

Gurmit Singh Mann

C-176, Defence Colony, New Delhi 110024

Dated: March 30, 2019

To,
The Manager
BSE Limited
P. J. Towers
Dalal Street, Mumbai - 400001

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Subject: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

With reference to the above captioned subject, please note I, Gurmit Singh Mann, Promoter cum Director of Simbhaoli Sugars Limited (SSL), ("The Target Company"), the Acquirer along with Persons Acting in Concert, hereby submit the disclosure required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the acquisition of 20,00,000 (Twenty Lakhs) Equity Shares, issued and allotted upon conversion of equivalent no. of warrants, thereby representing the shareholding of Acquirers along with PAC with an increase by 4.84% of the post issue paid up equity share capital of the Target Company allotted on preferential basis on March 29, 2019.

In this connection please find enclosed herewith the disclosure as required under Regulation 29(2).

Kindly take the above information on your records.

For Mann Group (Promoters of Simbhaoli Sugars Limited)


Gurmit Singh Mann

Encl: A/a

CC

To,

The Company Secretary
Simbhaoli Sugar Limited
A-112, Noida, Sector 63,
Uttar Pradesh - 201307, India

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

Part –A- Details of the Acquisition

Name of the Target Company (TC)	Simbhaoli Sugars Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Gurmit Singh Mann (Acquirer) Gursimran Kaur Mann (Acquirer) Dholadhar Investment Private Limited (Person Acting in Concert)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
Gurmit Singh Mann	4226154	10.76	9.95
Gursimran Kaur Mann	2686672	6.84	6.32
Dholadhar Investments Private Limited	7462114	19.00	17.57
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer.	Nil	NA	NA
c) VRs otherwise than by equity shares			
d) Warrants/ convertible — securities/any —other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after			

acquisition			
Gurmit Singh Mann	500000	NA	1.18
Gursimran Kaur Mann	2700000	NA	6.35
e) Total (a+b+c+d)	17574940	36.60	41.37
Details of acquisition			
a) Shares carrying voting rights acquired			
Gurmit Singh Mann	500000	1.21	1.18
Gursimran Kaur Mann	1500000	3.63	3.53
b) VRs acquired otherwise than by equity shares	Nil	NA	NA
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	Nil	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NA	NA
e) Total (a+b+c+/-d)	2000000	4.84	4.71
After the acquisition, holding of acquirer along with PACs of:			
f) Shares carrying voting rights			
Gurmit Singh Mann	4726154	11.45	11.13
Gursimran Kaur Mann	4186672	10.14	9.85
Dholadhar Investments Private Limited	7462114	18.08	17.57
g) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer.	Nil	NA	NA
h) VRs otherwise than by equity shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after	NIL	NA	NA

acquisition Gurmit Singh Mann Gursimran Kaur Mann	Nil 1200000	NA NA	Nil 2.82
i) Total (a+b+c+d)	17574940	39.67	41.37
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Allotment of Fully paid equity shares upon of Conversion of Warrants on Preferential Basis to the persons belonging to Promoter Group		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Allotment of Equity shares of Rs. 10/- Each on conversion of equivalent no. of warrants of Rs. 10/- each.		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of Intimation- April 1, 2019 Date of Acquisition- March 29, 2019		
Equity share capital / total voting capital of the TC before the said allotment/acquisition	Rs. 392790200/- (Rupees Thirty Nine Crores Twenty Seven Lakhs Ninety Thousands and Two Hundred only) representing 3,92,79,020 equity Shares of Rs. 10 each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 412790200/- (Rupees Forty One Crores Twenty Seven Lakhs Ninety Thousands and Two Hundred only) representing 4,12,79,020 Equity Shares of Rs. 10 each.		
Total diluted share/voting capital of the TC after the said acquisition	Rs.42,47,90,200/- (Rupees Forty Two Crores Forty Seven Lakhs Ninety Thousands and Two Hundred only) representing 4,24,79,020 Equity Shares of Rs. 10 each.		