

Date: 1st April, 2015

To Secretary,  
Grindwell Norton Limited,  
5<sup>th</sup> Level, Leela Business Park,  
Andheri – Kurla Road,  
Andheri (East), Mumbai – 400 059

National Stock Exchange of India Limited  
“Exchange Plaza”,  
Bandra – Kurla Complex,  
Bandra (East),  
Mumbai – 400 051

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Dear Sir / Madam,

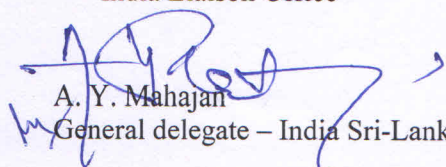
**Sub: Disclosure of shareholdings of persons acting in concert u/r 30 (2) & (3) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011.**

Pursuant to Regulation 30(2) & (3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby disclose that we hold 13596240 equity shares of Rs.5/- each (24.56% of the paid-up capital) in the Company as on 31<sup>st</sup> March, 2015.

|                                                                                                                                                        |                                                                                                                                                                                                                                                                                |                      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|
| 1. Name of Target Company:                                                                                                                             | Grindwell Norton Limited                                                                                                                                                                                                                                                       |                      |
| 2. Names of Stock Exchanges where the Shares of the Target Company are Listed:                                                                         | 1. BSE Limited<br>2. National Stock Exchange of India Limited                                                                                                                                                                                                                  |                      |
| 3. Particulars of Shareholder<br>Name of Promoter and Person acting in concert with him:                                                               | 1. Societe de Participations Financieres et Industrielles<br>2. Saint-Gobain Abrasives Inc<br>3. Saint-Gobain India Private Ltd (formerly known as Saint-Gobain Glass India Limited)<br>4. Mrs. Aloo Sidhva<br>5. Mrs. V. A. Mahajan & Family<br>6. Mrs. K. M. Narang & Family |                      |
| 4. Particulars of Shareholding of persons mentioned at (3) above:                                                                                      | Number of Shares                                                                                                                                                                                                                                                               | % of Paid up Capital |
| 1. Saint-Gobain Abrasives Inc.,<br>One New Bond Street,<br>Worcester, MA -1615-0008, U.S.A.                                                            | 14817760                                                                                                                                                                                                                                                                       | 26.77                |
| 2. Saint-Gobain India Private Ltd<br>Sigapi Achi Building, Floor No. 7,<br>18/3, Rukmini Lakshmipathy Road,<br>Egmore, Chennai – 600008,<br>Tamil Nadu | 150000                                                                                                                                                                                                                                                                         | 0.27                 |
| 3. Mrs. Aloo Sidhva<br>Pemino, 7th Floor,<br>15, S. Altamount Road<br>Mumbai 400 026.                                                                  | 890272                                                                                                                                                                                                                                                                         | 1.61                 |
| 4. Mrs. V. A. Mahajan & Family<br>Fiona, 3rd Floor,<br>176, Juhu Tara Road,<br>Mumbai – 400 002                                                        | 1930080                                                                                                                                                                                                                                                                        | 3.49                 |
| 5. Mrs. K. M. Narang & Family<br>Jer Manzil, 3 <sup>rd</sup> Floor,<br>17, Oliver Street, Colaba,<br>Mumbai – 400 039                                  | 1294000                                                                                                                                                                                                                                                                        | 2.34                 |

Part B enclosed

For Societe de Participations Financieres et Industrielles  
Compagnie de Saint-Gobain  
India Liaison Office

  
A. Y. Mahajan  
General delegate – India Sri-Lanka & Bangladesh