

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Gujarat Lease Financing Limited		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Torrent Private Limited		
3.	Whether the acquirer belongs to Promoter / Promoter Group	Yes		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE, NSE		
5.	Details of the acquisition/ disposal/ holding of shares/ voting rights/ holding of the Acquirer and PAC	No of shares	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC (*)
	<u>Before the acquisition/ disposal—under consideration, holding of:</u>			
	(a) Shares carrying voting rights	67,99,749	25.07	25.07
	(b) Voting rights (VR) otherwise than by shares	--	--	--
	(c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
	Total (a+b+c)	67,99,749	25.07	25.07
	<u>Details of acquisition/ sale:</u>			
	(a) Shares carrying voting rights acquired/ sold	12,15,776	4.48	4.48
	(b) VRs acquired/ sold otherwise than by shares	--	--	--
	(c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	--	--	--
	Total (a+b+c)	12,15,776	4.48	4.48



After the acquisition/ sale, holding of:			
(a) Shares carrying voting rights	80,15,525	29.55	29.55
(b) Voting rights (VR) otherwise than by shares	--	--	--
(c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
Total (a+b+c)	80,15,525	29.55	29.55
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / right issue / preferential allotment / inter-se transfer etc).	Direct - Spot Delivery Basis		
7. Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	28/03/2014		
8. Equity share capital/ total voting capital of the TC before the said acquisition/ sale	2,71,25,767		
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	2,71,25,767		
10. Total diluted share/ voting capital of the TC after the said acquisition/ sale	2,71,25,767		

(*) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

For Torrent Private Limited

Signature of the Authorised Signatory



Place : Ahmedabad

Date : 28th March, 2014