

HALONIX LIMITED

(Formerly known as Phoenix Lamps Limited)

Regd. Office: 59-A, NSEZ, Noida Phase-II, Distt. Gautam Budh Nagar (U.P.) - 201 305
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2010

Sl. No.	PARTICULARS	(Rs. in Lacs)				
		Three Months Ended 30.09.2010	Three Months Ended 30.09.2009	Half Year Ended 30.09.2010	Half Year Ended 30.09.2009	Year Ended 31.03.2010
1	Sales/Income from Operations					
	Less :- Excise Duty	11121.46	13264.32	20874.20	23886.04	45077.73
	(a) Net Sales/ Income from Operations	392.49	426.96	741.41	759.84	1383.43
	(b) Other Operating Income	10728.97	12837.36	20132.79	23126.20	43694.30
2	Expenditure	10728.97	12837.36	20132.79	23126.20	43694.30
	(a) (Increase)/Decrease in Stock in trade and work in progress	(81.03)	(15.08)	240.62	(455.51)	563.17
	(b) Consumption of Raw Materials	6015.28	8131.70	10907.14	14969.35	26864.94
	(c) Purchase of traded goods	230.65	192.76	446.29	308.37	736.20
	(d) Employees cost	1277.65	1096.15	2504.02	2074.15	4338.90
	(e) Depreciation	364.67	337.03	661.78	648.90	1300.35
	(f) Other Expenditure	2081.18	2276.88	4018.06	3853.72	8853.80
	(g) Total	9888.40	12019.44	18777.90	21398.98	42667.36
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	840.57	817.92	1354.89	1727.21	1036.93
4	Other Income	17.33	19.57	41.67	20.74	35.63
5	Profit before Interest and Exceptional Items (3+4)	857.90	837.49	1396.56	1747.95	1072.57
6	Interest	302.42	378.64	660.26	763.99	1445.83
7	Profit after Interest and Exceptional Items (5-6)	555.48	458.85	736.30	983.96	(373.26)
8	Provision for :					
	(a) Obsolete Inventories	88.40	161.84	128.96	223.41	703.80
	(b) Doubtful Debts	77.15	(32.80)	211.89	133.17	432.08
9	Profit after Provision and Exceptional Items (7-8)	389.93	329.80	395.45	627.38	(1509.14)
10	Prior Period Adjustments (Net)	4.76	40.16	80.60	137.76	421.11
11	Profit (+)/ Loss (-) from Ordinary Activities before tax (9-10)	385.17	289.64	314.85	489.62	(1930.25)
12	Tax Expense (Net)	(51.62)	(70.08)	(150.07)	(48.08)	(3.12)
13	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (11-12)	436.79	359.72	464.92	537.70	(1927.13)
14	Extraordinary items(net of expense)					
15	Net Profit (+)/ Loss (-) for the period (13-14)	436.79	359.72	464.92	537.70	(1927.13)
16	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	2801.93	2801.93	2801.93	2801.93	2801.93
17	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year					9473.58
18	Earnings Per Share (EPS) (a) Basic and diluted EPS before Extraordinary items (not annualised)	1.56	1.28	1.66	1.92	(6.88)
	(b) Basic and diluted EPS after Extraordinary items (not annualised)	1.56	1.28	1.66	1.92	(6.88)
19	Public Shareholding:					
	-- No. of Equity Shares	9509713	9509713	9509713	9509713	9509713
	-- Percentage of Shareholding	33.94%	33.94%	33.94%	33.94%	33.94%
20	Promoters and promoter group Shareholding					
	(a) Pledged/Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	18509587	18509587	18509587	18509587	18509587
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total shareholding of the total share capital of the company)	66.06%	66.06%	66.06%	66.06%	66.06%

For HALONIX LIMITED

[Signature]
Authorised Signatory

HALONIX LIMITED

(Formerly known as Phoenix Lamps Limited)

Regd. Office: 59-A, NSEZ, Noida Phase-II, Distt. Gautam Budh Nagar (U.P.) - 201 305
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For HALONIX LIMITED

[Signature]
Authorised Signatory

(Rs. in Lacs)

Particulars	Half Year ended on 30.09.2010	Half Year ended on 30.09.2009	Year ended on 31.03.2010
SHARE HOLDER'S FUND:			
a) Capital	4117.93	4117.93	4117.93
b) Reserves and surplus	9936.87	11938.43	9471.95
LOAN FUNDS	13044.95	13956.67	13243.49
Deferred Tax Liability	214.25	317.73	362.69
TOTAL	27313.99	30330.76	27196.06
FIXED ASSETS & CWIP	11992.22	12037.05	11805.23
INVESTMENTS	-	5.00	-
CURRENT ASSETS, LOANS AND ADVANCES			
a) Inventories	8585.93	12162.80	8834.31
b) Sundry Debtors	11412.38	11801.57	9805.95
c) Cash and Bank Balances	767.81	733.81	1375.79
d) Other Current Assets	307.02	261.37	227.06
e) Loans and advances	925.04	948.37	1042.30
Less: Current Liabilities and provisions			
a) Liabilities	5781.23	6816.33	4855.19
b) Provisions	895.16	802.88	1039.39
Net Current Assets	15321.78	18288.71	15390.83
TOTAL	27313.99	30330.76	27196.06

Notes:

- The above results have been reviewed by the audit committee & approved by the Board of Directors at their meeting held on 1st November, 2010
- The Company did not have any Investor Complaint pending at the beginning of the quarter. 6 Complaints were received and resolved during the quarter and there are no complaints lying unresolved at the end of quarter ending 30th September, 2010.
- The company is engaged in the business of manufacturing of electric lamps for Automotive and General lighting markets and has treated the same as a single product line / business. During the period the company has bifurcated its operations into Automotive & General lighting product lines for the purpose of transferring General lighting product line, together with all its assets and liabilities as a going concern on slump sale basis to Halonix Technologies Limited, a wholly owned subsidiary of the company, effective from 1st April, 2010. The detailed formal plan for transfer of General lighting business has been approved by the Board of Directors in its meeting held on 01.07.2010 and by the shareholders of the company on 26th August, '2010. The proposed sale of business constitutes "discontinuing operation" within the meaning of Accounting Standard (AS 24) on 'Discontinuing operations'. The impact of the scheme has not been reflected in the financial results, since the scheme has not become effective.

The following statement shows the revenue and expenses of continuing and discontinuing operations: -

Particulars	(Rs. in Lakhs)		
	Continuing Operations	Discontinuing Operations	Total
	Auto	General Lighting	
	Current Period for half year ended on 30.09.2010	Current Period for half year ended on 30.09.2010	Current Period for half year ended on 30.09.2010
Turnover	11725.64	8407.15	20132.79
Other Income	27.14	14.53	41.67
Operating Expenses	9380.64	9646.35	19026.99
Pre-tax profit / (loss) from operating activities	2372.14	(1224.67)	1147.47
Interest expenses	325.15	335.12	660.27
Demerger Expenses	71.24	20.50	91.74
Prior Period Adjustments	46.71	33.89	80.60
Profit / (Loss) before tax	1929.04	(1614.18)	314.86
Income tax current	148.90	0.00	148.90
Deferred Tax	(118.21)	(31.85)	(150.06)
Profit/(Loss) after tax	1898.35	(1582.33)	316.02

As at 30th September, 2010, the carried amount of the assets of the General lighting business were Rs. 17,203.99 lacs. (as on 01.04.2010 Rs.17,034.98 lacs) and liabilities were Rs.11,301.70 lacs (as on 01.04.2010 Rs 9,550.37 lacs)

- Figures for the previous period / year have been regrouped wherever necessary.

For Halonix Limited

Place: Noida
Date : 01.11.2010

Rajesh Kochhar
Managing Director

For HALONIX LIMITED

Rajesh Kochhar
Authorized Signatory

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement

To

Board of Directors of Halonix Limited (Formerly Known as Phoenix Lamps Ltd).

We have audited the quarterly financial results of Halonix Limited (Formerly known as Phoenix Lamps Ltd). for the quarter ended 30th September'2010 and the year to date results for the period 1st April'10 to 30th September'2010 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

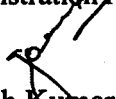
- i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and subject to pending approval of Central Government for remuneration of Managing Director & erstwhile Managing Director in excess of the limits prescribed under the Act amounting to Rs. 46.63 Lacs (excluding for earlier period Rs. 157.33 Lacs).
- ii) give a true and fair view of the net profit and other financial information for the quarter ended 30th September'2010 as well as the year to date results for the period from 1st April 10 to 30th September'2010

Further, we also report that we have, on the basis of the books of account and other records and information and explanation given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For HALONIX LIMITED


Authorised Signatory

For Arun K. Gupta & Associates
Chartered Accountants
Firm Registration No. 000605N


(Gireesh Kumar Goenka)
Partner

Place : Noida

Date : 01.11.2010

Membership No.96655