



GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar - 391 750. Vadodara, Gujarat, INDIA.

CIN:L99899GJ1962PLC001121

Fax / Registered Post A.D.

NO.SEC/SEs/2015

March 23, 2015

Fax No.022-26598237-26598238

The Manager, Listing Department
National Stock Exchange of India Ltd.
'Exchange Plaza', C/1, Block G
Bandra-Kurla Complex
Bandra (East), MUMBAI - 400 051

Dear Sirs,

Sub:- Clarification on the news item appearing in The Economic Times dated 23.03.2015.

Ref: e-mail dated 23.03.2015 received from The National Stock Exchange.

Apropos above subject and in response to your email under reference.

In this regard, we would like to inform that the Company has not given any press release highlighting the quantum of investment reported. The news item as reported seems to be speculative in color and hence it would not be possible for us to comment upon.

It is also submitted that in the event, there is any such development that requires mandatory disclosure under Clause-36 of the listing agreement with Stock Exchanges, we shall promptly, as we have always done in the past, make such disclosures.

Trust the above would help in clarifying the matter at your end.

Thanking you,

Yours faithfully,

For Gujarat State Fertilizers & Chemicals Limited

Vachhrajani
23/03/15
CS V.V.Vachhrajani
Company Secretary &
Vice President (Legal)