



Press Release for immediate circulation

Genus Power Infrastructures Limited

“Energizing Lives”[®]

Nine months Sales Up 13% & Net Profit Up 68%

Jaipur, February 11, 2011

Genus Power Infrastructures Limited (“the Company” or “Genus”), one of the largest manufacturers of electricity metering systems, power back-up systems and undertaking ECC (Power Projects) on turnkey basis in India, reported its financial results for the quarter / nine months ended December 31, 2010.

Results overview - Quarter ended December 31, 2010 v/s December 31, 2009:

Sales increased by **13%** to **Rs.152.66 crores** from **Rs.135.33 crore** reported in the corresponding three months ended December 31, 2009.

- (Electricity Metering Systems contributed **61%** to Sales, ECC (Power Projects) contributed **35%**, and Power Back-up Systems & Others contributed **4%**.)

Profit After Tax (Before Extraordinary Items) increased by **466%** to **Rs.14.41 crores** from **Rs.2.54 crore** reported in the corresponding three months ended December 31, 2009.

- (PAT for quarter ended December 31, 2009 was badly impacted because of diminution in production activities due to massive fire at IOCL depot adjoining to the Jaipur Unit of Company)

EPS (Basic) for the quarter is **Rs.0.97** and **EPS** (Diluted) is **Rs.0.91**. (Face Value of Share: Re.1)

Results overview - Nine Months ended December 31, 2010 v/s December 31, 2009:

Sales increased by **13%** to **Rs.479.29 crores** from **Rs.425.80 crore** reported in the corresponding nine months ended December 31, 2009.

- (Electricity Metering Systems contributed **56%** to Sales, ECC (Power Projects) contributed **36%**, and Power Back-up Systems & Others contributed **8%**.)

Profit After Tax (Before Extraordinary Items) increased by **68%** to **Rs.42.61 crores** from **Rs.25.37 crore** reported in the corresponding nine months ended December 31, 2009.

EPS (Basic) for nine months is **Rs.2.88** and **EPS** (Diluted) is **Rs.2.68**.



Other Key Perspectives:

Order book is **Rs.730 crores**.

- (Electricity Metering Systems contributed **52%** to Order book and ECC (Power Projects) contributed **48%**.)

The Company has participated in tenders of more than worth **Rs.2050 crores**.

The Company has practically zero long term debt.

Commenting on the results, Mr. R. K. Agarwal, ED & CEO, Genus Power Infrastructures Limited, said:

“We have achieved strong growth in sales and net profit. This has been driven by successful execution of existing projects / orders as well as expansion of production capacity in Haridwar (a tax free zone). Various initiatives taken to strengthen our business are yielding results.

The power sector is growing and the government has laid strong focus on using energy efficient electrical equipments under its ongoing power sectors reforms to improve the health of state electricity boards. Genus is one of the most experienced and competitive players in the industry and hence ready to capitalise on all opportunities.

Based on our order book, tenders bid and overall industry scenario, we are confident of sustaining the growth momentum in coming years.”

About ‘Genus Power Infrastructures Limited’:

(BSE Code: 530343; NSE Symbol: GENUSPOWER, Bloomberg: GOE@IN, Reuters: GEOE.BO)

Genus, led by Shri I.C. Agarwal, manufactures High-end Programmable Multi-functional Intelligent Single Phase & Three Phase Electronic Energy Meters with in-built advanced security & anti-tamper feature, AMR enabled meters, Industrial/Sub-station/Agricultural/Audit Meters, Group Meters, Grid Meters, Pre-payment Meters, Digital Panel Meters, Distribution Transformer Metering System, Smart Street Lighting System, Solar Hybrid Inverters, Static Inverters, On-line UPS and Batteries. Genus also undertakes turnkey ‘Engineering, Construction & Contracts’ projects in Power sector.

The Company has state-of-the-art manufacturing facilities at Jaipur and Haridwar (a tax free zone). It has full fledged in-house R&D laboratory (recognized by the Government of India and accredited with ‘National Accreditation Body for Testing Labs’ (NABL)) which enable it self-sufficient in technology up-gradation, innovation activities and providing customized solutions to its customers.

The Company has the largest installation base of electronic energy meters in India. Its customers include leading private electricity utilities (Reliance, Tata Power, Torrent Power, CESC, etc.), public sector units (NTPC, NHPC, Power Grid Corporation, etc.) and almost all state electricity boards.



For additional information, please contact:

Mr. Kailash Chandra Agarwal, Joint MD Mr. P.K. Gupta, Group CFO Tel: (B): + 011-47114826 (Delhi) Mr. Ankit Jhanjhari, Company Secretary Genus Power Infrastructures Ltd. Tel: (B): 0141-3911412 (Jaipur) Email: cs@genus.in	Mr. Parag Someshwar Equicorp Tel: +91-22-21021528 Email: equicorp@vsnl.net
---	---
