



**GRUH
FINANCE
LIMITED**

We help you build homes

SEC: 2015
January 21, 2015

The BSE Ltd.
Phiroze Jeejeebhoy Towers,
26th Floor, Dalal Street
Mumbai – 400 001

BSE Code No: 11288

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Symbol : GRUH

Dear Sir,

**Sub: Press Release of Unaudited Financial Results for the quarter / nine months ended
December 31, 2014**

We forward herewith a copy of the press release in respect of the Unaudited financial results of the Company for the quarter / nine months ended December 31, 2014.

This is for your kind information and record. Kindly arrange to inform all your constituents accordingly. Kindly acknowledge receipt.

Thanking you,

Yours sincerely,
For **GRUH FINANCE LIMITED**

 **MARCUS LOBO**
Company Secretary

Encl: a/a

A subsidiary of HDFC Ltd

Registered Office: "GRUH", Netaji Marg, Near Mithakhali Six Roads, Ellisbridge, Ahmedabad-380 006.
Tel. : (91) (79) 3290 1222/23, 2642 1671-74 Fax: (91) (79) 2656 0649

CIN : L65923GJ1986PLC008809 - Website : www.gruh.com

**GRUH FINANCE LTD.
FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2014**

The Board of Directors of GRUH Finance Ltd. (GRUH) – a subsidiary of HDFC Ltd. – has approved the accounts for the quarter ended December 31, 2014 at their meeting held in Mumbai on January 19, 2015.

FINANCIAL RESULTS

Profit after tax for the year amounted to **Rs. 129.74 crores** as compared to Rs. 103.36 crores for the previous year, **an increase of 26%**.

Housing Loan Portfolio

The loan portfolio as at December 31, 2014 amounted to **Rs. 8382.43 crores** as against Rs. 6544.60 crores in the previous year – **an increase of 28%**.

LENDING OPERATIONS

Loan Disbursements

Loan disbursements during the year were **Rs. 2248.40 crores** as against Rs. 1824.74 crores in the previous year indicating a growth of **23%**.

Cumulative loan disbursements as of December 31, 2014 were **Rs. 14342.65 crores**.

Non-Performing Loans

The gross NPA as at December 31, 2014 stands at Rs 48.17 crores or **0.57%** (total loan outstanding portfolio of Rs. 8382.43 crores).

GRUH is required to carry a provision of Rs. 12.95 crore on its Gross NPA portfolio of Rs. 48.17 crore as on December 31, 2014 and Rs. 36.63 crores towards standard assets i.e. a total provision of Rs. 49.58 crore.



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However, as a prudent measure, GRUH has made more than the required provision as a result of which, the Net NPA as at December 31, 2014 stands at Rs. 5.50 crore indicating Net NPA to loans of 0.07%.

DEPOSITS

GRUH's deposit portfolio has increased to **Rs. 1281.12 crores**, up from Rs. 926.94 crores last year. GRUH's Fixed Deposit programme has been rated "**FAAA**" by CRISIL and "**MAAA**" by ICRA. The rating of "**FAAA**" and "**MAAA**" indicates 'Highest Safety' as regards repayment of interest and principal. GRUH's Commercial Paper (CP) is rated at "**P1(+)**" by CRISIL and Non Convertible Debenture (NCD) is rated at "**AA +**" by ICRA.

RETAIL NETWORK

GRUH has a network of 153 retail offices across 8 states of the country. GRUH has 44 offices in Gujarat, 43 offices in Maharashtra, 17 offices in Karnataka, 23 offices in Madhya Pradesh, 11 offices in Rajasthan, 7 offices in Chhatisgarh, 7 offices in Tamil Nadu and 1 in Uttar Pradesh.

Highlights of Operational Performance

(Rs. in crore)

Detail	December 31, 2014	December 31, 2013	Growth (%)
Net Interest Margin	247.53	193.72	28
Non Interest Expenses	48.42	43.11	12
Operating Profit	223.19	169.40	32
Profit Before Tax	195.95	151.26	30
Profit After Tax	129.74	103.36	26
Disbursements	2248.40	1824.74	23

January 19, 2015



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