

THE ARJ INVESTMENT LIMITED

C/o DTOS Ltd
10th Floor, Raffles Tower
19 Cybercity, Ebene
Republic of Mauritius
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11 June 2013

Bombay Stock Exchange Ltd
Corporate Relationship Management
1st Floor, Phiroze Jeejeebhoy Towers
Mumbai 400 001.

National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (East), Mumbai 400 05.

Dear Sir,

Sub: Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find below intimation as required.

1.	Name of the Target Company (TC)	Gujarat Sidhee Cement Limited.
2.	Name of the Acquirer(s)	The Arj Investment Limited.
3.	Whether the acquirer(s) is / are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
a.	Name of the person(s) from whom shares are to be acquired.	1. The Mehta International Limited 2. Hopgood Investments Limited
b.	Proposed date of acquisition	On or after June 2013
c.	Number of shares to be acquired from each person mentioned in 4(a) above.	1. 15,12,900 equity shares 2. 14,05,593 equity shares
d.	Total shares to be acquired as % of share capital of TC.	1. 4.18% 2. 3.89% (Total 8.07%)
e.	Price at which shares are proposed to be acquired	No consideration
f.	Rationale, if any, for the proposed transfer	Internal reorganization and consolidation
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Volume weighted Average Market Price of NSE Rs. 23.10 per share. (19 days) [Trading of shares was suspended from 25.2.2013 to 14.5.2013 due to reduction of capital by 75% pursuant to the order of Hon'ble BIFR dated 6.12.2012 issued on 16.1.2013.]
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	We certify that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.

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9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)	We certify that the transferor and transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We certify that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t. total share capital of TC	No. of shares / voting rights	% w.r.t. total share capital of TC
a.	Acquirer(s) and PACs (Other than Sellers)	1638886	4.53%	45,57,379	12.61%
b.	Seller (s)				
	The Mehta International Limited	1512900	4.18%	Nil	Nil
	Hopgood Investments Limited	1405593	3.89%	Nil	Nil

For The Arj Investment Limited

Kevin Allagapen
Director

