

Date : February 14, 2014

Place : Hyderabad

To
National Stock Exchange of India Limited
Mumbai

To
Bombay Stock Exchange
Mumbai

SUB: Outcome of Board Meeting...reg

This is to inform you that the Board of Directors of the Company in their Meeting held on February 14 2014 at the Registered Office of the Company have *inter-alia*, Considered, Approved and Taken On record the Un-Audited Stand Alone Financial Results of the Company for the Nine Months and the Quarter ended December 31, 2013.

The **Limited Review Report (LLR)** has also been attached herewith

This is for your information and record

Thanking you
Yours Faithfully
For **Green Fire Agri Commodities Limited**


Kranthi Kiran G
Authorised Signatory
Encl: as above



GREEN FIRE AGRI COMMODITIES LIMITED
(Formerly Northgate Technologies Limited)

8-2-293/174/A25, Third Floor, Kartheek House, Road No: 14, Banjara Hills, Hyderabad- 500 034



Green Fire
Agri Commodities Ltd.

PART I : STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2013

(Figures in lakhs)

Sl. No	PARTICULARS	Three months ended			Nine months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Income from operations	15.12	40.62	1,542.17	97.40	14,522.13	14,657.72
	b) Other operating income	-	-	-	-	-	0.12
	Total income from operations	15.12	40.62	1,542.17	97.40	14,522.13	14,657.84
2	Expenses						
	a) Purchase of stock-in-trade	14.47	38.85	1,522.73	93.53	13,887.43	14,222.39
	b) Changes in inventory of stock-in-trade	-	-	-	-	-	-
	c) Operating expenses	0.10	2.60	392.94	71.80	656.39	604.66
	d) Employee benefits expense	5.47	6.48	11.67	20.70	61.20	77.49
	e) Depreciation and amortisation	3.15	3.15	18.53	9.42	54.86	58.13
	f) Other expenditure	88.65	10.50	22.45	118.79	106.68	230.17
	Total expenses	111.84	61.58	1,968.32	314.24	14,766.56	15,192.84
3	Profit/(Loss) from operations before other income, finance costs (1-2)	(96.72)	(20.96)	(426.15)	(216.84)	(244.43)	(535.00)
4	Other income	-	-	4.54	3.71	65.23	85.29
5	Profit/(Loss) from ordinary activities before finance costs (3 + 4)	(96.72)	(20.96)	(421.61)	(213.13)	(179.20)	(449.71)
6	Finance costs	148.25	20.27	94.46	191.51	202.60	225.93
7	Profit/(Loss) from ordinary activities after finance costs (5 - 6)	(244.97)	(41.23)	(516.07)	(404.64)	(381.80)	(675.64)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	(244.97)	(41.23)	(516.07)	(404.64)	(381.80)	(675.64)
10	Tax expense	-	-	(129.80)	-	(81.95)	(29.55)
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	(244.97)	(41.23)	(386.27)	(404.64)	(299.85)	(646.09)
12	Extra-ordinary items	-	-	-	-	-	-
13	Net profit/(loss) for the year (11 - 12)	(244.97)	(41.23)	(386.27)	(404.64)	(299.85)	(646.09)
14	Paid - up equity share capital face value Rs. 1/- each	973.94	973.94	973.94	973.94	973.94	973.94
15	Reserves (excluding revaluation reserve and debenture redemption reserve)	-	-	-	-	-	(910.89)
16	Earnings per share for the period (in Rupees) per Rs. 1/- share						
	a) Before Extra-ordinary items						
	- Basic	(0.25)	(0.04)	(0.49)	(0.42)	(0.38)	(0.78)
	- Diluted	(0.25)	(0.04)	(0.49)	(0.42)	(0.38)	(0.78)
	b) After Extra-ordinary items						
	- Basic	(0.25)	(0.04)	(0.49)	(0.42)	(0.38)	(0.78)
	- Diluted	(0.25)	(0.04)	(0.49)	(0.42)	(0.38)	(0.78)

PART II : SELECTED INFORMATION FOR THE QUARTER ENDED 31 DECEMBER 2013

A PARTICULARS OF SHAREHOLDING

	PARTICULARS	Three months ended			Nine months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Public share holding						
	-Number of shares (Face value Rs.1/- each)	4,90,65,511	4,90,65,511	4,89,82,511	4,90,65,511	4,89,82,511	4,89,82,511
	-Percentage of share holding	51.05	51.05	50.97	51.05	50.97	50.97
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	4,70,42,925	4,70,42,925	4,71,25,925	4,70,42,925	4,71,25,925	4,71,25,925
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	48.95	48.95	49.03	48.95	49.03	49.03



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B INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
Nil	2	2	Nil

Notes

- 1 The unaudited financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 14 February 2014. The Statutory Auditors have carried out a Limited Review of the financial results for the quarter and nine months ended 31 December 2013.
- 2 The primary business segment of the Company is "commodity trading". As the Company operates in a single business segment, separate segment disclosure under Clause 41 of the Listing agreement is not relevant.
- 3 On February 10, 2014, in the early hours of the morning a major Fire Accident occurred at the Company's registered office situated at Kartheek House, No: 8-2-293/174/A25, Road No: 14, Banjara Hills, Hyderabad- 500 034 and there has been extensive damage to the Company's records and property. The Company is ascertaining the extent of damage and trying to retrieve in full the backup system and records.
- 4 Previous periods figures have been regrouped and rearranged wherever necessary

By order of the Board
For Green Fire Agri Commodities Limited

D. V. S. Prakash Rao
Wholetime Director & CEO



Place : Hyderabad
Date : 14 February 2014

SARATH & ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To,
The Board of Directors
M/s. Green Fire Agri Commodities Limited
(Formerly Northgate Technologies Limited)
Hyderabad

1. We have reviewed the accompanying statements of unaudited financial results of **M/s. Green Fire Commodities Limited** for the quarter ended **31st December, 2013**, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' and 'Number of Investor Complaints' which have been traced from disclosures made by the management but have not been audited by us. This statement has been prepared by the Company pursuant to clause 41 of the Listing Agreement with the Stock Exchange in India, which has been initialled by us for identification purpose. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of Material Misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit Opinion.
4. *Without qualifying our limited review report, we draw attention to the fact of an incident of major fire accident on 10/02/2014 at the registered office of the Company, the details of which are given in the financial results note and are self explanatory.*
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial results for the Quarter ended 31st December 2013 prepared in accordance with applicable Accounting and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which is to be disclosed

Hyderabad
Date: 14th February, 2014

For Sarath & Associates
Chartered Accountants
Firm Regn. No. 005120S


S Srinivas
Partner
M. No.202471



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