

August 14, 2014

To
National Stock Exchange Limited
Mumbai.

To
Bombay Stock Exchange Limited
Mumbai.

Dear Sirs,

SUB: Outcome of the Board Meeting – reg.,

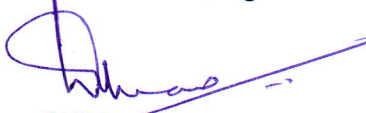
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We wish to inform you that the Board of Directors in their meeting held on August 14, 2014 *inter alia* considered, approved and taken on record the Un-audited Consolidated and the Standalone Financial results for the Quarter ended June 30, 2014.

Please find enclosed the said Un-audited Consolidated and the Standalone financial results for the Quarter ended June 30, 2014 as per Clause 41 of the Listing Agreement.

Thanking you,

Yours faithfully
For **Green Fire Agri Commodities Limited**



DVS Prakash Rao
Whole-time Director & CEO

Encl: as above.



SARATH & ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To,
The Board of Directors
M/s. Green Fire Agri Commodities Limited
(Formerly Northgate Technologies Limited)
Hyderabad

We have reviewed the accompanying statements of unaudited financial results of **M/s. Green Fire Agri Commodities Limited** for the quarter ended **30th June, 2014** except for the disclosures regarding 'public Share Holding', 'promoter Group Shareholding' and 'the number of investor complaints' which have been traced from disclosures made by the management and have not been audited by us. This statement has been prepared by the company pursuant to clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement.

A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial results for the quarter ended 30th June, 2014 prepared in accordance with applicable Accounting and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which is to be disclosed.

For Sarath & Associates
Chartered Accountants
Firm Regn No.0005120S


S Srinivas
Partner
Membership No. 202471

Place: Hyderabad
Date: 14.08.2014

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VIZAG : 49-35-49, Srinivasam, Level-III, NGO'S Colony, Akkayyapalem, Visakhapatnam - 530016, Ph : 09550523111, Email : vdvsk@gmail.com

GREEN FIRE AGRI COMMODITIES LIMITED

8-2-686/8/B/1, Third Floor, Gamut Square, Road No: 12, Banjara Hills, Hyderabad- 500 034

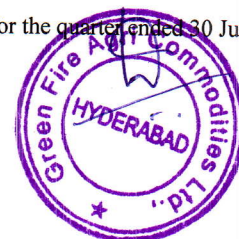
PART I : STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30 JUNE 2014

(Figures ₹ In lakhs)

Sl. No	PARTICULARS	Three months ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	a) Income from operations	29.53	5.62	41.66	103.02
	b) Other operating income	-	-	-	-
	Total income from operations	29.53	5.62	41.66	103.02
2	Expenses				
	a) Purchase of stock-in-trade	27.29	5.41	40.20	98.93
	b) Changes in inventory of stock-in-trade	-	-	-	-
	c) Operating expenses	0.02	0.61	69.10	72.41
	d) Employee benefits expense	5.52	5.02	8.75	25.72
	e) Depreciation and amortisation	0.10	2.82	3.12	12.24
	f) Other expenditure	5.04	939.71	19.63	1,058.50
	Total expenses	37.97	953.57	140.80	1,267.80
3	Profit/(Loss) from operations before other income, finance costs (1-2)	(8.44)	(947.95)	(99.14)	(1,164.78)
4	Other income	6.61	3.59	3.71	7.30
5	Profit/(Loss) from ordinary activities before finance costs (3 + 4)	(1.83)	(944.36)	(95.43)	(1,157.48)
6	Finance costs	74.11	67.86	22.99	259.37
7	Profit/(Loss) from ordinary activities after finance costs (5 - 6)	(75.94)	(1,012.22)	(118.42)	(1,416.85)
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	(75.94)	(1,012.22)	(118.42)	(1,416.85)
10	Tax expense	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	(75.94)	(1,012.22)	(118.42)	(1,416.85)
12	Extra-ordinary items	-	11.45	-	11.45
13	Net profit/(loss) for the year (11 - 12)	(75.94)	(1,023.67)	(118.42)	(1,428.30)
14	Paid - up equity share capital face value Rs.1/- each	973.94	973.94	973.94	973.94
15	Paid up debt capital	-	-	-	-
16	Reserves (excluding revaluation reserve and debenture redemption reserve)	-	-	-	(2,339.19)
17	Debenture redemption reserve	-	-	-	-
18	Earnings per share for the period (in Rupees) per Rs.1/- share				
	a) Before Extra-ordinary items				
	- Basic	(0.08)	(1.05)	(0.24)	(1.47)
	- Diluted	(0.08)	(1.05)	(0.24)	(1.47)
	b) After Extra-ordinary items				
	- Basic	(0.08)	(1.07)	(0.24)	(1.49)
	- Diluted	(0.08)	(1.07)	(0.24)	(1.49)

Notes

- The unaudited financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 14 August 2014. The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30 June 2014.
- The primary business segment of the Company is "commodity trading". As the Company operates in a single business segment, separate segment disclosure under Clause 41 of the Listing agreement is not relevant.
- Consequent to the applicability of the Companies Act, 2013 with effect from 1 April 2014, depreciation for the quarter ended 30 June 2014 has been calculated based on the useful life as specified under Schedule II of the said Act.
- Previous periods figures have been regrouped and rearranged wherever necessary



PART II : SELECTED INFORMATION FOR THE QUATER ENDED 30 JUNE 2014

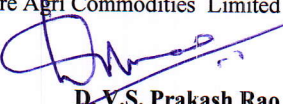
A PARTICULARS OF SHAREHOLDING

	PARTICULARS	Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	Public share holding				
	-Number of shares (Face value Rs.1/- each)	4,90,65,511	4,90,65,511	4,90,65,511	4,90,65,511
	-Percentage of share holding	51.05	51.05	51.05	51.05
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	4,70,42,925	4,70,42,925	4,70,42,925	4,70,42,925
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	48.95	48.95	48.95	48.95

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
Nil	Nil	Nil	Nil

By order of the Board
For Green Fire Agri Commodities Limited


D.V.S. Prakash Rao
Wholtime Director & CEO



Place : Hyderabad
Date : 14 August 2014