



**GRUH
FINANCE
LIMITED**

We help you build homes

SEC: 2013:
January 16, 2013

FAX No : 022 – 2272 3121 / 3719 / 2039

Fax 022 –2659 8237 / 38

The BSE Limited
Phiroze Jeejeebhoy Towers,
26th Floor, Dalal Street
Mumbai – 400 001

The National Stock Exchange of India Ltd
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

BSE Security Code No: 511288

Symbol : GRUH

Dear Sir,

**Sub: Press Release of Unaudited Financial Results for the quarter / Nine months period
ended December 31, 2012**

We forward herewith a copy of the press release in respect of the Unaudited financial results of the Company for the quarter / nine months period ended December 31, 2012.

This is for your kind information and record. Kindly arrange to inform all your constituents accordingly. Kindly acknowledge receipt.

Thanking you,

Yours sincerely,
For GRUH FINANCE LIMITED

MARCUS LOBO
Company Secretary

Encl: a/a

A subsidiary of HDFC Ltd

Registered Office: "GRUH", Netaji Marg, Near Mithakhali Six Roads, Ellisbridge, Ahmedabad-380 006.
Tel. : (91) (79) 3290 1222/23, 2642 1671-74 Fax: (91) (79) 2656 0649



GRUH FINANCE LTD.

FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2012

The Board of Directors of GRUH Finance Ltd. (GRUH) – a subsidiary of HDFC Ltd. – has approved the accounts for the quarter ended December 31, 2012 at their meeting held in Mumbai on January 15, 2013.

FINANCIAL RESULTS

Profit after tax for the year amounted to Rs. 82.82 crores as compared to Rs. 64.77 crores for the previous year, an increase of 28%.

Housing Loan Portfolio

The loan portfolio as at December 31, 2012 amounted to Rs. 5002.92 crores as against Rs. 3761.31 crores in the previous year – an increase of 33%.

LENDING OPERATIONS

Loan Disbursements

Loan disbursements during the year were Rs. 1490.71 crores as against Rs. 1001.19 crores in the previous year indicating a growth of 49%.

Cumulative loan disbursements as of December 31, 2011 were Rs. 8833.10 crores.

Non-Performing Loans

The gross NPA as at December 31, 2012 stands at Rs 26.74 crores or 0.53% (total loan outstanding portfolio of Rs. 5002.92 crores).

GRUH is required to carry a provision of Rs. 8.06 crore on its Gross NPA portfolio of Rs. 26.74 crore as on December 31, 2012 based on the revised guidelines and Rs. 22.41 crores towards standard assets i.e. a total provision of Rs. 30.47 crore.

However, as a prudent measure, GRUH has made more than the required provision as a result of which, the Net NPA as at December 31, 2012 stands at NIL indicating Net NPA to loans of NIL.

DEPOSITS

GRUH's deposit portfolio has increased to Rs. 632.35 crores, up from Rs. 357.25 crores last year. GRUH's Fixed Deposit programme has been rated "FAA +" by CRISIL and "MAA +" by ICRA. The rating of "FAA +" and "MAA +" indicates 'High Safety' as regards repayment of interest and principal. GRUH's Commercial Paper (CP) is rated at "P1(+)" by CRISIL and Non Convertible Debenture (NCD) is rated at "AA +" by ICRA.

Subsidiary of HDFC Ltd.

Registered Office : "GRUH" Netaji Marg, Near Mithakhali Six Roads, Ellisbridge, Ahmedabad-380006.
Tel. : (91) (79) 26421671-74 Fax : (91) (79) 26560649



RETAIL NETWORK

GRUH has a network of 130 retail offices across 7 states of the country. GRUH has 40 offices in Gujarat, 41 offices in Maharashtra, 13 offices in Karnataka, 18 offices in Madhya Pradesh, 9 offices in Rajasthan, 5 offices in Chhatisgarh and 4 offices in Tamil Nadu.

Highlights of Operational Performance

(Rs. in crore)

Detail	December 31, 2012	December 31, 2011	Growth (%)
Net Interest Margin	155.87	130.72	19.24
Non Interest Expenses	36.04	29.52	22.11
Operating Profit	136.01	114.56	18.72
Profit Before Tax	121.90	95.76	27.29
Profit After Tax	82.82	64.77	27.88
Disbursements	1490.71	1001.19	48.89

January 15, 2013



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