GREAVES
SINCE 1859

13th August, 2018

Stock Code: BSE-501455
NSE- GREAVESCOT

The Secretary
BSE Limited
Corporate Relationship Department
2nd Floor, New Trading Wing
Rotunda Building, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C /1, G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sirs,

Subject: Press Release regarding Financial Results

Please find attached herewith the Press Release issued with regard to the Unaudited Financial Results of the Company for the first quarter ended 30th June, 2018.

Please take the same on record.

Thanking you,

Yours faithfully,

For Greaves Cotton Limited

Neetu Kashiramka
Chief Financial Officer

Encl. : a/a

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Greaves Cotton continues growth momentum 5th Quarter in a row – Q1 FY19 revenue up 13%

Mumbai, August 13th 2018: Greaves Cotton Limited, one of India's leading engineering companies, reported revenue growth for Q1FY19 at 13% to Rs. 458 crore as against Rs. 406 crore in Q1FY18 (GST comparable numbers).

EBITDA for the quarter ended June 30th, 2018 grew by 10% to Rs. 61 crore as against Rs. 55 crore in the year-ago quarter.

Profit before exceptional items and tax grew by 7% to Rs. 58 crore for the quarter ended June 30th, 2018 as against Rs. 54 crore reported in the corresponding quarter last year.

Profit after tax at Rs 40 crore in Q1 FY19 against Rs 41 crore in Q1 FY18 (including income from exceptional item, Rs 4 crore net of taxes.)

Commenting on the results, **Mr. Nagesh Basavanhalli, MD & CEO** said "Our relentless focus on our strategic plan has enabled us to maintain the growth momentum 5 quarters in a row. Through a focused approach on growth and cost rationalization we have been able to grow our EBIDTA, in spite of commodity prices inflation. We will continue to expand our business footprint, increase operational excellence and create value for our customers to drive sustainable growth in the future."

About Greaves Cotton

Greaves Cotton Limited, a Rs.1800 crore, multi-product, multi-locational company is one of the leading engineering companies in India with core competencies in fuel agnostic powertrain solutions and services, farm equipment and Gensets. The Company sustains its leadership through six manufacturing units which produce world class products backed by comprehensive spares and service through its 5000 plus service outlets across India. It also manufactures approximately 400,000 engines annually at their plants in Pune, Aurangabad and Ranipet. This segment provides the most affordable mobility solutions to the majority of population in India, moving more than 1 crore passengers and 5 lakh tonnes of cargo every day. More at www.greavescotton.com.

For further information, please contact:

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