

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

z

1. Name of the Target Company (TC)	GULSHAN POLYOLS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Dr. C. K. Jain (Promoter) PAC (Promoter Group) 1. Gulshan Holdings Pvt. Ltd. (GHPL) 2. Mridula Jain 3. Arushi Jain 4. Anubha Jain 5. Aditi Jain		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE) National Stock Exchange (NSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights			
1. Dr. C. K. Jain	957022	10.77%	10.77%
2. Aditi Jain	122321	1.37%	1.37%
3. GHPL	4375188	49.25%	49.25%
4. Mridula Jain	308021	3.46%	3.46%
5. Arushi Jain	204812	2.30%	2.30%
6. Anubha Jain	141061	1.58%	1.58%
b) Voting rights (VR) otherwise than by shares	6,108,425	68.76%	68.76%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c)	6,108,425	68.76%	68.76%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	12376	0.14%	0.14%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument			

For GULSHAN POLYOLS LIMITED

Anubha Jain

Authorised Signatory

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	12376	0.14%	0.14%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights			
1. Dr. C. K. Jain	969,398	10.91%	10.91%
2. Aditi Jain	122321	1.37%	1.37%
3. GHPL	4375188	49.25%	49.25%
4. Mridula Jain	308021	3.46%	3.46%
5. Arushi Jain	204812	2.30%	2.30%
6. Anubha Jain	141061	1.58%	1.58%
b) VRs otherwise than by shares	6,120,801	68.90%	68.90%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	6,120,801	68.90%	68.90%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28.01.2015 29.01.2015		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	88,83,404		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	88,83,404		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	88,83,404		

Signature of the acquirer / seller / Authorized Signatory

Place: Delhi

Date: 04.02.2015

For GULSHAN POLYOLS LIMITED

Anuprasan
Authorized Signatory