

Gujarat Raffia Industries Limited

Regd. Office: 455, Santej-Vadasar Road, Santej, Kalol, Gandhinagar, Gujarat - 382721.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER-2015

Particulars	Quarter Ended			Half Year ended		(Rs. in Lacs)
	3 Months ended 30.09.2015	3 MONTHS ended 30.06.2015	previous year 3 MONTHS ended 30.09.2014	Half year ended 30.09.2015	Previous Half year ended 30.09.2014	Previous accounting year ended 31.03.2015
PART I						
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operation	834.65	961.79	1,006.79	1,796.44	2,132.00	3,849.29
(b) Other Operating Income			1.20	-	1.20	24.81
Total Income (a+b)	834.65	961.79	1,007.99	1,796.44	2,133.20	3,874.10
2. Expenditure						
a. (Increase)/Decrease in Stock in trade and work in progress	(35.05)	(5.50)	71.28	(40.55)	259.71	(62.15)
b. Consumption of raw materials	691.94	746.66	685.34	1,438.60	1,381.82	2,886.20
c. Purchase of traded goods						
d. Employees cost	3.30	21.20	25.58	24.50	53.84	112.20
e. Depreciation	49.22	51.45	48.14	100.67	96.00	205.80
f. Other expenditure	74.09	79.13	130.32	153.22	227.88	504.62
g.Total	783.50	892.94	960.66	1,676.44	2,019.25	3,646.67
3. Profit from Operations before Other Income Interest & Exceptional Item (1-2)	51.15	68.85	47.33	120.00	113.95	227.43
4. Other Income	0.12	0.12	0.43	0.24	1.99	9.64
5. Profit before Interest & Exceptional Items (3+4)	51.27	68.97	47.76	120.24	115.94	237.07
6. Interest	40.93	35.19	32.94	76.12	77.09	
7. Profit after Interest but before Exceptional Items (5-6)	9.89	33.78	14.82	43.67	38.85	98.68
8. Exceptional Items Net Profit after Tax Expenses						
9. Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	9.89	33.78	14.82	43.67	38.85	98.68
10. Tax expenses	2.48	6.25	2.78	8.73	7.58	18.80
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	7.41	27.53	12.04	34.94	31.27	79.88
12. Extraordinary Item (net of tax expenses Rs.)						
13 Net Profit () / Loss (-) for the period (11-12)	7.41	27.53	12.04	34.94	31.27	79.88
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	499.48	499.48	499.48	998.96	499.48	499.48
	10.00	10.00	10.00	20.00	10.00	10.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						668.09
16. Earnings Per Share (EPS)						
(a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not to be annualized)	0.14	0.55	0.24	0.69	0.63	1.60
(b) Basic and diluted EPS after Extraordinary items for the period for the year to date and for the previous year (not to be annualized)						
PART II						
A Particulars of Shareholding						
1. Public shareholding						
- Number of shares	3,288,708	3,293,522	3,302,339	3,288,708	3,302,339	3,297,027
- Percentage of shareholding	65.84	65.94	66.12	65.84	66.12	66.01
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non - encumbered						
- Number of shares	1,706,067	1,701,253	1,692,436	1,706,067	1,692,436	1,697,748
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	34.16	34.06	33.88	34.16	33.88	33.99

PARTICULARS	3 MONTHS ENDED 30.09.2015
B . INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unsolved at the end of the quarter	NIL

STATEMENT OF ASSET AND LIABILITIES		
Particulars	As at 30.09.2015 Unaudited	As at 31.03.2015 Audited
A. EQUITY AND LIABILITIES		
1. SHARE HOLDER'S FUND		
(a) Capital		
(b) Reservers and Surplus	499.48	499.48
(C) Money received agst share warrant	703.03	668.09
Sub-total - Shareholder's fund		0.00
2. Share application money pending allotment	1202.51	1167.57
		0.00
3. Non-current liabilities		
(a) Long term borrowings		
(b) Deferred tax Liabilities (net)	1051.85	1145.82
(c) Other long term liabilities	0.00	0.00
(d) Long Term provisions	0.00	0.00
Sub- total Non-current Liabilities	16.08	15.71
	1067.93	1161.53
4. Current liabilities		
(a) Short term borrowings		
(b) Trade Payables	764.09	438.02
(c) Other current liabilities	402.39	195.16
(d) Short Term provisions	259.96	524.65
Sub- total Current Liabilities	10.16	10.06
	1436.60	1167.89
TOTAL -EQUITY AND LIABILITIES	3707.04	3496.99
B ASSETS		
1. Non-current Assets		
(a) Fixed assets		
(b) Non-current investments		
(c) Deferred tax assets (net)	1382.48	1485.66
(d) Long-term loans and advances	5.00	5.00
(e) Other non current assets		
Sub-total -Non current assets	1387.48	1490.66
2. Current Assets		
(a) Current investments		
(b) Inventories	0.00	0.00
(c) Trade receivables	1210.3	1172.84
(d) Cash and Bank equivalents	646.62	612.92
(e) Short-term loans and advances	326.21	58.67
(f) Other current assets	131.43	161.90
Sub-total -Current assets	2314.56	2006.33
TOTAL-ASSETS	3702.04	3496.99

Notes

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2015.
2. The Statutory Auditor of the Company has carried out Limited Review pursuant to the requirement of Clause 41 of Listing Agreement.
3. Company operated in only one business segment i.e. manufacturing of P.E. Tarpaulin, HDPE/P.P Woven Sacks, Fabrics Business and hence there is no other primary reportable segment as required by AS-17 on 'Segment Reporting' issued by ICAI.
4. The figures for the previous period have been regrouped/rearranged wherever necessary.

For Gujarat Raffia Industries Ltd

Sd/-
Pradeep Bhutoria
Managing Director

Date :: 14.11.2015
Place :: SANTEJ