Date: 13th November, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza Block G, C 1, Bandra Kurla Complex,
G Block BKC, Bandra Kurla Complex, Bandra East,
Mumbai, Maharashtra 400051

Symbol: ESPRIT

Dear Sir(s),

Sub: Outcome of Board Meeting held on Friday, November 13, 2026

Dear Sir / Madam,

Pursuant to Regulations 30, 32, 33 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that Board of Directors of the Company at its meeting held today i.e. Friday, November 13, 2026, at its Registered Office, which commenced at 05:30 P.M. and concluded at 09:00 P.M., inter alia considered and approved the following:

1) Un-audited Standalone and Consolidated Financial Results of the Company and Limited Review Report thereon from the Auditor for the Half year ended on 30th September, 2026 as recommended by the Audit Committee.

2) Statement of Deviation or Variation in Utilisation of Funds (Auditor Certificate attached herewith).

The said Un-audited Financial Results are also being uploaded on the Company's website at www.espritstones.com

You are requested to take the same on records.

Thanking you.

For ESPRIT STONES LIMITED

ANJALI PANDEY

Digitally signed by ANJALI PANDEY
Date: 2026.11.13 22:43:10 +05'30'

ANJALI PANDEY
Company Secretary & Compliance Officer
ICSI Membership No.: A45660

A Bafna & Co
Chartered Accountants

K-2 Keshav Path,
Near Ahinsa Circle,
C-Scheme, Jaipur-302001
Tel:(0141)-2372572,2375212

Limited Review Report on Unaudited Half Yearly Standalone Financial Results of Esprit Stones Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Esprit Stones Limited
(Formerly known as Esprit Stones Private Limited)

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Esprit Stones Limited (formerly known as Esprit Stones Private Limited) ('the Company') for the half year ended 30th September 2026, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards ('AS') specified under Section 133 of the Companies Act,

2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Bafna & Co
Chartered Accountants
FRN: 003660C

VIVEK GUPTA
Digitally signed by VIVEK GUPTA
Date: 2026.11.13 22:35:50 +05'30'

(CA Vivek Gupta)
Partner
M. No.: 400543

UDIN: 26400543BXIQOC8350
Date: 13th November 2026
Place - Jaipur

Esprit Stones Limited

[Formerly known as Esprit Stones Private Limited]

Registered office : SP-1, Udyog Vihar Sukher Industrial Area, Udaipur-313004, Rajasthan (India)

CIN: U74999RJ2016PLC056284

Statement of Unaudited Standalone Financial Results for the six months ended 30 September 2026

Currency : in Lakhs INR (₹)

Particulars	For the six months ended			For the Year ended
	30 Sep 2026 (Unaudited)	31 Mar 2026 **(Unaudited)**	30 Sep 2025 (Unaudited)	31 March 2026 (Audited)
1 Revenue from operations	**9,583.00**	5,512.57	7,091.02	12,603.59
2 Other income	**254.94**	366.35	368.88	735.23
3 Total income (1+2)	**9,837.94**	5,878.92	7,459.90	13,338.82
4 Expenses				
(a) Cost of materials consumed	**4,406.73**	2,718.06	3,150.34	5,868.40
(b) Purchases of stock-in-trade	**2,838.03**	760.11	926.32	1,686.43
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	**(678.67)**	5.78	690.75	696.53
(d) Employee benefits expenses	**783.19**	702.77	750.20	1,452.97
(e) Finance costs	**153.51**	163.66	170.80	334.46
(f) Depreciation and amortisation expenses	**344.38**	332.86	331.48	664.34
(g) Other expenses	**2,278.68**	1,544.66	1,874.17	3,418.83
Total expenses	**10,125.85**	6,227.90	7,894.06	14,121.96
5 Profit/ (Loss) before exceptional and extraordinary items and tax (3 - 4)	**(287.91)**	(348.98)	(434.16)	(783.14)
6 Exceptional items	**-**	-	113.20	113.20
7 Profit / (Loss) before extraordinary items and tax (5 ± 6)	**(287.91)**	(348.98)	(320.96)	(669.94)
8 Extraordinary items	**-**	-	-	-
9 Profit / (Loss) before tax (7 ± 8)	**(287.91)**	(348.98)	(320.96)	(669.94)
10 Tax expense:				
(a) Current tax expense for current year	**-**	-	14.72	14.72
(b) Deferred tax expenses	**(34.42)**	(84.87)	(115.80)	(200.67)
(c) Prior year(s)	**(14.72)**	-	(2.92)	(2.92)
11 Profit / (Loss) from continuing operations (9 ±10)	**(238.77)**	(264.11)	(216.96)	(481.07)
12 Profit / (Loss) for the year	**(238.77)**	(264.11)	(216.96)	(481.07)
Earning per equity share of face value of Rs. 10/-each Basic and diluted (not annualised)	**(1.09)**	(1.20)	(0.99)	(2.19)
Paid up Equity Share Capital				2,194.52
Reserves & Surplus				10,023.32

For and on behalf of Board of Directors of
Esprit Stones Limited
[Formerly known as Esprit Stones Private Limited]

Sunil Lunawath

Digitally signed by Sunil Lunawath
Date: 2026.11.13 22:25:19 +05'30'

Sunil Lunawath
Managing Director
DIN : 01105117

Place : Udaipur
Date : 13 Nov 2026

Esprit Stones Limited

[Formerly known as Esprit Stones Private Limited]

Registered office : SP-1, Udyog Vihar Sukher Industrial Area, Udaipur-313004, Rajasthan (India)

CIN: U74999RJ2016PLC056284

Statement of Unaudited Standalone Financial Results for the six months ended 30 September 2026

Notes to the financial results:

1 The above unaudited financial results for the six months ended September 30, 2026 have been reveiwed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 November, 2026 and have been subject to Limited Review by the Statutory Auditor of the Company.

2 These financial results have been prepared in accordance with the recognition and measurement principles of the Accounting Standards (AS) as prescribed under Section 133 of the Companies Act, 2023 read with Rule 7 of Company (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

3 As per MCA Notification dated 16th February, 2015 , Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation , 2009 are exempted from compulsory requirement of adoption of IND-AS.

4 All activities of the Company at standalone level revolve around the main business and as such there is no separate reportable business segment.

5 Earning per share is calculated on weighted average number of the shares issued by the Company and the half year EPS is not annualised.

6 Disposal of erstwhile subsidiary Addwaya Chemicals Private Limited during earlier period:
(a) On September 30, 2025 the Company has disposed its entire holding of 51% in the Addwaya Chemicals Private Limited ('erstwhile subsidiary) for INR 120.87 lakhs as a result the net gain on disposal of subsidiary of INR 52.49 lakhs has been disclosed as an exceptional item in Statement of Profit and Loss for the six months ended September 30, 2025.

(b) Also, the Company had given Corporate Guarantee (CG) on behalf of Addwaya Chemicals Private Limited while it was subsidiary of the Company against the credit facilities availed from HDFC Bank Limited. The said CG is maintained as per the terms with HDFC Bank Limited. The outstanding exposure of credit facilities against which CG was given was INR 17.56 crores as on 30.09.2025, which is reduced to INR 3.63 crores as on date.

(c) Further, the Company had an outstanding balance of INR 5.16 crores against the loan given to Addwaya Chemicals Private Limited while it was subsidiary of the Company, which is reduced to INR 2.26 crores as on date. Based on its estimates and committment, the management of the erstwhile subsidiary is confident of repaying this loan hence no adjustment to the books have been made in this regard.

7 The Company, pursuant to applicable provisions of the Companies Act, 2013 read with the applicable Rules made thereunder and other applicable provisions of law, including the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has received the required consent of its Members in the 10th Annual General Meeting (AGM) held on September 30, 2026 for vary/change the utilisation of the unutilised proceeds raised by the Company pursuant to its Initial Public Offer (“IPO”). Accordingly, the revised amount allocated for the object has been shown in Coloumn (3) below and the proceeds of IPO have been utilised till September 30, 2026 as per the below mentioned table:

Esprit Stones Limited

[Formerly known as Esprit Stones Private Limited]

Registered office : SP-1, Udyog Vihar Sukher Industrial Area, Udaipur-313004, Rajasthan (India)

CIN: U74999RJ2016PLC056284

Statement of Unaudited Standalone Financial Results for the six months ended 30 September 2026

Notes to the financial results (continued):

Object of the Issue (1)	Original Amount allocated for the object (2)	Revised Amount allocated for the object (3)	Amount Utilised (4)	Balance Available in Bank account (5)	Balance Available As Fixed Deposits with Bank (6)
Issue related expenses inlcluding GST amount	590.15	577.43	577.43	-	-
Investment in Subsidiary, Haique Stones Private Limited (HSPL) for funding its Working Capital	650.00	650.00	650.00	-	-
Investment in Subsidiary, Haique Stones Private Limited (HSPL), for repayment and / or prepayment in part or full of its outstanding borrowings	1,950.00	1,900.21	1,900.21	-	-
Funding Working Capital requirements of the Company	1,400.00	1,400.00	1,400.00	-	-
General corporate purposes	445.27	507.78	445.27	12.72	49.79
Gross Proceeds	**5,035.42**	**5,035.42**	**4,972.91**	**12.72**	**49.79**

8 Below is the status of investor's complaints during the period ended 30 Sept 2026

Complaints pending at the beginning of the period	NIL
Complaints received during the period	NIL
Complaints disposed off during the period	NIL
Complaints unresolved at the end of the period	NIL

9 Previous period (s) figures have been regrouped, rearranged and reclassified, wherever considered necessary, and are rounded off to nearest lakhs, in order to confirm to the current period's presentation.

For and on behalf of Board of Directors of

Esprit Stones Limited

[Formerly known as Esprit Stones Private Limited]

Sunil Lunawath

Digitally signed by Sunil Lunawath
Date: 2026.11.13 22:26:01 +05'30'

Sunil Lunawath

Managing Director

DIN : 01105117

Place : Udaipur

Date : 13 Nov 2026

Esprit Stones Limited

[Formerly known as Esprit Stones Private Limited]

Registered office : SP-1, Udyog Vihar Sukher Industrial Area, Udaipur-313004, Rajasthan (India)

CIN: U74999RJ2016PLC056284

Statement of Standalone Assets and Liabilities as at 30 September 2026

Currency : in Lakhs INR (₹)

	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
A EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	**2,194.52**	2,194.52
Reserves and surplus	**9,784.61**	10,023.32
Non-current liabilities		
Long-term borrowings	**592.58**	743.16
Deferred tax liabilities (net)	**193.65**	228.07
Long-term provisions	**101.77**	96.67
Current liabilities		
Short-term borrowings	**4,170.68**	3,227.90
Trade payables		
(a) total outstanding dues of micro and small enterprises; and	**636.78**	493.15
(b) total outstanding dues of other than micro and small enterprises	**3,860.21**	2,341.06
Other current liabilities	**819.74**	624.22
TOTAL	**22,354.54**	19,972.07
B ASSETS		
Non-current assets		
Property, Plant and Equipments anf Intangible assets		
Tangible assets	**6,076.19**	6,396.09
Intangible assets	**1.06**	1.28
Capital work-in-progress	**21.73**	-
Non-current investments	**1,909.40**	1,909.40
Long-term loans and advances	**2,628.95**	1,932.02
Current assets		
Inventories	**4,246.07**	3,476.79
Trade receivables	**5,873.80**	5,097.18
Cash and bank balances	**288.49**	209.08
Short-term loans and advances	**1,143.88**	876.99
Other current assets	**164.97**	73.24
TOTAL	**22,354.54**	19,972.07

For and on behalf of Board of Directors of

Esprit Stones Limited

[Formerly known as Esprit Stones Private Limited]

Sunil Lunawath

Digitally signed by Sunil Lunawath
Date: 2026.11.13 22:26:19 +05'30'

Sunil Lunawath

Managing Director

DIN : 01105117

Place : Udaipur

Date : 13 Nov 2026

Esprit Stones Limited

[Formerly known as Esprit Stones Private Limited]

Registered office : SP-1, Udyog Vihar Sukher Industrial Area, Udaipur-313004, Rajasthan (India)CIN: U74999RJ2016PLC056284

Unaudited Standalone Cash Flow Statement for the six months ended 30 September 2026

Currency : in Lakhs INR (₹)

	Particulars		For the half year ended 30 September 2026	For the half year ended 30 September 2025
			(unaudited)	(unaudited)
A	**Cash flow from operating activities**			
	Profit/(Loss) before tax		**(287.91)**	(320.96)
	Adjustments for:			-
	Depreciation and amortization expenses		**344.38**	331.48
	Finance cost		**153.51**	170.80
	Profit/ (Loss) on sale of fixed assets		**0.25**	(0.69)
	Profit on sale of shares of subsidiary as exceptional item		-	(113.20)
	Interest income		**96.20**	(142.01)
	Unrealised foreign currency translation gain/ loss			(102.36)
	Bad debts		**0.86**	-
	Provision for doubtful debts		**12.45**	152.06
				-
	Operating profit before working capital changes		**319.74**	(24.88)
				-
	Changes in working capitals			-
	Increase in long-term provisions		**5.10**	3.94
	Increase/ (Decrease) in trade payables		**1,662.78**	(1,548.25)
	(Decrease)/ Increase in other current liabilities		**178.18**	(101.06)
	(Increase) in long-term loan and advances		**(45.16)**	(6.63)
	Decrease/ (Increase) in inventories		**(769.31)**	907.67
	Decrease/ (Increase) in trade receivables		**(789.93)**	427.34
	(Decrease)/ Increase in short-term loans and advances		**(358.62)**	124.11
	Cash generated from operations		**202.78**	(217.76)
	Less: Income-tax paid (net)		**14.72**	(76.71)
	Net cash flow from operating activities	**(A)**	**217.50**	(294.47)
				-
B	**Cash flow from investing activities**			-
	Payments Made towards Capital Expenditure		**(872.32)**	(192.45)
	Sale of fixed assets		**1.75**	6.25
	Investment in fixed deposits		**(81.37)**	(296.51)
	Proceeds from maturity of fixed deposits		-	201.51
	Loans and advances to subsidiaries		-	(100.00)
	Proceeds from repayment of loan given to Estwhile subsidiary		**190.00**	-
	Interest Income		**(96.20)**	81.90
	Proceeds from sale of shares of subsidiary		-	120.85
	Net cash flow from/ (used in) investing activities	**(B)**	**(858.15)**	(178.45)
C	**Cash flow from financing activities**			
	Proceeds from issue of shares		-	-
	Proceeds of long-term loans from banks		-	-
	Repayment of long-term loans from banks		**(150.58)**	(223.44)
	Proceeds/ (Repayment) of short-term loans from banks		**942.78**	866.26
	Interest expenses paid		**(153.51)**	(172.16)
				-
	Net cash flow from/ (used in) financing activities	**(C)**	**638.69**	470.66
				-
D	**Net increase/ (decrease) in cash and cash equivalents**		**(1.96)**	(2.26)
	Add: Cash and cash equivalents at the beginning of the period		**13.33**	13.90
E	**Cash and cash equivalents at the end of the period**		**11.37**	11.64

For and on behalf of Board of Directors of
Esprit Stones Limited
[Formerly known as Esprit Stones Private Limited]

Sunil Lunawath
Digitally signed by Sunil Lunawath
Date: 2026.11.13 22:26:34 +05'30'

Sunil Lunawath
Managing Director
DIN : 01105117

Place : Udaipur
Date : 13 Nov 2026

A Bafna & Co

Chartered Accountants

K-2 Keshav Path,
Near Ahinsa Circle,
C-Scheme, Jaipur-302001
Tel:(0141)-2372572,2375212

Limited Review Report on Unaudited Half Yearly Consolidated Financial Results of Esprit Stones Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Esprit Stones Limited
(formerly known as Esprit Stones Private Limited)

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Esprit Stones Limited (formerly known as Esprit Stones Private Limited) ('the Holding Company') and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the half year ended 30th September 2026 ('the Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The consolidated financial results include the financial results of the following subsidiaries Company: -

Sr. No.	Company Name	Percent of Holding
1.	Haique Stones Private Limited	100%
2.	Haique Stones Inc.	100%

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards ('AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Emphasis of Matter**

   We draw attention to Note no. 7 of the financial results regarding disposal of erstwhile subsidiary Addwaya Chemicals Private Limited during earlier period On September 30, 2025 the Company has disposed its entire holding of 51% in the Addwaya Chemicals Private Limited ('erstwhile subsidiary). Subsequent to the disposal of its controlling interest, the Company continues to provide a corporate guarantee to the bank in respect of the said Company's bank credit facilities which amounting Rs. 363 Lakhs and continues to hold an inter-corporate loan balance of Rs. 326.50 lakhs and interest amount to Rs 74.34 Lakhs as on 30th September 2026 recoverable from Addwaya Chemicals Private Limited. The Company has not made any provision against the said amount in view of the reasons stated in the said note regarding its expected recoverability as per the assessment of the Company.

   Our opinion is not modified in respect of above matters.

For A Bafna & Co
Chartered Accountants
FRN: 003660C

VIVEK GUPTA
Digitally signed by VIVEK GUPTA
Date: 2026.11.13 22:36:47 +05'30'

(Vivek Gupta)
Partner
M.No. :400543

UDIN: 26400543SYHTXQ6321

Date: 13th Nov 2026
Place - Jaipur

Esprit Stones Limited

[Formerly known as Esprit Stones Private Limited]

Registered office : SP-1, Udyog Vihar Sukher Industrial Area, Udaipur-313004, Rajasthan (India)

CIN: U74999RJ2016PLC056284

Statement of Unaudited Consolidated Financial Results for the six month ended 30 September 2026

Currency : in Lakhs INR (₹)

Particulars	For the six months ended			For the Year ended
	30 September 2026 (Unaudited)	31 March 2026 (Unaudited)	30 September 2025 (Unaudited)	31 March 2026 (Audited)
1 Revenue from operations	**12,654.67**	7,333.83	9,919.07	17,252.90
2 Other income	**60.16**	145.23	198.26	343.49
3 Total income (1+2)	**12,714.83**	7,479.06	10,117.33	17,596.39
4 Expenses				
(a) Cost of materials consumed	**5,352.39**	3,322.60	3,716.96	7,039.56
(b) Purchases of stock-in-trade	**2,343.55**	622.89	935.46	1,558.35
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	**(450.76)**	(757.10)	1,246.43	489.33
(d) Employee benefits expenses	**927.25**	833.91	910.89	1,744.80
(e) Finance costs	**185.32**	184.96	306.68	491.64
(f) Depreciation and amortisation expenses	**481.73**	453.98	515.32	969.30
(g) Other expenses	**3,657.76**	2,945.24	2,902.64	5,847.88
Total expenses	**12,497.24**	7,606.48	10,534.38	18,140.86
5 Profit/ (Loss) before exceptional and extraordinary items and tax (3 - 4)	**217.59**	(127.42)	(417.05)	(544.47)
6 Exceptional items	-	-	52.49	52.49
7 Profit / (Loss) before extraordinary items and tax (5 ± 6)	**217.59**	(127.42)	(364.56)	(491.98)
8 Extraordinary items	-	-	-	-
9 Profit / (Loss) before tax (7 ± 8)	**217.59**	(127.42)	(364.56)	(491.98)
10 Tax expense:				
(a) Current tax expense for current year	**78.14**	53.38	26.86	80.24
(b) Deferred tax expenses	**(25.78)**	(64.56)	(119.38)	(183.94)
(c) Prior year(s)	**(13.31)**	-	(2.92)	(2.92)
11 Profit / (Loss) from continuing operations (9 ±10)	**178.54**	(116.24)	(269.12)	(385.36)
12 Profit / (Loss) for the year	**178.54**	(116.24)	(269.12)	(385.36)
Profit and loss attributable to				
(i) Owners of the Company	**178.54**	(116.24)	(145.35)	(261.59)
(ii) Minority interest	-	-	(123.77)	(123.77)
Paid up Equity Share Capital				2,194.52
Reserves & Surplus (excluding foreign currency translation reserve)				10,916.30
Earning per equity share of face value of Rs. 10/-each				
Basic and diluted (not annualised)	**0.81**	(0.53)	(0.66)	(1.19)

For and on behalf of Board of Directors of

Esprit Stones Limited

[Formerly known as Esprit Stones Private Limited]

Sunil Lunawath

Digitally signed by Sunil Lunawath
Date: 2026.11.13 22:26:51 +05'30'

Sunil Lunawath

Managing Director

DIN : 01105117

Place : Udaipur

Date : 13 Nov 2026

Esprit Stones Limited

[Formerly known as Esprit Stones Private Limited]

Registered office : SP-1, Udyog Vihar Sukher Industrial Area, Udaipur-313004, Rajasthan (India)

CIN: U74999RJ2016PLC056284

Statement of Unaudited Consolidated Financial Results for the six month ended 30 September 2026

Notes to the financial results:

1 The above unaudited financial results for the six months ended September 30, 2026 have been reveiwed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 November, 2026 and have been subject to Limited Review by the Statutory Auditor of the Company.

2 These financial results have been prepared in accordance with the recognition and measurement principles of the Accounting Standards (AS) as prescribed under Section 133 of the Companies Act, 2023 read with Rule 7 of Company (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

3 As per MCA Notification dated 16th February, 2015 , Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation , 2009 are exempted from compulsory requirement of adoption of IND-AS.

4 The group has disclosed business segment as the primary segment. Segments have been identified taking into account the nature of the products, the differing risks and returns, the organisation structure and internal reporting system and which is also the basis on which the management reviews and assess the Group's performances. The operations predominantly relate to Engineered Stones and Unsaturated Polyester Resin. However, the segment Unsaturated Polyester Resin was through a subsidiary effective till September 30, 2025.

5 Earning per share is calculated on weighted average number of the shares issued by the Company and the half year EPS is not annualised.

6 Disposal of erstwhile subsidiary Addwaya Chemicals Private Limited during earlier period:
(a) On September 30, 2025 the Company has disposed its entire holding of 51% in the Addwaya Chemicals Private Limited ('erstwhile subsidiary) for INR 120.87 lakhs as a result the net gain on disposal of subsidiary of INR 52.49 lakhs has been disclosed as an exceptional item in Statement of Profit and Loss for the six months ended September 30, 2025.

(b) Also, the Company had given Corporate Guarantee (CG) on behalf of Addwaya Chemicals Private Limited while it was subsidiary of the Company against the credit facilities availed from HDFC Bank Limited. The said CG is maintained as per the terms with HDFC Bank Limited. The outstanding exposure of credit facilities against which CG was given was INR 17.56 crores as on 30.09.2025, which is reduced to INR 3.63 crores as on date.

(c) Further, the Company had an outstanding balance of INR 5.16 crores against the loan given to Addwaya Chemicals Private Limited while it was subsidiary of the Company, which is reduced to INR 2.26 crores as on date. Based on its estimates and committment, the management of the erstwhile subsidiary is confident of repaying this loan hence no adjustment to the books have been made in this regard.

7 The Company, pursuant to applicable provisions of the Companies Act, 2013 read with the applicable Rules made thereunder and other applicable provisions of law, including the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has received the required consent of its Members in the 10th Annual General Meeting (AGM) held on September 30, 2026 for vary/change the utilisation of the unutilised proceeds raised by the Company pursuant to its Initial Public Offer (“IPO”). Accordingly, the revised amount allocated for the object has been shown in Coloumn (3) below and the proceeds of IPO have been utilised till September 30, 2026 as per the below mentioned table:

Esprit Stones Limited

[Formerly known as Esprit Stones Private Limited]

Registered office : SP-1, Udyog Vihar Sukher Industrial Area, Udaipur-313004, Rajasthan (India)

CIN: U74999RJ2016PLC056284

Statement of Unaudited Consolidated Financial Results for the six month ended 30 September 2026

Notes to the financial results (continued)

Currency : in Lakhs INR (₹)

Object of the Issue	Original Amount allocated for the object	Revised Amount allocated for the object	Amount Utilised	Balance Available in Bank account	Balance Available As Fixed Deposits with Bank
(1)	(2)	(3)	(4)	(5)	(6)
Issue related expenses inlcluding GST amount	590.15	577.43	577.43	-	-
Investment in Subsidiary, Haique Stones Private Limited (HSPL) for funding its Working Capital Requirement	650.00	650.00	650.00	-	-
Investment in Subsidiary, Haique Stones Private Limited (HSPL), for repayment and / or prepayment in part or full of its outstanding borrowings	1,950.00	1,900.21	1,900.21	-	-
Funding Working Capital requirements of the Company	1,400.00	1,400.00	1,400.00	-	-
General corporate purposes	445.27	507.78	445.27	12.72	49.79
Gross Proceeds	**5,035.42**	**5,035.42**	**4,972.91**	**12.72**	**49.79**

8 Below is the status of investor's complaints during the period ended Sept 30, 2026

Complaints pending at the beginning of the period	NIL
Complaints received during the period	NIL
Complaints disposed off during the period	NIL
Complaints unresolved at the end of the period	NIL

9 Previous period (s) figures have been regrouped, rearranged and reclassified, wherever considered necessary, and are rounded off to nearest lakhs, in order to confirm to the current period's presentation.

For and on behalf of Board of Directors of

Esprit Stones Limited

[Formerly known as Esprit Stones Private Limited]

Sunil Lunawath

Digitally signed by Sunil Lunawath
Date: 2026.11.13 22:27:11 +05'30'

Sunil Lunawath

Managing Director

DIN : 01105117

Place : Udaipur

Date : 13 Nov 2026

Esprit Stones Limited

[Formerly known as Esprit Stones Private Limited]

Registered office : SP-1, Udyog Vihar Sukher Industrial Area, Udaipur-313004, Rajasthan (India)

CIN: U74999RJ2016PLC056284

Statement of Unaudited Consolidated Assets and Liabilities as at 30 September 2026

Currency : in Lakhs INR (₹)

	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
A EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	**2,194.52**	2,194.52
Reserves and surplus	**11,066.12**	10,992.65
Non-current liabilities		
Long-term borrowings	**1,177.78**	1,621.48
Deferred tax liabilities (net)	**362.51**	388.29
Long-term provisions	**114.52**	108.48
Current liabilities		
Short-term borrowings	**4,968.65**	3,511.73
Trade payables		
(a) total outstanding dues of micro and small enterprises; and	**473.02**	471.51
(b) total outstanding dues of other than micro and small enterprises	**4,663.75**	2,862.01
Other current liabilities	**1,242.60**	1,767.98
Short-term provisions	**3.02**	41.64
TOTAL	**26,266.49**	23,960.29
B ASSETS		
Non-current assets		
Property, Plant and Equipments anf Intangible assets		
Tangible assets	**10,065.51**	10,488.40
Intangible assets	**2.73**	3.59
Capital work-in-progress	**216.95**	65.68
Long-term loans and advances	**1,555.19**	964.96
Current assets		
Inventories	**6,657.21**	5,955.09
Trade receivables	**6,061.03**	5,196.85
Cash and bank balances	**390.17**	235.92
Short-term loans and advances	**1,208.05**	975.84
Other current assets	**109.65**	73.96
TOTAL	**26,266.49**	23,960.29

For and on behalf of Board of Directors of

Esprit Stones Limited

[Formerly known as Esprit Stones Private Limited]

Sunil Lunawath Digitally signed by Sunil Lunawath Date: 2026.11.13 22:27:29 +05'30'

Sunil Lunawath

Managing Director

DIN : 01105117

Place : Udaipur

Date : 13 Nov 2026

Esprit Stones Limited

[Formerly known as Esprit Stones Private Limited]

Registered office : SP-1, Udyog Vihar Sukher Industrial Area, Udaipur-313004, Rajasthan (India)

CIN: U74999RJ2016PLC056284

Consolidated Unaudited Cash Flow Statement for the six months ended 30 September 2026

Currency : in Lakhs INR (₹)

Particulars		For the the six months ended 30 September 2026	For the the six months ended 30 September 2026
		(Unaudited)	(Audited)
A Cash flow from operating activities			
Profit/(Loss) before tax		**217.59**	(364.56)
Adjustments for:			
Depreciation and amortization expenses		**481.73**	515.32
Exceptional items being profit on disposal of subsidiary		-	(52.49)
Profit on sale of fixed assets		-	-
Finance cost		**185.32**	306.68
Interest income		**(36.46)**	(9.77)
Unrealised foreign currency translation gain/ loss		**150.24**	(102.36)
Provision for doubtful debts and advances		**12.45**	152.06
Bad debts		**0.86**	-
Operating profit before working capital changes		**1,011.73**	444.88
Changes in working capitals			
Increase in long-term provisions		**6.04**	1.18
Increase/ (Decrease) in trade payables		**1,803.25**	572.97
(Decrease)/ Increase in other current liabilities		**(526.07)**	(98.14)
Increase in long-term loan and advances		**(12.19)**	4.38
(Increase)/ Decrease in inventories		**(702.12)**	1,441.13
(Increase) in trade receivables		**(1,014.48)**	(12.96)
(Increase)/ Decrease in short-term loans and advances		**(262.56)**	204.73
Impact of foreign currency translation on working capital items		**(105.07)**	(22.96)
Impact of disposal of subsidiary on working capital items		-	(1,989.80)
Cash generated from operations		**198.53**	545.41
Less: Income-tax paid (net)		**(73.10)**	(89.12)
Net cash flow from operating activities	**(A)**	**125.43**	456.29
B Cash flow from investing activities			
Payment towards capital expenditure		**(1,007.05)**	(345.34)
Proceeds from repayment of loan given to others		**190.00**	-
Proceeds from disposal of subsidiary		-	120.87
Investment in fixed deposits		**(280.12)**	(299.63)
Proceeds from maturity of fixed deposits		**198.75**	204.51
Interest Income		**0.77**	2.72
Net cash flow from/ (used in) investing activities	**(B)**	**(897.65)**	(316.87)
C Cash flow from financing activities			
Proceeds/ (Repayment) of long-term loans from banks		**(83.27)**	261.78
Proceeds/ (Repayment) of long-term loans from others		**(291.44)**	(336.85)
Proceeds/ (Repayment) of short-term loans from banks		**1,387.93**	160.10
Interest expenses paid		**(168.12)**	(308.04)
Net cash flow from/ (used in) financing activities	**(C)**	**845.10**	(223.01)
D Net increase/ (decrease) in cash and cash equivalents		**72.88**	(83.59)
Add: Cash and cash equivalents at the beginning of the period		**37.17**	377.20
E Cash and cash equivalents at the end of the period		**110.05**	293.61

For and on behalf of Board of Directors of
Esprit Stones Limited
[Formerly known as Esprit Stones Private Limited]

Sunil Lunawath

Digitally signed by Sunil Lunawath
Date: 2026.11.13 22:27:46 +05'30'

Sunil Lunawath
Managing Director
DIN : 01105117

Place : Udaipur
Date : 13 Nov 2026

Esprit Stones Limited

[Formerly known as Esprit Stones Private Limited]

Registered office : SP-1, Udyog Vihar Sukher Industrial Area, Udaipur-313004, Rajasthan (India)

CIN: U74999RJ2016PLC056284

Consolidated Segment Report for the six month ended 30 September 2026

The group has disclosed business segment as the primary segment. Segments have been identified taking into account the nature of the products, the differing risks and returns, the organisation structure and internal reporting system and which is also the basis on which the management reviews and assess the Group's performances. The operations predominantly relate to Engineered Stones and Unsaturated Polyester Resin. However, the segment Unsaturated Polyester Resin was through a subsidiary effective till September 30, 2025.

Currency : in Lakhs INR (₹)

Particulars	For the six months ended			For the Year ended
	30 September 2026 (Unaudited)	31 March 2026 (Unaudited)	30 September 2025 (Unaudited)	31 March 2026 (Audited)
(A) Segment Revenue				
(i) Engineered Stones	**12,654.67**	7,333.83	9,706.31	17,040.14
(ii) Unsaturated Polyester Resin	**-**	-	230.95	230.95
Other operations	**-**	-	-	-
Less : Inter-segment eliminations	**-**	-	(18.19)	(18.19)
Revenue from operations	**12,654.67**	7,333.83	9,919.07	17,252.90
(B) Segment Results				
(i) Engineered Stones	**342.75**	(87.69)	(163.55)	(251.24)
(ii) Unsaturated Polyester Resin	**-**	-	(145.08)	(145.08)
Add : Other income	**60.16**	145.23	198.26	343.49
Less: Finance costs	**(185.32)**	(184.96)	(306.68)	(491.64)
Add: Exceptional items	**-**	-	52.49	52.49
Less: Tax expenses	**(39.05)**	11.18	95.44	106.62
Profit after tax	**178.54**	(116.24)	(269.12)	(385.36)
(C) Segment wise capital employed (Assets - Liabilities)	**As at**			**As at**
	30 September 2026 (Unaudited)	31 March 2026 (Unaudited)	30 September 2025 (Unaudited)	31 March 2026 (Audited)
Engineered Stones	**12,859.80**	12,624.18	12,560.59	12,624.18
Unsaturated Polyester Resin	**-**	-	-	-
Other operations	**400.84**	562.99	604.56	562.99
Inter Company Eliminations	**-**	-	-	-
Total	**13,260.64**	13,187.17	13,165.15	13,187.17

For and on behalf of Board of Directors of

Esprit Stones Limited

[Formerly known as Esprit Stones Private Limited]

Sunil Lunawath Digitally signed by Sunil Lunawath Date: 2026.11.13 22:28:03 +05'30'

Sunil Lunawath

Managing Director

DIN : 01105117

Place : Udaipur

Date : 13 Nov 2026

Date: 13.11.2026

To,
The Manager
Listing Department
The National Stock Exchange of India Limited.
Exchange Plaza, 5th Floor, Plot C/1 Block,
Bandra Kurla Complex, Bandra (E), Mumbai 400051

NSE Symbol: ESPRIT
ISIN: INE0SBP01018

Subject: Statement of deviation(s) or Variation(s) under Regulations 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is to inform you that the Company, pursuant to applicable provisions of the Companies Act, 2013 read with the applicable Rules made thereunder and other applicable provisions of law, including the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has received the required consent of its Members in the 10th Annual General Meeting (AGM) held on September 30, 2026 for vary/change the utilisation of the unutilised proceeds raised by the Company pursuant to its Initial Public Offer ("IPO"). Accordingly, the revised amount allocated for the object has been shown in the enclosed annexures.

We further inform that pursuant to Regulation 32 of Securities and Exchange Board of India (Listings Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that there has been no any deviation(s) or Variation(s) in the use of proceeds as stated in the objects of the Equity issue in the offer document except the revised amount as approved by the members of the Company.

Kindly take on your records and acknowledge the same.

Thanking You,
For Esprit Stones Limited
[Formerly Known as Esprit Stones Private Limited]

ANJALI PANDEY
Digitally signed by ANJALI PANDEY
Date: 2026.11.13 22:44:02 +05'30'

Anjali Pandey
Company Secretary
ICSI Membership Number: A45660

Enclosure –

Annexure 1 - Statement of Deviation / Variation in Utilization of Funds raised for Esprit Stones Limited duly certified by the auditor of the company.

Annexure 2 - Statement of Deviation / Variation in Utilization of Funds raised for Haique Stones Private Limited (Subsidiary company of Esprit Stones Limited) duly certified by the auditor of the subsidiary company as one of the objects being investment in wholly-owned subsidiary.

Annexure 1

Statement of Deviation / Variation in Utilization of Funds raised for Esprit Stones Limited

Name of Company	Esprit Stones Limited
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	Listed on August 2, 2024 Allotment on August 1, 2024
Amount Raised (Rs. in Lakhs)	Rs. 5035.42 Lacs
Report filed for the half year ended	September 30, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, If Applicable	Not Applicable
Is there any Deviation/Variation in use of fund raised?	Yes
If Yes, Whether the same is pursuant to change in terms of contract or object, which was approved by the shareholders	Yes
If Yes, Date of Shareholders Approval	September 30, 2026
Explanation for the Deviation/Variation	Pursuant to shareholders' approval dated September 30, 2026, the Company reallocated 62.51 lakhs out of the unutilised IPO proceeds originally earmarked towards repayment/prepayment of borrowings of subsidiary company and issue-related expenses to meet general corporate purpose, as the original objectives had been substantially achieved.
Comments of the Audit Committee after review	The Audit Committee has reviewed the variation in utilisation of IPO proceeds and noted that the reallocation is in line with the shareholders' approval and is in the best interest of the Company considering the operational and general corporate requirements of the Company.
Comments of the Auditor, if any.	Subsequent to the reporting date, the shareholders of the Company at the 10th Annual General Meeting held on Sep 30, 2026 approved variation in utilisation of IPO proceeds in accordance with the Companies Act, 2013 and SEBI regulations. The unutilised IPO proceeds of Rs 62.51 Lakhs, originally earmarked towards repayment/prepayment of borrowings of its subsidiary company and issue-related expenses was reallocated towards General Corporate Purpose.
Object for which funds have been raised.	Refer Table below

Sr. No.	Object as disclosed in the Offer Document	Modified Object, if any	Amount disclosed in the Offer Document	Modified allocation, if any	Actual Utilised Amount	Amount of Deviation, if any	Unutilised Amount	Remarks
1.	Investment in Subsidiary, Haique Stones Private Limited (HSPL) for funding its Working Capital Requirement	NA	650.00	NA	650.00	NA	-	Refer Annexure 2 for further utilization of this amount.
2.	Investment in Subsidiary, Haique Stones Private Limited (HSPL), for repayment and / or prepayment in part or full of its outstanding borrowings	Yes	1,950.00	1900.21	1,900.21	(-) 49.79	-	Refer Annexure 2 for further utilization of this amount.
3.	Funding Working Capital requirements of the Company	NA	1,400.00	NA	1,400.00	NA	-	-
4.	Issue related expenses*	Yes	590.15	577.43	577.43	(-) 12.72	-	-
5.	General corporate purposes	Yes	445.27	507.78	445.27	(+) 62.51	62.51	-
	Total		**5,035.42**		**4,972.91**		**62.51**	

*Including GST

Kindly take the above information for your records.

For Esprit Stones Limited
[Formerly Known as Esprit Stones Private Limited]

ANJALI PANDEY

Digitally signed by ANJALI PANDEY
Date: 2026.11.13 22:44:59 +05'30'

Anjali Pandey
Company Secretary
ICSI Membership Number: A45660
Date: 13.11.2026

HAIQUE STONES PRIVATE LIMITED

Reg Off :Khasra No. 1106-1109, Revenue Village Bhilwada, Lakhawali, Udaipur, (Raj), 313011
Factory Address: Ahead of Negadiya Toll Plaza, Village Rathujana Negadiya,
Tehsil Delwara, Nathdwara Rajsamand (Raj) 313202
E-mail: haiquestones@gmail.com | Mobile: +91-9116652220
CIN: U36990RJ2021PTC076539

Annexure 2

Statement of Deviation/Variation in Utilization of Funds raised for Haique Stones Private Limited (Subsidiary company of Esprit Stones Limited)

Sr. No.	Object as disclosed in the Offer Document	Modified Object, if any	Amount disclosed in the Offer Document	Modified allocation, if any	Actual Utilized Amount	Amount of Deviation, if any	Unutilized Amount
1	For Funding Working Capital Requirement of the Haique Stones Private Limited	NA	650.00	NA	650.00	NA	-
2	For repayment and / or prepayment in part or full of outstanding borrowings of Haique Stones Private Limited*	NA	1950.00	1900.21	1,900.21	(-) 49.79	-
	Total		**2,600.00**		**2,550.21**	**(-) 49.79**	-

*Haique Stones Private Limited, the subsidiary of Esprit Stones Limited has received 1,900.21 lakhs from the Holding Company which has been fully utilized in repayment of loan. However, the amount disclosed in offer document against this object was 1,950.00 lakhs and the said loan amount has been fully paid.

Esprit Stones Limited pursuant to applicable provisions of the Companies Act, 2013 read with the applicable Rules made thereunder and other applicable provisions of law, including the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has received the required consent of its Members in the 10th Annual General Meeting (AGM) held on September 30, 2026 for vary/change the utilization of the unutilized proceeds raised by the Company pursuant to its Initial Public Offer ("IPO"). Accordingly, the modified amount allocated for the object has been shown in table above.

Kindly take this on record.

For **Haique Stones Private Limited**

Sunil Lunawath

Digitally signed by Sunil Lunawath
Date: 2026.11.13 22:28:27 +05'30'

Sunil Lunawath
Director
DIN: 01105117

Date: 13/11/2026
Place: Udaipur

A Bafna & Co

Chartered Accountants

K-2 Keshav Path,
Near Ahinsa Circle,
C-Scheme, Jaipur-302001
Tel:(0141)-2372572,2375212

Date: Nov 13, 2026

To,
National Stock Exchange Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

NSE Symbol: ESPRIT

Sub: Certificate for Utilization of funds raised through Initial Public Offering ("IPO")

We A Bafna & Co, Chartered Accountants, FRN: 003660C the Statutory Auditors of the Company hereby certify that M/s Esprit Stones Limited (formerly known as Esprit Stones Private Limited) ("Company") has raised funds of 50.35 Crore through IPO which was listed on August 2, 2024, and the original allocation of funds as disclosed in prospectus along with the amounts actually utilized by the Company towards the objects of the issue up to 30th September 2026 are as follows:

A Bafna & Co

Chartered Accountants

K-2 Keshav Path,
Near Ahinsa Circle,
C-Scheme, Jaipur-302001
Tel:(0141)-2372572,2375212

Table 1

Statement of Deviation/Variation in Utilization of Funds raised for Esprit Stones Limited

Sr. No.	Object as disclosed in the Offer Document	Modified Object, if any	Amount disclosed in the Offer Document	Modified allocation, if any	Actual Utilized Amount	Amount of Deviation, if any	Unutilized Amount	Remarks
1	Investment in Subsidiary, Haique Stones Private Limited (HSPL) for funding its Working Capital Requirement	NA	650.00	NA	650.00	NA	-	Referred Table - 2 for further utilization of this amount in Subsidiary
2	Investment in Subsidiary, Haique Stones Private Limited (HSPL), for repayment and / or prepayment in part or full of its outstanding borrowings	Yes, Refer Table 3	1,950.00	1900.21	1,900.21	(-) 49.79	-	Referred Table - 2 for further utilization of this amount in subsidiary
3	Funding Working Capital requirements of the Company	NA	1,400.00	NA	1,400.00	NA	-	-
4	Issue related expenses	Yes, Refer Table 3	590.15	577.43	577.43	(-) 12.72	-	-
5	General corporate purposes	Yes Refer Table 3	445.27	507.78	445.27	(+) 62.51	62.51	-
	Total		**5,035.42**		**4,972.91**		**62.51**	-

Table 2

Statement of Deviation/Variation in Utilization of Funds raised for Haique Stones Private Limited (Subsidiary company of Esprit Stones Limited (formerly known as Esprit Stones Private Limited))

Sr. No.	Object as disclosed in the Offer Document	Modified Object, if any	Amount disclosed in the Offer Document	Modified allocation, if any	Actual Utilized Amount	Amount of Deviation, if any	Unutilized Amount	Remarks
1	For Funding Working Capital requirement	NA	650.00	NA	650.00	NA	Nil	-
2	Repayment and / or prepayment in part or full of its outstanding borrowings	Yes, Refer Table 3	1,950.00	1,900.21	1,900.21	(-) 49.79	Nil	-
	Total		**2,600.00**		**2,550.21**		**Nil**	

A Bafna & Co

Chartered Accountants

**K-2 Keshav Path,
Near Ahinsa Circle,
C-Scheme, Jaipur-302001
Tel:(0141)-2372572,2375212**

Table 3
Note on Modified object:

The Company, pursuant to applicable provisions of the Companies Act, 2013 read with the applicable Rules made thereunder and other applicable provisions of law, including the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has received the required consent of its Members in the 10th Annual General Meeting (AGM) held on September 30, 2026 for vary/change the utilization of the unutilized proceeds raised by the Company pursuant to its Initial Public Offer ("IPO"). Accordingly, the revised amount allocated for the object has been shown in Column (3) below and the proceeds of IPO have been utilized till September 30, 2026 as per the below mentioned table:

Object of the Issue **(1)**	**Original Amount allocated for the object** **(2)**	**Revised Amount allocated for the object** **(3)**	**Amount Utilised** **(4)**	**Amount unutilised** **(5)**
Issue related expenses inlcluding GST amount	590.15	577.43	577.43	-
Investment in Subsidiary, Haique Stones Private Limited (HSPL) for funding its Working Capital Requirement	650.00	650.00	650.00	-
Investment in Subsidiary, Haique Stones Private Limited (HSPL), for repayment and / or prepayment in part or full of its outstanding borrowings	1,950.00	1,900.21	1,900.21	-
Funding Working Capital requirements of the Company	1,400.00	1,400.00	1,400.00	-
General corporate purposes	445.27	507.78	445.27	62.51
Gross Proceeds	**5,035.42**	**5,035.42**	**4,972.91**	**62.51**

The certificate has been issued at the request of M/s Esprit Stones Limited (formerly known as Esprit Stones Private Limited) and shall be used for specific purpose only. This certificate has been issued based on examination of information and documents produced before us for verification.

For A Bafna & Co
Chartered Accountants
FRN: 003660C

VIVEK GUPTA Digitally signed by VIVEK GUPTA Date: 2026.11.13 22:37:58 +05'30'

(Vivek Gupta)
Partner
M. No.: - 400543

UDIN: 26400543AIXBTY7162

Date: Jaipur
Place: 13-November-2026