PASHUPATI COTSPIN LIMITED

(CIN: **L17309GJ2017PLC098117**)
Reg. Off.: Survey No.404, At & Post Balasar, Kadi-Detroj Road,
Kadi- 382715, Gujarat India
Email Id: haresh@srajaexport.com Phone No.: 9099977560 Website: www.pashupaticotspin.com

Date: 13th November, 2021

To,
The National Stock Exchange of India Limited,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E),Mumbai-400051

Sub: Outcome of Board Meeting of Directors

SYMBOL: PASHUPATI-EQ(SM)

Dear Sir/Ma'am,

This is to inform you under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Saturday, 13th October, 2021** and the said meeting commenced at 03.15 P.M. and concluded at 04:40 P.M. The following matters were decided by the Board: -

1. Considered and approved the un-audited standalone financial results for the half year ended on **30th September, 2021** along with the limited review report.

Please take the same on your record.

Yours faithfully,
For, **PASHUPATI COTSPIN LIMITED**

Saurinkumar Jagdishchandra Parikh
Digitally signed by Saurinkumar Jagdishchandra Parikh
Date: 2021.11.13 16:44:27 +05'30'

SAURIN JAGDISHBHAI PARIKH
MANAGING DIRECTOR
DIN: - 02136530

PASHUPATI COTSPIN LIMITED

(CIN:L17309GJ2017PLC098117)

(Regd. Office:- SURVEY NO.404 AT& POST BALASAR,KADI-DETROJ ROAD, KADI MAHESANA-382715, GUJARAT)

E-mail id: cs@pashupaticotspin.com website:www.pashupaticotspin.com

Standalone Un-audited Financial Results for the half year Ended on 30/09/2021

Rs. in Lacs (Except EPS)

	Particulars	6 months ended			Year ended
		30-09-21	31-03-21	30-09-20	31-03-21
	(Refer Notes Below)	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	**Revenue from Operations**				
	Sales/Income from operations	21,967.54	32,124.94	11973.17	44098.11
	Other income	111.31	135.61	94.05	229.65
	Total income	**22078.86**	**32260.55**	**12067.21**	**44327.76**
2	**Expenses**				
	(a) Cost of Materials consumed	16,330.54	28387.52	8794.27	37181.79
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	618.43	(970.95)	168.30	(802.65)
	(d) Employee benefits expense	592.04	666.13	500.10	1166.23
	(e)Finance Cost	649.18	604.27	616.48	1220.75
	(e)Depreciation and amortisation expense	679.07	910.15	630.43	1540.58
	(f)Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2,464.86	2015.78	1267.41	3283.19
	Total Expenses	**21334.12**	**31612.90**	**11977.00**	**43589.90**
3	**Profit / (Loss) before exceptional, extra ordinary items and tax (1-2)**	**744.74**	**647.65**	**90.21**	**737.86**
4	Exceptional Items	0.00	0.00	0.00	0.00
5	**Profit / (Loss) before extra ordinary items and tax (3-4)**	**744.74**	**647.65**	**90.21**	**737.86**
6	Extra Ordinary Items	.00	0.00	0.00	0.00
7	**Profit / (Loss) from ordinary activities before tax**	**744.74**	**647.65**	**90.21**	**737.86**
8	**Tax expense**				
	Current Tax	258.90	295.56	56.15	351.71
	Less: MAT Credit utilised	0.00	0.00	0.00	0.00
	Deferred Tax [Assets/(Liabilities)]	36.94	(129.06)	(7.39)	(136.45)
	Short / (Excess) Provision for Income Tax	0.00	(7.84)	0.00	(7.84)
	Total Tax Expenses	295.84	**158.66**	**48.76**	**207.43**
9	**Profit / (Loss) from continuing operation after tax**	**448.90**	**488.99**	**41.45**	**530.44**
10	Profit / (Loss) from discontinuing operation	0.00	0.00	0.00	0.00
11	Tax expense of Discontinuing Operation	0.00	0.00	0.00	0.00
12	**Profit / (Loss) from discontinuing operation after Tax**	**0.00**	**0.00**	**0.00**	**0.00**
13	**Net Profit/(Loss) for the Period**	**448.90**	**488.99**	**41.45**	**530.44**
14	**Details of equity share capital**				
	Paid-up share capital	**1528.40**	**1528.40**	**1528.40**	**1528.40**
	Face value of equity share capital	**10.00**	**10.00**	**10.00**	**10.00**
15	**Reserves excluding revaluation reserve**			7828.23	8317.21
16	**Earning per Equity Shareof Rs.10 Each (Not Annualised)**				
	(i) before extraordinary items				
	(a)Basic	**2.94**	**3.47**	**0.33**	**3.80**
	(b)Diluted	**2.94**	**3.47**	**0.33**	**3.80**
	(i) After Extraordinary Items				
	(a) Basic	**2.94**	**3.47**	**0.33**	**3.80**
	(b) Diluted	**2.94**	**3.47**	**0.33**	**3.80**

Date: 13/11/2021
Place: Ahmedabad

For PASHUPATI COTSPIN LIMITED

Saurinkumar Jagdishchandra Parikh
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Date: 2021.11.13 16:40:30 +05'30'

SAURIN JAGDISH BHAI PARIKH
Managing Director
(DIN: -02136530)

Standalone Statement of Assets And Liabilities for the Half-Year Ended On 30/09/2021

(Rs. In Lacs)

	Standalone Statement of Assets and Liabilities	Half Year ended	Year ended on
	Particulars	30.09.2021	31.03.2021
		Un-Audited	Audited
	Equity and Liabilities		
1	**Shareholders' Fund**		
	Share Capital	1528.40	1528.40
	Reserves and Surplus	8651.48	8317.21
	Money received against shares warrants	0.00	0.00
	Sub Total-Share Holders Fund	**10179.88**	**9845.61**
2	Share Application Money Pending Allotment	0.00	0.00
3	Deferred government grants	0.00	0.00
4	Minority Interest	0.00	0.00
5	**Non Current liabilities**		
	Long Term Borrowings	4327.56	6067.85
	Deffered Tax Liabilities	636.53	599.59
	Foreign currency monetary item translation difference liability account	0.00	0.00
	Other Long Term Liabilities	9.92	36.79
	Long term provisions	106.84	74.59
	Sub-Total-Non Current Liabilities	**5080.84**	**6778.82**
6	**Current Liabilities**		
	Short Term Borrowings	9081.84	8932.09
	Trade Payables		
	(i) Total outstanding dues to Micro, Small & Medium Enterprise	9.10	9.17
	(ii) Total outstanding dues to other than Micro, Small & Medium Enterprise	2870.86	371.10
	other Current Liabilities	1836.13	397.04
	Short Term Provisions	62.78	116.61
	Sub-Total Current Liabilities	**13860.71**	**9826.01**
	TOTAL EQUITY AND LIABILITIES	**29121.44**	**26450.44**
	ASSETS		
1	**Non-Current Assets**		
(i)	Fixed Assets		
	Tangible assets	9165.11	9544.89
	Producing properties	0.00	0.00
	Intangible assets	0.00	0.00
	Preproducing properties	0.00	0.00
	Tangible assets capital work-in-progress	7.45	0.00
	Intangible assets under development or work-in-progress	0.00	0.00
	Total fixed assets	**9172.57**	**9544.89**
(ii)	Non-current investments	676.30	645.77
(iii)	Deferred tax assets (net)	0.00	0.00
(v)	Foreign currency monetary item translation difference asset account	0.00	0.00
(vi)	Long-term loans and advances	1.35	2.24
(vii)	Other non-current assets	17.10	0.00
	Total non-current assets	**9867.32**	**10192.90**
2	**Current assets**		
	Current investments	0.00	0.00
	Inventories	4582.90	7137.33
	Trade receivables	4108.52	4008.25
	Cash and cash equivalents	212.21	187.06
	Bank balance other than cash and cash equivalents	0.00	0.00
	Short-term loans and advances	9441.10	3811.52
	Other current assets	909.39	1113.37
	Sub-Total-Current Assets	**19254.11**	**16257.54**
	TOTAL ASSETS	**29121.44**	**26450.44**

Date: 13/11/2021
Place: Ahmedabad

For PASHUPATI COTSPIN LIMITED

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Date: 2021.11.13 16:40:53 +05'30'

SAURIN JAGDISH BHAI PARIKH
Managing Director
(DIN: -02136530)

Cashflow Statement for the Half-Year Ended On 30/09/2021

	Statement of Cashflow	Half Year ended	Year ended
	Particulars	30.09.2021	31.03.2021
		Un-Audited	Audited
A	**Cash Flow From Operating Activities**		
	Net Profit after tax as per Profit & Loss A/c	744.74	737.86
	Adjustments :		
	Depreciation and amortization	679.07	1540.58
	Bad Debts and Sundry balance written off	416.00	160.58
	(Profit)/ Loss on sale of Fixed Assets	2.75	1.29
	Foreign Exchange Gain/Loss	(9.28)	2.71
	Interest Income	(67.91)	(116.14)
	Finance Cost	649.18	1220.75
	Operating Profit before working capital	**2414.54**	**3547.63**
	Adjusted for :		
	i) Trade Receivables, Loans & Advances & Other CA	(6086.90)	(1009.63)
	ii) Stock	2554.44	(2248.39)
	iii) Trade Payable & Liabilities	3804.87	(1214.67)
	Cash generated from operations	**2686.95**	**(925.06)**
	Direct Tax Paid	-44.62	(164.24)
	Extra Ordinary Item	0.00	0.00
	Net Cash from Operating Activities (a)	**2642.33**	**(1089.31)**
B	**Cash Flow from Investing Activities :**		
	Sale of Fixed Assets	6	1.70
	Purchase of Fixed Assets	(315.49)	(610.96)
	Investments	(21.25)	(26.84)
	Loans	-	-
	Interest Received	67.91	116.14
	Net Cash used in Investing Activities (b)	**(262.83)**	**(519.96)**
C	**Cash Flow from Financing Activities**		
	Proceeds from/(Repayment) of Long Term Borrowings (Net)	(1590.53)	1970.57
	Issue Of Share Capital /warrant		951.37
	Interest Paid	(649.18)	(1220.75)
	Dividend paid including distribution tax	(114.63)	(76.42)
	Net Cash from financing Activities	**(2354.34)**	**1624.77**
	Net Increase in cash & cash equivalents (a+b+c)	**25.15**	**15.50**
	Opening Balance of Cash & Cash equivalents	187.06	171.56
	Closing Balance of Cash & Cash equivalents	212.21	187.06
	Net Increase/(Decrease) in cash & cash equivalents	**25.15**	**15.50**

Date: 13/11/2021
Place: Ahmedabad

For PASHUPATI COTSPIN LIMITED

Saurinkumar Jagdishchandra Parikh
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Notes to Financial Results 30.09.2021

1. The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13/11/2021.
2. The Financial Result for the period ended September 30, 2021 is being prepared in accordance with the Generally Accepted Accounting Principles in India (lndian GAAP) & Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The statutory auditors of the company have carried out Limited Review of the financial statements for the half year ended 30th September, 2021 as per Regulation 33 of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015.
4. The company is primarily engaged in "Cotton Ginning and Spinning" business. The requirement of AS-17- "Segment Reporting", is not applicable to the company as it is engaged in single business segment and no break up of revenue is available.
5. The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any.
6. The MCA vide notification dated March 24, 2021 has amended Schedule III of the Companies Act , 2013 in respect of certain disclosures which are applicable from April 01,2021. The Company has incorporated the changes as per said amendment in the above results and has also changed comparative numbers whenever it is applicable.
7. The Company's Cotton Ginning business is seasonalbusiness and normally it starts from the month of October till the month of April next year. Therefore, Results for 1st Half Year and 2nd Half Year are strictly not comparable.
8. The previous year figures have been regrouped/rearranged wherever necessary to make them comparable with the current period figures.
9. Cashflow for the half year ended 30th September, 2021 is attached herewith.

FOR, PASHUPATI COTSPIN LIMITED

Saurinkumar Jagdishchandra Parikh

Digitally signed by Saurinkumar Jagdishchandra Parikh
Date: 2021.11.13 16:41:29 +05'30'

SAURIN JAGDISH BHAI PARIKH
Managing Director
(DIN: 02136530)

Date: 13/11/2021
Place: Ahmedabad

MAHENDRA N. SHAH & CO.
CHARTERED ACCOUNTANTS

CA CHIRAG M. SHAH B.Com., L.L.B., F.C.A. DISA
CA JAYENDRA S. PANDIT B.Com., F.C.A.
CA RASHMI B. SHETH B.Com., F.C.A.
CA MILAN P. SHAH B.Com., F.C.A.
CA MADHUKANT T. PATEL B.Com., L.L.B., F.C.A.
CA HARSH M. RAISINGANI B.Com., A.C.A.

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Web : www.mnshahca.com

Limited Review Report

Independent Auditor's Review Report on the Half Yearly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Pashupati Cotspin Limited
Kadi

1. We have reviewed the accompanying statement of unaudited financial results of Pashupati Cotspin Limited for the half year period from 01.04.2021 to 30.09.2021.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in accordance with the recognition and measurement principles laid down in Accounting Standard 25"Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review. Our responsibility is to issue a Report on these financial statements based on our review.
3. We conducted our review of the Standalone Financial Statements in accordance with the Standard on Review Engagement (SRE) 2410,"Review Of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized Accounting Practices and Policies has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For, Mahendra N. Shah & Co.,
Chartered Accountants
FRN 105775W

Shah Chirag

Chirag M. Shah
Partner
Mem. No. 045706
UDIN: 21045706AAAAPE6477

Date: 13/11/2021
Place: Ahmedabad