GreenFire
Agri Commodities Ltd.

October 30, 2015

To
The Manager
Listing Department
NSE Limited
Mumbai - 400051

Dear Sir,

Sub: Copy of the proceedings of 23rd AGM of the Company
Ref: Clause 31(d) of the Listing Agreement

We are sending the copy of the proceedings of the 23rd Annual General Meeting of the Company held on 30th September, 2015.

This is for your information and record.

Thanking You.

Yours Faithfully,

For Green Fire Agri Commodities Limited

D.V.S.Prakash Rao
Wholetime Director & CEO

Green Fire Agri Commodities Limited
Hyderabad

Copy to:
Listing department, BSE Limited, Mumbai

MINUTES OF THE TWENTY THIRD ANNUAL GENERAL MEETING OF THE MEMBERS OF GREEN FIRE AGRI COMMODITIES LIMITED HELD ON WEDNESDAY 30TH SEPTEMBER, 2015 AT 04.30 P.M. AT KALINGA CULTURAL TRUST, PLOT NO.1269, ROAD NO.12, BANJARA HILLS, HYDERABAD - 500034

The Following Directors were present

1. Mr. D.V.S.Prakash Rao - Wholetime Director &CEO
2. Mr. T.Venkateswara Rao - Executive Director
3. Mr. P.Parthasarthi - Director
4. Mr. Y.Ramesh - Director
5. Mr. T.Naresh Kumar - Director

Present:

Mr. G. Sri Ranga, Partner M/s A.S.Naidu and Co.,- Scrutinizer

Members present in person - 32
Members present in proxy - 0

Mr.D.V.S.Prakash Rao, Wholetime Director & CEO elected as Chairman of the Meeting.

After ascertaining that the requisite quorum for the meeting was present, the Chairman called the meeting to order. The Chairman informed the members that the Register of Directors shareholding, Revised Articles of Association, Auditors report and Secretarial Audit Report were available for inspection during the meeting of the members.

The Chairman made a welcome address to the Members and briefed about the performance, proposal of change of name of the company.

The Chairman then took up the formal proceedings of the Meeting with the concurrence of the members. The notice of the 23rd Annual General Meeting together with the financial statements and directors' report were taken as read.

The Chairman informed that the Auditors report for the year ended 31st March, 2015 did not have any qualification, observation or comments on financial transactions or matters which have any adverse effect on the functioning of the company.

Thereafter, the Chairman informed that pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 the company had provided e-voting facility for resolutions to be transacted at the Annual General Meeting. The e-voting facility

commenced on 26th September 2015, 9.00 a.m. and ended on 29th September 2015, 05.00 p.m. as per the above provisions.

Mr.G.Sri Ranga, Partner of M/s A.S.Naidu and Co., Chartered Accountants has been appointed as Scrutinizer for conducting the e-voting process and voting at the AGM in a fair and transparent manner.

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The members were briefed about the process of poll and empty ballot box was displayed and sealed. The poll was then conducted and concluded. The locked ballot boxes were opened in the presence of 2 witnesses and poll papers were diligently scrutinized.

The Chairman then informed the members that the results of the e-voting and poll with the report of scrutinizer will be uploaded on the website of the company www.greenfireagritech.com and will be intimated to the National Stock Exchange of India Limited and BSE Limited where the shares of the company are listed/traded.

Thanking the members for their participation and support, the Chairman announced the formal closure of the 23rd Annual General Meeting of the company.

All the resolutions as given in the notice of 23rd Annual General Meeting are passed by the shareholders with requisite majority were duly recorded as a part of the proceedings of the meeting.

Result of the e-voting and poll on the Ordinary and Special Businesses at the 23rd Annual General Meeting of the Company

On the basis of Scrutinizer report for e-voting and poll conducted in the AGM, the following resolutions as set out in the notice were duly passed:

Resolution No.	Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes polled on Outstanding shares (3)= [(2)/(1)] * 100	No. of Votes- in favour (4)	No. of Votes - against (5)	% of Votes polled on Outstanding shares (6)= [(4)/(2)]* 100	% of Votes against on votes polled (7)= [(5)/(2)]* 100

ORDINARY BUSINESS:

I. ORDINARY RESOLUTION: ADOPTION OF FINANCIAL STATEMENTS TOGETHER WITH DIRECTOR'S REPORT AND AUDITOR'S REPORT FOR THE FINANCIAL YEAR 2014-15:

1	Promoter and Promoter Group	47042925	10091864	21.45	10091864	0	100.00%	0.00%
	Public-Institutional holders	1913770	0	0.00	0	0	0.00%	0.00%
	Public-Others	47151741	2857410	6.06	2855485	1925	99.93%	0.07%
	Total	**96108436**	**12949274**	**13.47**	**12947349**	**1925**	**99.99%**	**0.01%**

II. ORDINARY RESOLUTION: RE-APPOINTMENT OF MR.D.V.S.PRAKASH RAO (DIN:03013165) AS DIRECTOR WHO RETIRES BY ROTATION

2	Promoter and Promoter Group	47042925	10091864	21.45	10091864	0	100.00%	0.00%
	Public-Institutional holders	1913770	0	0.00	0	0	0.00%	0.00%
	Public-Others	47151741	2857410	6.06	2855485	1925	99.93%	0.07%
	Total	**96108436**	**12949274**	**13.47**	**12947349**	**1925**	**99.99%**	**0.01%**

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III. ORDINARY RESOLUTION: RE-APPOINTMENT OF M/S SARATH AND ASSOCIATES AS STATUTORY AUDITORS

3	Promoter and Promoter Group	47042925	10091864	21.45	10091864	0	100.00%	0.00%
	Public-Institutional holders	1913770	0	0.00	0	0	0.00%	0.00%
	Public-Others	47151741	2857410	6.06	2855485	1925	99.93%	0.07%
	Total	**96108436**	**12949274**	**13.47**	**12947349**	**1925**	**99.99%**	**0.01%**

IV. SPECIAL BUSINESS - ORDINARY RESOLUTION: APPOINTMENT OF MRS.P.NAAZNEEN (DIN: 07195917) AS NON EXECUTIVE DIRECTOR

4	Promoter and Promoter Group	47042925	10091864	21.45	10091864	0	100.00%	0.00%
	Public-Institutional holders	1913770	0	0.00	0	0	0.00%	0.00%
	Public-Others	47151741	2857410	6.06	2855485	1925	99.93%	0.07%
	Total	**96108436**	**12949274**	**13.47**	**12947349**	**1925**	**99.99%**	**0.01%**

V. SPECIAL BUSINESS - SPECIAL RESOLUTION: RE-APPOINTMENT OF MR. D.V.S.PRAKASH RAO (DIN:03013165) AS WHOLE TIME DIRECTOR & CEO

5	Promoter and Promoter Group	47042925	10091864	21.45	10091864	0	100.00%	0.00%
	Public-Institutional holders	1913770	0	0.00	0	0	0.00%	0.00%
	Public-Others	47151741	2857410	6.06	2855485	1925	99.93%	0.07%
	Total	**96108436**	**12949274**	**13.47**	**12947349**	**1925**	**99.99%**	**0.01%**

VI.SPECIAL BUSINESS - SPECIAL RESOLUTION:APPOINTMENT OF MR.T.VENKATESWARA RAO (DIN:06806293) AS DIRECTOR

6	Promoter and Promoter Group	47042925	10091864	21.45	10091864	0	100.00%	0.00%
	Public-Institutional holders	1913770	0	0.00	0	0	0.00%	0.00%
	Public-Others	47151741	2857410	6.06	2855485	1925	99.93%	0.07%
	Total	**96108436**	**12949274**	**13.47**	**12947349**	**1925**	**99.99%**	**0.01%**

VII. SPECIAL BUSINESS - SPECIAL RESOLUTION: APPOINTMENT OF MR.T.VENKATESWARA RAO (DIN:06806293) AS EXECUTIVE DIRECTOR

7	Promoter and Promoter Group	47042925	10091864	21.45	10091864	0	100.00%	0.00%
	Public-Institutional holders	1913770	0	0.00	0	0	0.00%	0.00%
	Public-Others	47151741	2857410	6.06	2855485	1925	99.93%	0.07%
	Total	**96108436**	**12949274**	**13.47**	**12947349**	**1925**	**99.99%**	**0.01%**

VIII. SPECIAL BUSINESS - SPECIAL RESOLUTION: ADOPT NEW SET OF ARTICLES OF ASSOCIATION IN CONFORMITY WITH COMPANIES ACT, 2013

8	Promoter and Promoter Group	47042925	10091864	21.45	10091864	0	100.00%	0.00%
	Public-Institutional holders	1913770	0	0.00	0	0	0.00%	0.00%
	Public-Others	47151741	2857410	6.06	2855485	1925	99.93%	0.07%
	Total	**96108436**	**12949274**	**13.47**	**12947349**	**1925**	**99.99%**	**0.01%**

IX. SPECIAL BUSINESS - SPECIAL RESOLUTION: APPROVE MATERIAL RELATED PARTY TRANSACTIONS

9	Promoter and Promoter Group	47042925	10091864	21.45	10091864	0	100.00%	0.00%
	Public-Institutional holders	1913770	0	0.00	0	0	0.00%	0.00%
	Public-Others	47151741	2857410	6.06	2855485	1925	99.93%	0.07%
	Total	**96108436**	**12949274**	**13.47**	**12947349**	**1925**	**99.99%**	**0.01%**

X. SPECIAL BUSINESS - SPECIAL RESOLUTION: CHANGE THE NAME OF THE COMPANY AS 'PROSEED INDIA LIMITED'

10	Promoter and Promoter Group	47042925	10091864	21.45	10091864	0	100.00%	0.00%
	Public-Institutional holders	1913770	0	0.00	0	0	0.00%	0.00%
	Public-Others	47151741	2857410	6.06	2855485	1925	99.93%	0.07%
	Total	**96108436**	**12949274**	**13.47**	**12947349**	**1925**	**99.99%**	**0.01%**

XI. SPECIAL BUSINESS - SPECIAL RESOLUTION: TO RAISE FURTHER CAPITAL

11	Promoter and Promoter Group	47042925	10091864	21.45	10091864	0	100.00%	0.00%
	Public-Institutional holders	1913770	0	0.00	0	0	0.00%	0.00%
	Public-Others	47151741	2857410	6.06	2855485	1925	99.93%	0.07%
	Total	**96108436**	**12949274**	**13.47**	**12947349**	**1925**	**99.99%**	**0.01%**

All the resolutions were passed with requisite majority. The meeting concluded at 04.55 P.M.

Place: Hyderabad
Date: 23rd October, 2015

CHAIRMAN

Green Fire Agri Commodities Limited Hyderabad