GREAVES
SINCE 1859

23rd June, 2017

Stock Code: BSE-501455
NSE- GREAVESCOT

The Secretary
BSE Limited
Corporate Relationship Department
2nd Floor, New Trading Wing
Rotunda Building, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C /1, G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

We wish to inform that Greaves Cotton Middle East (FZC), a step down subsidiary of the Company, which was registered at Sharjah Airport International, UAE, has been liquidated/closed.

During the year 2016-17, Greaves Cotton Middle East (FZC), recorded total revenue of Rs. 0.34 crore and loss of Rs.0.24 crore. The liquidation/closure of Greaves Cotton Middle East (FZC) would reduce the expenditures and also the compliance obligations.

Thanking you,

Yours faithfully,
For Greaves Cotton Limited

Amit K. Vyas
Company Secretary,
Head- Legal & Internal Audit