

HL/2011-2012/ 365
November 10, 2011

**National Stock Exchange of India Ltd.
" Exchange Plaza",
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051**

**Sub: Audited Financial Results for the Quarter and Half Year ended 30th
September, 2011.**

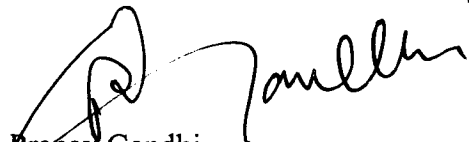
Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, we are forwarding herewith certified copy of Audited Financial Results for the quarter and half year ended 30th September, 2011 alongwith certified copy of Auditor's Report. The same were considered and taken on record by the Board of Directors in their Board Meeting held today i.e. 10th November, 2011.

This is for your information and record please.

Thanking you,

Yours faithfully,
For Halonix Limited


Pranay Gandhi
Chief Financial Officer

Encls : as above.

C.C. : Bombay Stock Exchange Limited, 25, Floor, P. J. Towers, Dalal Street,
Mumbai – 400 001

NOIDA PLANT :

Plot No. A-1, Phase-II, Noida,
Distt. Gautam Budh Nagar (UP) - 201305
Ph : +91-0120-4674720, Fax : +910120-4674736

DEHRADUN PLANT :

Plot No. C-8, Setaqui Industrial Area,
Distt. Dehradun, Uttarakhand.
Ph : +91-0135-2698028/29, Fax : +91-0135-2698186

HARIDWAR PLANT :

Plot No. 5, Sector-12, Integrated Industrial Area,
SIDCUL, Haridwar, Uttarakhand.
Ph : +91-01334-214052, Fax : +91-01334-230696

HALONIX LIMITED

(Formerly known as Phoenix Lamps Limited)

Regd. Office : 59-A, NSEZ, Phase-II, Noida, Dist. Gautam Budh Nagar, (U.P.) - 201305

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2011

(₹ in Lacs)

Sl. No.	Particulars	Three Months Ended 30.09.2011	Three Months Ended 30.09.2010	Half Year Ended 30.09.2011	Half Year Ended 30.09.2010	Year Ended 31.03.2011
1	Sales/Income from Operations	12185.37	11121.46	23423.28	20874.20	43269.12
	Less : Excise Duty	319.97	392.49	633.84	741.41	1390.83
	(a) Net Sales/ Income from Operations	11865.40	10728.97	22789.44	20132.79	41878.29
	(b) Other Operating Income	-	-	-	-	-
		11865.40	10728.97	22789.44	20132.79	41878.29
2	Expenditure					
	(a) (Increase)/Decrease in stock in trade and work in progress	(632.68)	(81.03)	(1024.85)	240.62	478.21
	(b) Consumption of Raw Materials	6687.75	6015.28	12874.62	10907.14	23649.13
	(c) Purchase of traded goods	331.07	230.65	628.71	446.29	1019.28
	(d) Employees cost	1443.14	1277.65	2719.79	2504.02	5103.86
	(e) Depreciation	346.95	364.67	717.61	661.78	1344.73
	(f) Other Expenditure	2172.90	2081.18	4184.65	4018.06	8683.83
	(g) Total	10349.13	9888.40	20100.53	18777.90	40279.05
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1516.27	840.57	2688.91	1354.89	1599.24
4	Other Income	11.06	17.33	27.61	41.67	161.59
5	Profit before Interest and Exceptional Items (3+4)	1527.33	857.90	2716.52	1396.56	1760.82
6	Interest	497.97	302.42	945.30	660.26	1494.22
7	Provision for :					
	(a) Obsolete Inventories	-	88.40	112.65	128.96	450.01
	(b) Doubtful Debts	96.82	77.15	101.20	211.89	743.00
8	Profit before Exceptional Items(5-6-7)	932.54	389.93	1557.37	395.45	(926.40)
9	Exceptional Items:					
	Capital Advances written off	-	-	389.43	-	-
10	Prior Period Adjustments (Net)	-	4.76	-	80.60	81.68
11	Profit (+)/ Loss (-) from Ordinary Activities before tax (8-9-10)	932.54	385.17	1167.94	314.85	(1008.08)
12	Tax Expense					
	a) Current Tax	205.95	-	276.46	-	-
	b) Deferred Tax Liability/(Assets)	(53.23)	(51.62)	24.50	(150.07)	(158.67)
	c) Earlier Year Income Tax	0.20	-	0.20	-	34.82
	d) MAT Credit Entitlement	(205.95)	-	(276.46)	-	-
	e) Total	(53.03)	(51.62)	24.70	(150.07)	(123.85)
13	Net Profit (+)/Loss (-) from Ordinary Activities after tax (11-12)	985.57	436.79	1143.24	464.92	(884.23)
14	Extraordinary Items	-	-	-	-	-
15	Net Profit (+)/Loss (-) for the period (13-14)	985.57	436.79	1143.24	464.92	(884.23)
16	Paid-up Equity Share Capital (Face value of Rs.10/- per share)	2801.93	2801.93	2801.93	2801.93	2801.93
17	Reserves Excluding Revaluation Reserves	-	-	-	-	8587.72
18	Earnings Per Share (EPS) (a) Basic and diluted EPS before Extraordinary items (not annualised)	3.52	1.56	4.08	1.66	(3.16)
	(b) Basic and diluted EPS after Extraordinary items (not annualised)	3.52	1.56	4.08	1.66	(3.16)
19	Public Shareholding:					
	- No. of Equity Shares	9509713	9509713	9509713	9509713	9509713
	- Percentage of Shareholding	33.94%	33.94%	33.94%	33.94%	33.94%
20	Promoters and promoter group Shareholding					
	(a) Pledged/Encumbered					
	-Number of Shares	Nil	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a % of the total shareholding of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	(b)Non-encumbered					
	-Number of Shares	18509587	18509587	18509587	18509587	18509587
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total shareholding of the total share capital of the company)	66.06%	66.06%	66.06%	66.06%	66.06%

For HALONIX LIMITED

Gurwinder Singh Sethi

DIRECTOR

Segment wise Revenue, Results and Capital Employed for Quarter And Half Year ended 30th September, 2011

(₹ in Lacs)

Sr. No.	Particulars	Audited Quarter ended 30.09.2011	Audited Quarter ended 30.09.2010	Audited Half Year ended 30.09.2011	Audited Half Year ended 30.09.2010	Audited Year ended 31.03.2011
1.	Segment Revenue					
	a. Auto Lamps	6,227.44	5,973.90	12,418.85	11,703.84	23,856.41
	b. General Lighting Lamps	5,265.35	4,576.09	9,594.03	8,054.75	16,939.86
	c. Others	372.61	178.97	776.56	374.20	1,082.02
	Net Sales/Income From Operations	11,865.40	10,728.97	22,789.44	20,132.79	41,878.29
2.	Segment Results (Profit / (loss) before tax and interest)					
	a. Auto Lamps	1,551.36	1,855.96	3,440.38	3,553.08	7,185.29
	b. i) General Lighting Lamps before exceptional item	(6.17)	127.43	(652.16)	81.83	(1,230.15)
	ii) Exceptional Item					
	Capital Advances Written Off			(389.43)		
	iii) General Lighting Lamps after exceptional item	(6.17)	127.43	(1,041.59)	81.83	(1,230.15)
	c. Others	41.55	(51.68)	147.84	(72.09)	62.74
	Total	1,586.74	1,931.71	2,546.63	3,562.82	6,017.88
	Less :					
	i. Interest & Financial Charges	523.22	392.96	984.05	771.52	1,659.56
	ii. Other un-allocated expenditure	142.04	1,090.93	412.25	2,518.12	5,527.98
	Add :					
	iii. Un-allocated income	11.06	(62.65)	27.61	41.67	161.59
	Total Profit Before Tax	932.54	385.17	1,167.94	314.85	(1,008.08)
3.	Capital Employed (Segment Assets- Segment Liabilities)					
	a. Auto Lamps	13,516.91	11,683.85	13,516.91	11,683.85	12,613.20
	b. General Lighting Lamps	10,965.16	13,270.04	10,965.16	13,270.04	10,845.03
	c. Unallocated	(10,633.19)	(10,899.10)	(10,633.19)	(10,899.10)	(10,752.57)
	Total	13,848.88	14,054.79	13,848.88	14,054.79	12,705.65

Statement of Assets and Liabilities

(₹ in Lacs)

Particulars	Half Year Ended on 30.09.2011	Half Year Ended on 30.09.2010	Year Ended on 31.03.2011
SHARE HOLDER'S FUND:			
(a) Capital	4117.93	4117.93	4117.93
(b) Reserves and surplus	9730.95	9936.87	8587.72
LOAN FUNDS	13944.31	13044.95	13253.82
Deferred Tax Liability	230.14	214.25	205.64
TOTAL	28023.33	27313.99	26165.12
FIXED ASSETS & CWIP	10914.20	11992.22	11857.94
INVESTMENTS	25.04	-	25.04
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	9637.84	8585.93	7905.99
(b) Sundry Debtors	14041.67	11412.38	10624.59
(c) Cash and Bank Balances	1094.37	767.81	945.60
(d) Other Current Assets	347.74	307.02	318.22
(e) Loans and advances	1374.16	2160.77	2191.31
Less: Current Liabilities and provisions			
(a) Liabilities	8352.10	7016.97	6678.54
(b) Provisions	1059.59	895.16	1025.04
Net Current Assets	17084.09	15321.78	14282.13
TOTAL	28023.33	27313.99	26165.12

Notes:

- The above results have been reviewed by the audit committee & approved by the Board of Directors at their meeting held on 10th November 2011.
- The Company did not have any Investor Complaint pending at the beginning of the quarter. 6 Complaints were received and resolved during the quarter and there are no complaints lying unresolved at the end of quarter end 30th Sept' 2011.
- During the year 2010-11, the company acquired 100% shareholding of International Lamps Holding Company S.A (ILHC). In terms of arrangements arrived at the company was to transfer its holding in ILHC to the Purchaser. Pending fulfillment of certain obligations by the Purchaser the shares of ILHC still continues to be in custody of the ESCROW Agent.
- Previous period figures have been rearranged/ regrouped wherever necessary, to make them comparable with current period figure.

For Halonix Limited

Place: Noida
Date: 10.11.2011

Gurvikram Singh
Managing Director

For HALONIX LIMITED

Gurvikram Singh
DIRECTOR

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of Halonix Limited (Formerly Known as Phoenix Lamps Ltd).

We have audited the quarterly financial results of Halonix Limited (Formerly known as Phoenix Lamps Ltd). for the quarter ended 30th September'2011 and the year to date results for the period 1st April'11 to 30th September'2011 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 201(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- ii) *Managerial Remuneration amounting to Rs.17.26 Lacs (earlier periods Rs. 207.52 Lacs) to the Managing Director & erstwhile Managing Directors, in excess of the limits prescribed under the Companies Act, charged to the profit & loss account is pending approval from the Central Government.*
- iii) Subject to comments in (ii) above, give a true and fair view of the net profit and other financial information for the quarter ended 30th September'2011 as well as the year to date results for the period from 1st April 11 to 30th September'2011.

Further, we also report that we have, on the basis of the books of account and other records and information and explanation given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place : Noida

Date : 10.11.2011



For Arun K. Gupta & Associates
Chartered Accountants
Firm Registration No. 000605N

(Gireesh Kumar Goenka)
Partner
Membership No.96655

For HALONIX LIMITED

Gurwinder Singh
DIRECTOR