

FM/CS/2017/

February 16, 2017

Mr. K. Visweswaran
Company Secretary & Compliance Officer
Grindwell Norton Limited
5th Level, Leela Business Park,
Andheri-Kurla Road, Marol,
Andheri East, Mumbai - 400059

Dear Sir,

Sub: Reporting under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

We wish to inform you that SBI Mutual Fund under its various schemes has acquired shares of your Company resulting to acquisition of above 5% of the paid up share capital of your Company. Pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed report detailing our holding in your Company.

The holding of SBI Mutual Fund, under its various schemes, as at close of business hours on February 15, 2017 was 5,539,439 shares which is 5.0031% of paid up share capital of your Company.

Thanking you,

Yours faithfully,

For SBI Funds Management Private Limited

V. Datar

Vinaya Datar
Head – Compliance & Company Secretary

Encl: As Above

c.c. 1. ☒ National Stock Exchange of India Limited
☒ Listing Department
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051

2. General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
☒ Mumbai - 400 001

Trustee: **SBI Mutual Fund Trustee Company Private Limited** (CIN: U65991MH2003PTC138496)

9th Floor, Crescenzo, Plot C-38 & 39, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

Tel.: +91 22 61793000 | Fax: +91 22 67425687-91 | Website: www.sbimf.com



SBI MUTUAL FUND

Form for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

SBI Funds Management Private Limited

A joint venture between SBI & AMUNDI

Part-A- Details of the Acquisition

Name of the Target Company (TC)	GRINDWELL NORTON LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SBI MUTUAL FUND under its various schemes		
Whether the acquirer belongs to Promoter/Promoter group	N.A.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd & National Stock Exchange of India Ltd		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of :			
a) Shares carrying voting rights	5,512,439	4.9787%	NA
b) Share in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by equity shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	5,512,439	4.9787%	NA
Details of acquisition (Details of acquisition mentioned in the Annexure)			
a) Shares carrying voting rights acquired	27,000	0.0244%	NA
b) VRs acquired otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NA	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NA	NA	NA
e) Total (a+b+c+d)	27,000	0.0244%	NA
After the acquisition, holding of acquirer alongwith PACs of :			
a) Shares carrying voting rights	5,539,439	5.0031%	NA
b) VRs otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) Shares pledged with the acquirer	NA	NA	NA
d) Total (a+b+c+d)	5,539,439	5.0031%	NA
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Market Purchase		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Acquired 27,000 shares on 15-Feb-2017		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 55,36,00,000 /- divided into 11,07,20,000 shares of Rs. 5/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 55,36,00,000 /- divided into 11,07,20,000 shares of Rs. 5/- each.		
Total diluted share/voting capital of the TC after the said acquisition	NA		

Ravi Prakash Sharma
Dealer

Aparna Nigude
Executive Director & Chief Risk Officer

Place: Mumbai
Date: 16-Feb-2017

Note:

(*) Total share capital/ voting to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

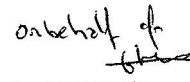
(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.



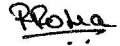
Raviprakash Sharma
Dealer

Signature of the acquirer / Authorised Signatory

Place: Mumbai
Date: 16-Feb-2017



Aparna Nirgude
Executive Director & Chief Risk Officer



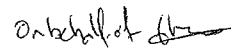
Note:

- (*) Total share capital/ voting to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Scheme	Share holding before Acquisition		Shares acquired on 15-Feb-2017		Share holding after Acquisition	
	No of Shares	% holding of Eq Capital	No of Shares	% holding of Eq Capital	No of Shares	% holding of Eq Capital
SBI MAGNUM GLOBAL FUND	2,700,000	2.4386%	-	-	2,700,000	2.4386%
SBI MAGNUM BALANCED FUND	2,812,439	2.5401%	27,000	0.0244%	2,839,439	2.5645%
Total	5,512,439	4.9787%	27,000	0.0244%	5,539,439	5.0031%



Raviprakash Sharma
Dealer



Aparna Nirgude
Executive Director & Chief Risk Officer

