |
| (c) Other Current Liabilities            | 2,177.10                  | 1,312.74                |
| (d) Short Term Provisions                | 1,055.66                  | 711.31                  |
| <b>Subtotal- Current Liabilities</b>     | <b>24,381.81</b>          | <b>22,261.01</b>        |
| <b>TOTAL - EQUITY AND LIABILITIES</b>    | <b>37,560.78</b>          | <b>36,734.68</b>        |
| <b>B. ASSETS</b>                         |                           |                         |
| 1. Non - Current Assets                  |                           |                         |
| (a) Fixed Assets                         | 9,764.77                  | 10,303.20               |
| (b) Long- Term Loans and Advances        | 293.14                    | 386.30                  |
| (c) Other Non Current Assets             | 3.43                      | 9.24                    |
| <b>Subtotal- Non Current Assets</b>      | <b>10,061.34</b>          | <b>10,698.74</b>        |
| 2. Current Assets                        |                           |                         |
| (a) Inventories                          | 10,741.57                 | 9,982.84                |
| (b) Trade Receivables                    | 12,952.93                 | 12,314.49               |
| (c) Cash and Bank Balances               | 861.96                    | 975.82                  |
| (d) Short- Term Loans and Advances       | 2,923.62                  | 2,751.32                |
| (e) Other Current Assets                 | 19.36                     | 11.47                   |
| <b>Subtotal- Current Assets</b>          | <b>27,499.44</b>          | <b>26,035.94</b>        |
| <b>TOTAL - ASSETS</b>                    | <b>37,560.78</b>          | <b>36,734.68</b>        |

**Notes:-**

- The above results have been reviewed by the audit committee and thereafter approved by the Board of Directors at their meeting held on November 12, 2012. For the quarter and half year ended September 30, 2012, the Company has taken an option to submit unaudited quarterly and year to date financial results to the stock exchange. The limited review of the above financial results have been carried out by the joint auditors, pursuant to clause 41 of the listing agreement.
- The Company has entered into an agreement to acquire 100% stake in the operations of Luxlite Lamps S.a.r.l. and Trifa Lamps GmbH, Germany through International Lamps Holding Company SA in Luxembourg. The acquisition process is subject to regulatory approvals, as required.
- The figures have been regrouped/ re-arranged wherever considered necessary to conform to current period/ year's classification.

FOR HALONIX LIMITED

*Gurvikram Singh*  
GURVIKRAM SINGH  
MANAGING DIRECTOR

Place: NOIDA  
Date: 12.11.2012

For HALONIX LIMITED

*Gurvikram Singh*