From:
Shilpa Gupta &
Manish Gupta
8 Pratima Society,
Nr. Dada Saheb Na Pagla
Navrangpura, Ahmedabad 380009

Date: 6th July, 2012

To,
The General Manager- Market Operations
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E)
MUMBAI - 400 051

Dear Sir,

Ref. :- Symbol GAEL and Series EQ
Sub. :- 1. Disclosure under Regulation 29(1) & 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
2. Continual Disclosure under Regulation 13 (4) & 13(4A) of SEBI (Prohibition of Insider Trading) Regulations 1992

With reference to above, please find enclosed herewith disclosures for acquisition of shares of M/s. Gujarat Ambuja Exports Limited on 05.07.2012 from open market through Stock Exchange under above referred regulations as per following details:

1. Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for acquisition of shares made by me as per **Annexure – A.**

2. Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for acquisition of shares made by me as per **Annexure – B.**

3. Continual Disclosure under Regulation 13 (4) & (4A) of SEBI (Prohibition of Insider Trading) Regulations 1992 for acquisition of shares made by me as per **Annexure – C.**

You are requested to take same on record.

Thanking you,

Yours Faithfully,

(SHILPA GUPTA)
Acquirer and Dependent of Mr. Manish Gupta, the Managing Director
Encl: As above

(MANISH GUPTA)
Managing Director
(Disclosure of acquisition by Dependent)

C. C. to **M/s. Gujarat Ambuja Exports Limited,** "Ambuja Tower" Opp. Memnagar Fire Station, P.O. Navjivan, Ahmedabad-380 014.

Annexure-A

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Gujarat Ambuja Exports Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer – Shilpa Gupta Person Acting in Concert - Manish Gupta - Vijay Kumar Gupta -Sulochana Gupta - Mohit V. Gupta		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of theStock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. and Bombay Stock Exchange Ltd.		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	91642607	66.239	66.239
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	91642607	66.239	66.239
Details of acquisition			
a) Shares carrying voting rights acquired	3020710	2.183	2.183
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
Total (a+b+c)	3020710	2.183	2.183
After the acquisition, holding of:			
a) Shares carrying voting rights	94663317	68.422	68.422
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
Total (a+b+c)	94663317	68.422	68.422

6. Mode of acquisition (e.g. open market / public issue / rights issue/preferential allotment / inter-se transfer, etc.)	Market Purchase
7. Date of acquisition of/ date of receipt of intimation of allotment of shares/VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	05.07.2012
8. Equity share capital / total voting capital of the TC before the said acquisition	₹ 276703750/- consisting of 138351875 equity shares of Rs. ₹ 2/- each
9. Equity share capital/ total voting capital of the TC after the said acquisition	₹ 276703750/- consisting of 138351875 equity shares of Rs. ₹ 2/- each
10. Total diluted share/voting capital of the TC after the said acquisition	₹ 276703750/- consisting of 138351875 equity shares of Rs. ₹ 2/- each

Note:

(!) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Shilpa Gupta
Signature of the acquirer / Authorised Signatory

Place: Ahmedabad
Date: 06.07.2012

Annexure-B

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Gujarat Ambuja Exports Limited			
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer – Shilpa Gupta Person Acting in Concert - Manish Gupta -Vijay Kumar Gupta -Sulochana Gupta - Mohit V. Gupta			
3. Whether the acquirer belongs to Promoter/Promoter group	Yes			
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. and Bombay Stock Exchange Ltd.			
5. Details of the acquisition/ ~~disposal~~/holding of shares/voting rights/holding of the Acquirer and PAC		Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/~~disposal~~ under consideration, holding of Mrs. Shilpa Gupta:				
a) Shares carrying voting rights		2129584	1.539	1.539
b) Voting rights (VR) otherwise than by shares		Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		Nil	Nil	Nil
Total (a+b+c)		2129584	1.539	1.539
Details of acquisition/~~sale~~ by Mrs. Shilpa Gupta				
a) Shares carrying voting rights acquired/~~sold~~		3020710	2.183	2.183
b) VRs acquired /~~sold~~ otherwise than by shares		Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold		Nil	Nil	Nil
Total (a+b+c)		3020710	2.183	2.183
After the acquisition/~~sale~~, holding of Mrs. Shilpa Gupta:				
a) Shares carrying voting rights		5150294	3.722	3.722
b) VRs otherwise than by shares		Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after		Nil	Nil	Nil
Total (a+b+c)		5150294	3.722	3.722

6. Mode of acquisition / ~~sale~~ (e.g. open market / ~~off-market / public issue / rights issue / preferential allotment / inter se transfer~~ etc).	Market Purchase
7. Date of acquisition / ~~sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	05.07.2012
8. Equity share capital / total voting capital of the TC before the said acquisition ~~/ sale~~	₹ 276703750/- consisting of 138351875 equity shares of Rs. ₹ 2/- each
9. Equity share capital/ total voting capital of the TC after the said acquisition / ~~sale~~	₹ 276703750/- consisting of 138351875 equity shares of Rs. ₹ 2/- each
10. Total diluted share/voting capital of the TC after the said acquisition/~~sale.~~	₹ 276703750/- consisting of 138351875 equity shares of Rs. ₹ 2/- each

(!) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Shilpa Gupta
Signature of the acquirer / Authorised Signatory

Place: Ahmedabad
Date: 06.07.2012

FROM : GUJARAT AMBUJA EXPORTS LTD AHD FAX NO. : 07926461257 Jul. 06 2012 05:20PM P6

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(4), 13(4A) and 13(6)]

Regulation 13(4), (4A) & (6) – Details of change in shareholding or voting rights held by Promoter or Director or Officer of a Listed Company and his dependents

Name, PAN No. & Address of Director / Officer/ Specified Person	No. & % of shares/ voting rights held by the Director / Officer/ Specified Person	Date of receipt of allotment advice/ acquisition / sale of shares / voting rights	Date of intimation to Company	Mode of acquisition (market purchase / public / rights / preferential offer etc.)	No. & % of shares / post acquisition / voting rights/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy Value (In ₹)	Sell quantity	Sell Value
Smt. Shilpa Gupta **AEAPG8168K** Promoter Acquirer & Dependent of Shri Manish V. Gupta Managing Director 8, Pratima, Nr. Dada Saheb Na Pagla, Navrangpura, Ahmedabad – 380 009	2129584	05.07.2012	06.07.2012	Market Purchase	5150294 3.722	ASE Capital Market Ltd. (SEBI reg. No. INB 011107431) ASE Capital Market Ltd. (SEBI reg. No. INB 231107435	BSE NSE	3000000 20710	57233482/- 417275/-	Nil Nil	Nil Nil

Date: 06.07.2012
Place: Ahmedabad

(Shilpa Gupta)
(Acquirer, Dependent of Mr. Manish Gupta)

(Manish V. Gupta)
(Managing Director)
(Disclosure of Acquisition by Dependent)

Manish Vijaykumar Gupta
8 Pratima Society,
Nr. Dada Saheb Na Pagla
Navrangpura, Ahmedabad 380009

To,
The General Manager- Market Operations
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E)
MUMBAI - 400 051

Date: 6th July, 2012

Dear Sir,

Ref. :- Symbol GAEL and Series EQ
Sub. :- 1. Disclosure under Regulation 29(1) & 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
2. Continual Disclosure under Regulation 13 (4) of SEBI (Prohibition of Insider Trading) Regulations 1992

With reference to above, please find enclosed herewith disclosures for acquisition of shares of M/s. Gujarat Ambuja Exports Limited on 05.07.2012 from open market through Stock Exchange under above referred regulations as per following details:

1. Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for acquisition of shares made by me as per **Annexure – A.**

2. Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for acquisition of shares made by me as per **Annexure – B.**

3. Continual Disclosure under Regulation 13 (4) of SEBI (Prohibition of Insider Trading) Regulations 1992 for acquisition of shares made by me as per **Annexure – C.**

You are requested to take same on record.

Thanking you,

Yours Faithfully,

(MANISH V. GUPTA)
Acquirer and Managing Director of
Gujarat Ambuja Exports Limited
Encl: As above

C. C. to **M/s. Gujarat Ambuja Exports Limited,** "Ambuja Tower" Opp. Memnagar Fire Station, P.O. Navjivan, Ahmedabad-380 014.

Annexure-A

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Gujarat Ambuja Exports Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Manish V. Gupta Person Acting in Concert -Vijay Kumar Gupta -Sulochana Gupta - Mohit V. Gupta - Shilpa Gupta		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of theStock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. and Bombay Stock Exchange Ltd.		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	91912451	66.434	66.434
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	91912451	66.434	66.434
Details of acquisition			
a) Shares carrying voting rights acquired	2750866	1.988	1.988
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
Total (a+b+c)	2750866	1.988	1.988
After the acquisition, holding of:			
a) Shares carrying voting rights	94663317	68.422	68.422
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
Total (a+b+c)	94663317	68.422	68.422

6. Mode of acquisition (e.g. open market / public issue / rights issue/preferential allotment / inter-se transfer, etc.)	Market Purchase
7. Date of acquisition of/ date of receipt of intimation of allotment of shares/VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	05.07.2012
8. Equity share capital / total voting capital of the TC before the said acquisition	₹ 276703750/- consisting of 138351875 equity shares of Rs. ₹ 2/- each
9. Equity share capital/ total voting capital of the TC after the said acquisition	₹ 276703750/- consisting of 138351875 equity shares of Rs. ₹ 2/- each
10. Total diluted share/voting capital of the TC after the said acquisition	₹ 276703750/- consisting of 138351875 equity shares of Rs. ₹ 2/- each

Note:

(!) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Manish V. Gupta
Signature of the acquirer / Authorised Signatory

Place: Ahmedabad
Date: 06.07.2012

Annexure-B

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Gujarat Ambuja Exports Limited			
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Manish V. Gupta Person Acting in Concert -Vijay Kumar Gupta -Sulochana Gupta - Mohit V. Gupta - Shilpa Gupta			
3. Whether the acquirer belongs to Promoter/Promoter group	Yes			
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. and Bombay Stock Exchange Ltd			
5. Details of the acquisition/ ~~disposal~~/ holding of shares/voting rights/holding of the Acquirer and PAC		Number	"o w.r.t. total" o w.r.t. total share/voting capital wherever applicable	diluted share voting capital of TC
Before the acquisition/~~disposal~~ under consideration, holding of Mr. Manish V. Gupta:				
a) Shares carrying voting rights		34236594	24.746	24.746
b) Voting rights (VR) otherwise than by shares		Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		Nil	Nil	Nil
Total (a+b+c)		34236594	24.746	24.746
Details of acquisition/~~sale~~ by Mr. Manish V. Gupta				
a) Shares carrying voting rights acquired/~~sold~~		2750866	1.988	1.988
b) VRs acquired /~~sold~~ otherwise than by shares		Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold		Nil	Nil	Nil
Total (a+b+c)		2750866	1.988	1.988
After the acquisition/~~sale~~, holding of Mr. Manish V. Gupta:				
a) Shares carrying voting rights		36987460	26.734	26.734
b) VRs otherwise than by shares		Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after		Nil	Nil	Nil
Total (a+b+c)		36987460	26.734	26.734

6. Mode of acquisition / ~~sale~~ (e.g. open market Market Purchase
~~/ off-market / public issue / rights issue~~
~~preferential allotment / inter se transfer~~ etc).

7. Date of acquisition / ~~sale~~ of shares / VR or 05.07.2012
date of receipt of intimation of allotment of
shares, whichever is applicable

8. Equity share capital / total voting capital ₹ 276703750 - consisting of 138351875
of the TC before the said acquisition / ~~sale~~ equity shares of Rs. ₹ 2 - each

9. Equity share capital/ total voting capital ₹ 276703750/- consisting of 138351875
of the TC after the said acquisition / ~~sale~~ equity shares of Rs. ₹ 2 - each

10. Total diluted share/voting capital of the TC ₹ 276703750 - consisting of 138351875
after the said acquisition/~~sale~~. equity shares of Rs. ₹ 2 - each

(!) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Manish V. Gupta
Signature of the acquirer / Authorised Signatory

Place: Ahmedabad
Date: 06.07.2012

Jul. 06 2012 05:23PM P11 FAX NO. : 07926461257 FROM : GUJARAT AMBUJA EXPORTS LTD AHD

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(4), 13(4A) and 13(6)]

Regulation 13(4) & (6) – Details of change in shareholding or voting rights held by Director or Officer of a Listed Company and his dependents

Name, PAN No. & Address of Director / Officer/ Specified Person	No. & % of shares/ voting rights held by the Director / Officer/ Specified Person	Date of receipt of allotment advice/ acquisition / sale of shares / voting rights	Date of intimation to Company	Mode of acquisition (market purchase / public / rights / preferential offer etc.)	No. & % of shares / post acquisition / voting rights/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy Value (In ₹)	Sell quantity	Sell Value
Manish V. Gupta Managing Director 8, Pratima, Nr. Dada Saheb Na Pagla, Navrangpura, Ahmedabad – 380 009 **AAZPG8112A**	34236594	05.07.2012	06.07.2012	Market Purchase	36987460 26.734	ASE Capital Market Ltd. (SEBI reg. No. INB 011107431)	BSE	2750866	53441953/-	Nil	Nil

Date: 06.07.2012
Place: Ahmedabad

(Manish V. Gupta)
(Acquirer and Managing Director)