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GUJARAT INDUSTRIAL DEVELOPMENT CORPORATION
(A GOVT. OF GUJARAT UNDERTAKING)

Udyog Bhavan, Block No.-4, 2nd Floor, Sector No.-11,
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Phone : (079)23250632 to 37 Fax : 23250649

Email: cao.gidc@gujarat.gov.in

Ref.No. GIDC/ACCTS/FIN/GACL/734

Date: 03/04/2017

To,
Shri S. S. Bhatt,
Company Secretary & AGM (Legal, CC & CSR),
Gujarat Alkalies & Chemicals Limited,
P.O.: Petrochemicals- 391 346, Dist.: Vadodara.

Sub.: Disclosure under Regulation 30 (1) and 30 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref.: Your office Letter No. SEC: Reg.30 (1)-30(2)/1527 dated 29th March, 2017

Dear Sir,

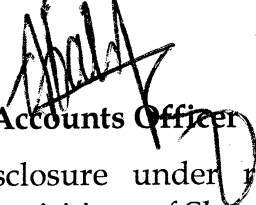
In pursuance of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, find enclose herewith disclosure under Regulation 30 (1) and 30 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding holding of shares of Gujarat Alkalies & Chemicals Limited by Promote i.e. Gujarat Industrial Development Corporation.

Kindly take the above disclosure on record.

Thanking you,

Yours Faithfully,

For, **Gujarat Industrial Development Corporation**


Chief Accounts Officer

Encl.: Disclosure under regulation 30(1) and 30(2) of the SEBI (Substantial Acquisitions of Shares & Takeovers) Regulations, 2011.

Copy to:

☒ The General Manager, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C-1, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051.	The General Manager, Corporate Relation Department, Bombay Stock Exchange Limited, 1 st Floor, New Trading Ring, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001.
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ANNEXURE - 1

**Disclosures under Regulation 30(1) and 30(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Part-A – Details of Shareholding

1	Name of the Target Company (TC)	Gujarat Alkalies And Chemicals Ltd.		
2	Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Ltd. and National Stock Exchange of India Ltd. (NSE)		
3	Particulars of the shareholder(s):			
a	Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or			
b	Name(s) of the promoter(s), member of the promoter group and PAC with him.	Govt. of Gujarat Gujarat Industrial Investment Corp. Ltd. Gujarat State Investments Ltd. Gujarat Mineral Development Corpn. Ltd. Gujarat Narmada Valley Fertilizers & Chemicals Ltd. ✓ Gujarat Industrial Development Corpn. Gujarat Maritime Board		
4	#Particulars of the shareholding of person(s) mentioned at (3) above.	Number of shares	% w.r.t. total share/ voting capital wherever applicable	% of total diluted share/ voting capital of TC (*)
	As of March 31 st 2017, holding of : Gujarat Industrial Development Corpn.			
a)	Shares	28,97,740	3.95%	3.95%
b)	Voting Rights (otherwise than by shares)	N.A.	N.A.	N.A.
c)	Warrants	N.A.	N.A.	N.A.
d)	Convertible Securities	N.A.	N.A.	N.A.
e)	Any other instrument that would entitle the holder to receive shares in TC.	N.A.	N.A.	N.A.
	TOTAL :	28,97,740	3.95%	3.95%

Note : In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

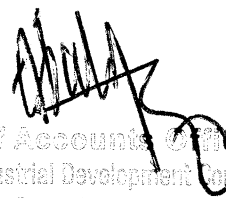
(**) Part-B shall be disclosed to the Stock Exchange but shall not be disseminated.

The aggregate shareholding of promoters specified in 3(b) above is 3,39,86,310 shares constituting 46.28 % of the total equity share capital of Target Company as on 31st March, 2017.

Place : Gandhinagar

Date : 03/04/2017.

Signature of the Authorised Signatory



Chief Accounts Officer
Gujarat Industrial Development Corporation
Gandhinagar.

