November 13, 2017

National Stock Exchange of India Ltd.,
5th Floor
Exchange Plaza
Bandra (E),
Mumbai - 400 051

Scrip Code : TVSSRICHAK
by NEAPS

BSE Limited
P J Towers
Dalal Street
Fort, Mumbai 400 001

Scrip Code : 509243
by Listing Centre

Dear Sir

Sub : Unaudited Financial Results for the quarter ended 30.9.2017

We wish to inform that the unaudited financial results for the quarter ended 30th September, 2017 were approved by the Board of Directors at their meeting held today (Monday, 13th November, 2017).

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

a) We are enclosing Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2017 along with Limited Review Report issued by the Statutory Auditor M/s PKF Sridhar & Santhanam LLP, Chartered Accountants, Chennai

b) As a part of Unaudited Financial Results, we are also enclosing Statement of Assets and Liabilities as at 30th September, 2017.

The meeting of the Board of Directors of the Company commenced at 9.30 AM and concluded at 3.05 PM

Kindly take the above on record.

Thanking you

Yours faithfully
For TVS SRICHAKRA LIMITED

P. Srinivasan

P SRINIVASAN
SECRETARY

TVS SRICHAKRA LIMITED
CIN : L25111TN1982PLC009414
Regd.Office: TVS Building, 7-B, West Veli Street, Madurai 625 001.
Factory: Perumalpatti Road, Vellaripatti Village, Melur Taluk, Madurai - 625 122.
Tel: +91 452 2443300 Fax: +91 452 2443466 website: www.tvstyres.com

PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

Independent Auditor's Review Report on review of interim standalone financial results

To the Board of Directors of TVS Srichakra Limited

We have reviewed the Standalone Unaudited financial results of TVS Srichakra Limited ("the Company") for the quarter and half year ended 30th September 2017, which are included in the accompanying 'Standalone Financial Results for the quarter and half year ended 30th September 2017' ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, which has been initialed by us for identification. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 '*Review of Interim Financial Information performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Figures for the quarter ended 30th June 2017 and 30th September 2016 and half year ended 30th September 2016 and year ended 31st March 2017 have been reviewed / audited by Sundaram & Srinivasan, Chartered Accountants (Firm's Registration No. 004207S). We have traced figures for these periods from the information as provided by the management of the Company. Our conclusion is not modified in respect of the said matter.

For PKF Sridhar & Santhanam LLP
Chartered Accountants
Firm's Registration No. 003990S/S200018



T V Balasubramanian
Partner
Membership No. 027251

Place: Madurai
Date: 13-11-2017

TVS SRICHAKRA LIMITED
CIN : L25111TN1982PLC009414
Regd Office : TVS Building, 7-B West Veli Street, Madurai 625001
EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDING 30.09.2017

Rs in Crores

	PARTICULARS	Quarter Ended			Half Year Ended		Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.3.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from Operations	567.46	589.66	561.96	1157.12	1118.73	2130.84
2	Net Profit/(Loss) for the period (before tax, Exceptional Items)	56.82	24.78	64.20	81.60	131.41	216.71
3	Net Profit/(Loss) for the period before tax (after Exceptional Items)	56.82	24.78	64.20	81.60	131.41	216.71
4	Net Profit/(Loss) for the period after tax (after Exceptional items)	40.10	17.84	48.18	57.94	94.69	155.33
5	Total Comprehensive Income for the period (after Tax)	40.10	17.84	48.18	57.94	94.69	156.68
6	Equity Share Capital (Face value of Rs.10/- Each)	7.66	7.66	7.66	7.66	7.66	7.66
7	Other Equity	-	-			-	567.32
8	Earnings Per Share (EPS) (of Rs.10 each)(not annualized except for year ended 31.03.2017)						
	- Basic (In Rs.)	52.37	23.30	62.92	75.67	123.66	202.86
	- Diluted (in Rs.)	52.37	23.30	62.92	75.67	123.66	202.86

Note:
The above is an extract of the detailed format of Quarterly/Halfyearly financial results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obiligations and Disclosure Requirements) Regulation, 2015. The Full format of the Quarterly/Half yearly financial results is available in the websites of the Stock Exchange(BSE : www.bseindia.com),(NSE: www.nseindia.com) and Company's website(www.tvstyres.com)

BY THE ORDER OF BOARD

Shobhana Ramachandhran

MANAGING DIRECTOR

Place : Madurai

Date : 13.11.2017

SRIDHAR & SANTHANAM LLP CHENNAI Firm Regn. No: 003990S/S200018

TVS SRICHAKRA LIMITED
CIN : L25111TN1982PLC009414
Regd Office : TVS Building ,7-B West Veli Street,Madurai - 625001

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDING 30.09.2017

Rs in Crores

	PARTICULARS	Quarter ended			Half Year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.3.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
(a)	Revenue from Operations	567.46	589.66	561.96	1157.12	1,118.73	2,130.84
(b)	Other Income	1.99	2.80	2.16	4.79	3.99	9.81
	Total Income (a)+(b)	569.45	592.46	564.12	1,161.91	1,122.72	2,140.65
2	**Expenses**						
(a)	Cost of materials consumed	309.38	347.04	283.73	656.42	542.03	1,141.16
(b)	Purchases of stock-in-trade	0.39	0.50	0.62	0.89	1.06	1.77
(c)	Changes in inventores of finished goods, work-in-progress and stock-in-trade	25.46	(12.86)	0.93	12.60	17.91	(54.14)
(d)	Excise duty	0.00	50.41	43.45	50.41	88.41	170.42
(e)	Employee benefits expenses	61.35	59.86	58.07	121.21	114.95	222.36
(f)	Financial costs	7.00	7.95	4.99	14.95	9.30	20.13
(g)	Depreciation and amortisation expenses	17.84	15.98	12.35	33.82	24.34	55.67
(h)	Other expenses	91.21	98.80	95.78	190.01	193.31	366.57
	Total expenses (sum of (a) to (h))	512.63	567.68	499.92	1,080.31	991.31	1,923.94
3	**Profit / (Loss) before exceptional items and Tax (1-2)**	56.82	24.78	64.20	81.60	131.41	216.71
4	Exceptional Items			-		-	-
5	**Profit / (Loss) before tax (3+4)**	56.82	24.78	64.20	81.60	131.41	216.71
6	**Tax Expense**						
(a)	Current Tax and Deferred Tax	16.72	6.94	16.02	23.66	36.72	61.38
7	**Net Profit / (Loss) after tax for the period (5-6)**	40.10	17.84	48.18	57.94	94.69	155.33
8	**Other Comprehensive Income(net of tax)**						
(a)	Items that will not be reclassified to Statement of Profit and loss		-	-		-	1.65
	Income tax relating to the above		-	-		-	(0.30)
(b)	Items that will be reclassified to Statement of Profit and Loss		-	-		-	-
	Income tax relating to the above		-	-		-	-
	Other Comprehensive Income		-	-		-	1.35
9	**Total Comprehensive Income for the period (7+8)**	40.10	17.84	48.18	57.94	94.69	156.68
10	Paid-up equity share capital (Face value of Rs.10/- each)	7.66	7.66	7.66	7.66	7.66	7.66
11	Other Equity		-	-		-	567.32
12	Earnings Per Share (EPS) (of Rs.10 each)(not annualized except for year ended 31.03.2017)						
	Basic (In Rs.)	52.37	23.30	62.92	75.67	123.66	202.86
	Diluted (In Rs.)	52.37	23.30	62.92	75.67	123.66	202.86

Notes :

a) The above Unaudited Financial Results for the quarter ended 30.09.2017 were reviewed and recommended by the Audit Committee on 12th November 2017 and approved by the Board of Directors on 13th November, 2017 and a limited review of the same has been carried out by the Statutory Auditors of the company.

b) The financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 Interim financial reporting prescribed under Section 133 of the Companies Act 2013 read with the rules thereunder and in terms of SEBI Circular dated 05th July 2016.

c) Presently, the Company operates only in one segment.

Place : Madurai
Date : 13.11.2017

BY THE ORDER OF BOARD

Shobhana Ramachandran
MANAGING DIRECTOR

V.L. SUNDHAR & SANTHANAM LLP
Firm Regn. No.!!
003990S / S200018

TVS SRICHAKRA LIMITED
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TVS SRICHAKRA LIMITED
STATEMENT OF ASSETS AND LIABILITES

Rs in Cr

Particulars	Standalone	
	As at Sep 30, 2017 (Unaudited)	As at Mar 31, 2017 (Audited)
I. **ASSETS**		
1 **Non-current assets**		
(a) Property, Plant and Equipment	480.68	497.49
(b) Capital work-in-progress	98.20	62.57
(e) Other Intangible assets	7.20	8.60
(f) Intangible assets under development	0.24	-
(g) **Financial Assets**		
(i) Investments	46.81	46.81
(ii) Loans	45.66	44.50
(iii) Others	16.38	17.33
(h) Other non-current assets	34.30	35.43
2 **Current assets**		
(a) Inventories	284.60	411.78
(b) Financial Assets		
(i) Trade receivables	298.36	203.57
(ii) Cash and cash equivalents	3.53	1.69
(iii) Bank balances other than (ii) above	8.99	7.68
(iv) Others	15.87	4.49
(c) Current Tax Assets (Net)	3.79	4.23
(d) Other Current Assets	92.49	58.43
TOTAL ASSETS	1,437.10	1,404.60
II. EQUITY AND LIABILITIES		
1 **Equity**		
(a) Equity Share capital	7.66	7.66
(b) Other Equity	578.54	567.32
Liabilities		
1 **Non-current liabilities**		
(a) Financial Liabilities		
(i) Borrowings	13.60	23.75
(ii) Other financial liabilities (other than those specified above)	88.43	83.57
(b) Provisions	5.88	5.88
(c) Deferred tax liabilities (Net)	36.78	36.78
(d) Other Non-current liabilities	5.48	6.07
2 **Current liabilities**		
(a) Financial Liabilities		
(i) Borrowings	265.31	276.14
(ii) Trade payables	192.97	201.00
(iii) Other financial liabilities (other than those specified above)	216.39	188.66
(b) Other current liabilities	21.39	4.96
(c) Provisions	4.67	2.81
TOTAL EQUITY AND LIABILITIES	1,437.10	1,404.60

BY THE ORDER OF BOARD

Sudhana Ramachandhran
MANAGING DIRECTOR

Place : Madurai
Date : 13.11.2017

PKF SRIDHAR & SANTHANAM LLP * CHENNAI * Firm Regn. No. 003990S/S200018

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